

Registration number 02535338

Europa Technologies Ltd
Directors' report and financial statements
for the year ended 31 January 2012

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Europa Technologies Ltd

Company information

Directors	W Vick D Vick
Secretary	D Vick
Company number	02535338
Registered office	Coveham House Downside Bridge Road Cobham Surrey KT11 3EP
Accountants	Georgiades Charalambou & Co LLP 283-285 Green Lanes Palmers Green London N13 4XS
Business address	Coveham House Downside Bridge Road Cobham Surrey KT11 3EP

Europa Technologies Ltd

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Europa Technologies Ltd

Directors' report for the year ended 31 January 2012

The directors present their report and the financial statements for the year ended 31 January 2012

Principal activity

The principal activity of the company was that of computer programming and consultancy

Directors

The directors who served during the year are as stated below

W Vick

D Vick

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on
and signed on its behalf by

23 October 2012



W. Vick
Director

Europa Technologies Ltd

**Report to the Board of Directors on the preparation
of unaudited financial statements of Europa Technologies Ltd
for the year ended 31 January 2012**

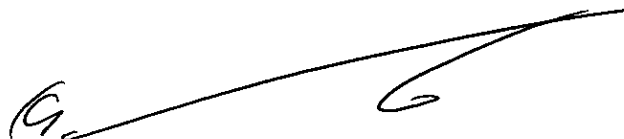
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Europa Technologies Ltd for the year ended 31 January 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken solely to prepare for your approval the accounts of Europa Technologies Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Europa Technologies Ltd You consider that Europa Technologies Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements or a review of the accounts of the company For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



26 10 2012

Georgiades Charalambou & Co LLP
Chartered Certified Accountants
283-285 Green Lanes
Palmers Green
London
N13 4XS

Europa Technologies Ltd

**Profit and loss account
for the year ended 31 January 2012**

		2012	2011
	Notes	£	£
Turnover	2	618,311	531,589
Administrative expenses		<u>(310,372)</u>	<u>(251,753)</u>
Profit on ordinary activities before taxation		307,939	279,836
Tax on profit on ordinary activities	6	<u>(64,661)</u>	<u>(58,321)</u>
Profit for the year		243,278	221,515
Retained profit brought forward		575,522	540,007
Reserve Movements		<u>(235,000)</u>	<u>(186,000)</u>
Retained profit carried forward		<u><u>583,800</u></u>	<u><u>575,522</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Europa Technologies Ltd

**Balance sheet
as at 31 January 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		8,747		16,831
Current assets					
Debtors	9	413,153		317,488	
Cash at bank and in hand		229,290		319,720	
		<u>642,443</u>		<u>637,208</u>	
Creditors: amounts falling due within one year	10	<u>(67,290)</u>		<u>(78,417)</u>	
Net current assets			575,153		558,791
Net assets			<u>583,900</u>		<u>575,622</u>
 Capital and reserves					
Called up share capital	11		100		100
Profit and loss account			583,800		575,522
Shareholders' funds			<u>583,900</u>		<u>575,622</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Europa Technologies Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on
and signed on its behalf by

23 OCTOBER 2012



W. Vick
Director

Registration number 02535338

The notes on pages 6 to 10 form an integral part of these financial statements.

Europa Technologies Ltd

Notes to the financial statements for the year ended 31 January 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Furniture, fixtures and fittings	-	25% reducing balance
Computer equipment	-	25% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

Europa Technologies Ltd

Notes to the financial statements for the year ended 31 January 2012

continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	8,708	9,919
and after crediting		
Net foreign exchange gain	9,513	(3,059)

Europa Technologies Ltd

Notes to the financial statements for the year ended 31 January 2012

continued

4. Directors' remuneration

	2012	2011
	£	£
Remuneration and other benefits	<u>18,080</u>	<u>16,800</u>

5. Pension costs

The company operates a defined contribution pension scheme in respect of the company's employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £5,537 (2011 - £-)

6. Tax on profit on ordinary activities

Analysis of charge in period	2012	2011
	£	£
Current tax		
UK corporation tax	<u>64,661</u>	<u>58,321</u>

7. Dividends

Dividends paid and proposed on equity shares

	2012	2011
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>235,000</u>	<u>186,000</u>
	<u>235,000</u>	<u>186,000</u>

Europa Technologies Ltd

**Notes to the financial statements
for the year ended 31 January 2012**

continued

8. Tangible fixed assets	Furniture, fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 February 2011	2,909	32,748	35,657
Additions	-	624	624
At 31 January 2012	<u>2,909</u>	<u>33,372</u>	<u>36,281</u>
Depreciation			
At 1 February 2011	1,428	17,398	18,826
Charge for the year	368	8,340	8,708
At 31 January 2012	<u>1,796</u>	<u>25,738</u>	<u>27,534</u>
Net book values			
At 31 January 2012	<u>1,113</u>	<u>7,634</u>	<u>8,747</u>
At 31 January 2011	<u>1,481</u>	<u>15,350</u>	<u>16,831</u>

9. Debtors	2012 £	2011 £
Trade debtors	406,816	311,151
Other debtors	6,337	6,337
	<u>413,153</u>	<u>317,488</u>

10. Creditors: amounts falling due within one year	2012 £	2011 £
Corporation tax	64,661	58,321
Other taxes and social security costs	2,629	20,096
	<u>67,290</u>	<u>78,417</u>

Europa Technologies Ltd

**Notes to the financial statements
for the year ended 31 January 2012**

continued

11. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

12. Controlling interest

The company is controlled by W Vick by virtue of his holding of 56% of the company's issued ordinary share capital, D Vick holding 44%