

Financial Statements
for the Year Ended 31 December 2017
for
Phoenix (Glasgow) Limited

Contents of the Financial Statements
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Phoenix (Glasgow) Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

M Lappin
E Taylor

REGISTERED OFFICE:

One St Peters Square
Manchester
M2 3DE

REGISTERED NUMBER:

02536540

ACCOUNTANTS:

R. G. Beattie & Co Ltd
Chartered Certified
121 Moffat Street
Glasgow
G5 0ND

Accountants

Balance Sheet
31 December 2017

	Notes	31.12.17 £	31.12.16 £
CURRENT ASSETS			
Debtors	3	1,147,457	1,151,601
Cash at bank		<u>324,794</u>	<u>324,794</u>
		1,472,251	1,476,395
CREDITORS			
Amounts falling due within one year	4	<u>51,195</u>	<u>3,488</u>
NET CURRENT ASSETS		<u>1,421,056</u>	<u>1,472,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,421,056</u>	<u>1,472,907</u>
CAPITAL AND RESERVES			
Called up share capital	5	113	113
Revaluation reserve	6	3,278,245	3,278,245
Retained earnings		<u>(1,857,302)</u>	<u>(1,805,451)</u>
SHAREHOLDERS' FUNDS		<u>1,421,056</u>	<u>1,472,907</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

M Lappin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Phoenix (Glasgow) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Amounts owed by group undertakings	1,146,637	-
Prepayments	820	820
Related Party Debts	-	1,150,781
	<u>1,147,457</u>	<u>1,151,601</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	-	(1)
Amounts owed to group undertakings	47,706	-
VAT	490	490
Accrued Charges and Deferred Income	2,999	2,999
	<u>51,195</u>	<u>3,488</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
226	ordinary A	50p	<u>113</u>	<u>113</u>

6. **RESERVES**

	Revaluation reserve
	£
At 1 January 2017	
and 31 December 2017	<u>3,278,245</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.