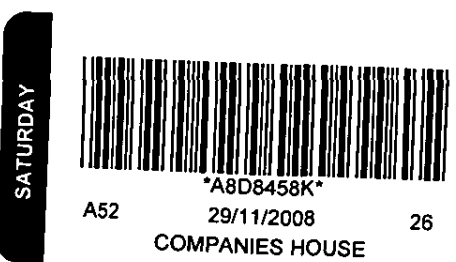


Registration number 2535338

Europa Technologies Limited Accounts
Directors' report and financial statements
for the year ended 31 January 2008



Europa Technologies Limited Accounts

Company information

Directors	W. Vick D. Vick
Secretary	D. Vick
Company number	2535338
Registered office	79 Claygate Lane Hinchley Wood Esher Surrey KT10 0BQ
Accountants	Georgiades Charalambou & Co LLP 283-285 Green Lanes Palmers Green London N13 4XS
Business address	Coveham House Downside Bridge Road Cobham Surrey KT11 3EP

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Directors' report for the year ended 31 January 2008

The directors present their report and the financial statements for the year ended 31 January 2008.

Principal activity

The principal activity of the company was that of computer programming and consultancy.

Directors

The directors who served during the year are as stated below:

W. Vick

D. Vick

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 25 NOVEMBER 2008
and signed on its behalf by


.....
W. Vick
Director

Europa Technologies Limited Accounts

Profit and loss account for the year ended 31 January 2008

		2008	2007
	Notes	£	£
Turnover	2	501,825	477,734
Administrative expenses		(116,690)	(103,182)
Other operating income		150	250
Operating profit	3	<u>385,285</u>	<u>374,802</u>
Other interest receivable and similar income		<u>2,964</u>	<u>1,075</u>
Profit on ordinary activities before taxation		388,249	375,877
Tax on profit on ordinary activities	5	<u>(89,768)</u>	<u>(82,593)</u>
Profit for the year		298,481	293,284
Retained profit brought forward		429,505	290,807
Reserve Movements	6	<u>(342,072)</u>	<u>(154,586)</u>
Retained profit carried forward		<u><u>385,914</u></u>	<u><u>429,505</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.

Europa Technologies Limited Accounts

Balance sheet as at 31 January 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		12,675		17,624
Current assets					
Debtors	8	308,720		225,727	
Cash at bank and in hand		165,297		335,931	
		<u>474,017</u>		<u>561,658</u>	
Creditors: amounts falling due within one year	9	<u>(100,678)</u>		<u>(149,677)</u>	
Net current assets			<u>373,339</u>		<u>411,981</u>
Total assets less current liabilities			386,014		429,605
Net assets			<u>386,014</u>		<u>429,605</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			385,914		429,505
Shareholders' funds			<u>386,014</u>		<u>429,605</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

Europa Technologies Limited Accounts

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 25 November 2008
and signed on its behalf by


.....
W. Vick
Director

The notes on pages 5 to 8 form an integral part of these financial statements.

Europa Technologies Limited Accounts

Notes to the financial statements for the year ended 31 January 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Annual service sales charges are not subject to costs over the term of the contacts and as such are recognised as income in the financial year of invoicing.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Europa Technologies Limited Accounts

Notes to the financial statements for the year ended 31 January 2008

..... continued

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2008 £	2007 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	10,182	8,872
and after crediting:		

4. Directors' emoluments

	2008 £	2007 £
Remuneration and other benefits	14,200	13,000

5. Tax on profit on ordinary activities

Analysis of charge in period	2008 £	2007 £
Current tax		
UK corporation tax	89,768	82,593

6. Dividends

Dividends paid and proposed on equity shares

	2008 £	2007 £
Paid during the year:		
Equity dividends on Ordinary shares	342,072	154,586
	<u>342,072</u>	<u>154,586</u>

Europa Technologies Limited Accounts

Notes to the financial statements for the year ended 31 January 2008

..... continued

7. Tangible fixed assets	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 February 2007	62,832	62,832
Additions	5,233	5,233
Disposals	(7,373)	(7,373)
At 31 January 2008	<u>60,692</u>	<u>60,692</u>
Depreciation		
At 1 February 2007	45,208	45,208
On disposals	(7,373)	(7,373)
Charge for the year	10,182	10,182
At 31 January 2008	<u>48,017</u>	<u>48,017</u>
Net book values		
At 31 January 2008	<u>12,675</u>	<u>12,675</u>
At 31 January 2007	<u>17,624</u>	<u>17,624</u>
8. Debtors	2008	2007
	£	£
Trade debtors	301,943	225,320
Other debtors	6,777	407
	<u>308,720</u>	<u>225,727</u>
9. Creditors: amounts falling due within one year	2008	2007
	£	£
Corporation tax	89,768	82,593
Other taxes and social security costs	10,910	10,592
	<u>100,678</u>	<u>149,677</u>

Europa Technologies Limited Accounts

Notes to the financial statements for the year ended 31 January 2008

..... continued

10. Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
11. Controlling interest		
The company is controlled by W. Vick.		