

REGISTERED NUMBER: 02534209 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**  
**FOR**  
**WATER HALL (ENGLAND) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**WATER HALL (ENGLAND) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**

**DIRECTORS:** F Lyons  
Mrs J E Lyons

**SECRETARY:** Mrs J E Lyons

**REGISTERED OFFICE:** Gatehouse Farm  
Gransmore Green  
Felsted  
Essex  
CM6 3LB

**REGISTERED NUMBER:** 02534209 (England and Wales)

**ACCOUNTANTS:** Richard Edwards Group LLP  
Chartered Certified Accountants  
The Maltings  
Rosemary Lane  
Halstead  
Essex  
CO9 1HZ

BALANCE SHEET  
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		699,695		801,124
Investments	4		<u>17,271</u>		<u>17,271</u>
			716,966		818,395
<b>CURRENT ASSETS</b>					
Debtors	5	1,574,437		1,264,730	
Cash at bank and in hand		<u>1,103,439</u>		<u>1,945,232</u>	
		2,677,876		3,209,962	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>852,347</u>		<u>835,817</u>	
<b>NET CURRENT ASSETS</b>			<u>1,825,529</u>		<u>2,374,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,542,495		3,192,540
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(1,078,600)		(1,231,671)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(617,845)</u>		<u>(917,845)</u>
<b>NET ASSETS</b>			<u>846,050</u>		<u>1,043,024</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>845,950</u>		<u>1,042,924</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>846,050</u>		<u>1,043,024</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 June 2018 and were signed on its behalf by:

Mrs J E Lyons - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017

1. **STATUTORY INFORMATION**

Water Hall (England) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

During the accounting period the group was undertaking several significant projects and the directors decided to extend the reporting period by 6 months to the 31 October 2017 so that they could devote their time to these. As a result of this extension the accounting period is for 18 months ending 31 October 2017 and the comparative figures are not entirely comparable.

**Preparation of consolidated financial statements**

The financial statements contain information about Water Hall (England) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Changes in accounting policies**

During the year Lyons 54 Limited acquired all of the issued share capital and the accounting framework has been changed to UKGAAP. The corresponding amounts have been reviewed and were found to be consistent with the UKGAAP and no re-statement has been necessary.

**Turnover**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Between one to ten years
Plant and machinery etc	- Between one to ten years

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating lease payments**

Payments made under operating leases are recognised in the income statement on a straight line basis over the term of the lease. Lease incentives are recognised in the income statement as an integral part of the total lease expense.

**Investments in subsidiary undertakings**

Investments in subsidiaries are carried at cost less any amounts written off to reflect any impairment in value.

**Landfill engineering costs**

Landfill engineering costs are recognised as the expenditure is incurred in preparing a particular landfill cell prior to the commencement of landfill operations. These costs are amortised over the life of each site in proportion to the rate of landfill and the costs not yet amortised are carried forward as a debtor.

**Restoration and post closure monitoring costs**

Full provision has been made for the net present value (NPV) of the company's estimated costs in respect of restoration liabilities at the company's landfill sites, the unexpended portion of which has been capitalised in property, plant and equipment. The company continues to provide for all aftercare costs over the life of its landfill sites, in proportion to the rate at which each site is filled, since liabilities in relation to these costs increase as waste is deposited. All long-term provisions for restoration and aftercare costs are calculated on the NPV of expected future costs, discounted at 5% per annum. The effect of the unwinding of the discount element on existing provisions is reflected as a financial item.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**

**3. TANGIBLE FIXED ASSETS**

	Land and buildings £	Landfill resources £	Plant & equipment £	Totals £
<b>COST</b>				
At 1 May 2016	510,693	2,746,214	1,941,113	5,198,020
Additions	-	-	22,000	22,000
Disposals	-	-	(50,000)	(50,000)
At 31 October 2017	<u>510,693</u>	<u>2,746,214</u>	<u>1,913,113</u>	<u>5,170,020</u>
<b>DEPRECIATION</b>				
At 1 May 2016	244,402	2,733,723	1,418,771	4,396,896
Charge for period	-	3,019	74,785	77,804
Eliminated on disposal	-	-	(4,375)	(4,375)
At 31 October 2017	<u>244,402</u>	<u>2,736,742</u>	<u>1,489,181</u>	<u>4,470,325</u>
<b>NET BOOK VALUE</b>				
At 31 October 2017	<u>266,291</u>	<u>9,472</u>	<u>423,932</u>	<u>699,695</u>
At 30 April 2016	<u>266,291</u>	<u>12,491</u>	<u>522,342</u>	<u>801,124</u>

Included in cost of land and buildings is freehold land of £ 266,292 (2016 - £ 266,292 ) which is not depreciated.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant & equipment £
<b>COST</b>	
At 1 May 2016 and 31 October 2017	<u>206,400</u>
<b>DEPRECIATION</b>	
At 1 May 2016	38,565
Charge for period	<u>25,710</u>
At 31 October 2017	<u>64,275</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>142,125</u>
At 30 April 2016	<u>167,835</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 May 2016 and 31 October 2017	<u>4,505,079</u>
<b>PROVISIONS</b>	
At 1 May 2016 and 31 October 2017	<u>4,487,808</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>17,271</u>
At 30 April 2016	<u>17,271</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	751,919	378,616
Amounts owed by group undertakings	98,133	229,863
Other debtors	<u>724,385</u>	<u>656,251</u>
	<u>1,574,437</u>	<u>1,264,730</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	119,105	-
Hire purchase contracts	102,938	100,622
Trade creditors	175,563	114,126
Amounts owed to group undertakings	449,740	76,076
Taxation and social security	1	1
Other creditors	<u>5,000</u>	<u>544,992</u>
	<u>852,347</u>	<u>835,817</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	-	153,071
Amounts owed to group undertakings	<u>1,078,600</u>	<u>1,078,600</u>
	<u>1,078,600</u>	<u>1,231,671</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.