

Company Number 2536213

THE COMPANIES ACT 1985

RESOLUTION PASSED AT AN EXTRAORDINARY GENERAL MEETING  
of HALLS AUCTIONEERS LIMITED

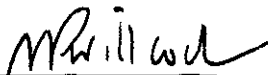
At an Extraordinary General Meeting of the members of the above-named company, duly convened and held at Welsh Bridge, Shrewsbury, SY3 8LA on the 26 March 2003 the following resolutions were duly passed:-

IT WAS RESOLVED

- (1) As an ORDINARY RESOLUTION to confirm the appointment by the directors of Mr Hyne and Mr Lamond as directors of the Company.
- (2) As an ORDINARY RESOLUTION to renew the authority of the directors contained in Article 2(c) to issue further shares.
- (3) As a SPECIAL RESOLUTION that Article 7(c) be deleted in its entirety and article 7(d) be renumbered 7(c).
- (4) As a SPECIAL RESOLUTION to authorise the directors to allot shares to Mr Hyne and Mr Lamond as follows for the combined consideration of £57,466 thus creating a share premium from both allotments totalling £52,466 at any time in the next three months at the discretion of the directors.

Mr Hyne 2,500 ordinary one pound shares at £11.49(32) per share

Mr Lamond 2,500 ordinary one pound shares at £11.49(32) per share



M P WILLCOCK – director  
Chairman of the extraordinary general meeting

