

AM10

Notice of administrator's progress report



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 02534209
Company name in full Water Hall (England) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Michael Paul
Surname Roome

3 Administrator's address

Building name/number 2
Street LACE MARKET SQUARE
Post town Nottingham
County/Region
Postcode NG1 1PB
Country

4 Administrator's name ^①

Full forename(s) Dean Anthony
Surname Nelson

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address ^②

Building name/number St Helen's House
Street King Street
Post town Derby
County/Region
Postcode DE1 3EE
Country

② Other administrator
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	d	0	d	1	m	0	m	4	y	2	y	0	y	2	y	0
To date	d	3	d	0	m	0	m	9	y	2	y	0	y	2	y	0

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X

M. P. L.

X

Signature date

d	2	d	8	m	1	m	0	y	2	y	0	y	2	y	0
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AM10

Notice of administrator's progress report



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sam Thompson**

Company name **Smith Cooper**

Address **2 LACE MARKET SQUARE**

Post town **NOTTINGHAM**

County/Region

Postcode **NG1 1PB**

Country

DX

Telephone **0115 945 4313**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Water Hall (England) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 01/04/2020 To 30/09/2020 £	From 01/10/2019 To 30/09/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	10.32
Uncertain	Book Debts	NIL	NIL
Uncertain	Freehold Land & Property	NIL	NIL
38,000.00	Funds held in Escrow - Bunkers	NIL	NIL
Uncertain	Funds held in Escrow - Southfield W	NIL	NIL
	Rural Payments Agency	NIL	11,961.67
NIL	Shareholding - Warecrete Limited	NIL	NIL
		NIL	11,971.99
	COST OF REALISATIONS		
	Environmental Costs	10,194.50	10,397.00
	Pension Advice - Clumber	750.00	750.00
		(10,944.50)	(11,147.00)
	UNSECURED CREDITORS		
(63,700.13)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(25,800.13)		(10,944.50)	824.99
	REPRESENTED BY		
	Floating Charge Account		179.99
	Vat Receivable		645.00
			824.99

Note:

The amounts stated are net of VAT.

All funds are held in a non-interest bearing account ("NIB").

M. P. L.

Michael Paul Roome
Joint Administrator

In the Business and Property List, Insolvency and Companies Court, No. 6542 of 2019

Water Hall (England) Limited (In Administration)

The Joint Administrators' Progress Report to 30 September 2020

Michael Paul Roome

Dean Anthony Nelson

Smith Cooper

2 Lace Market Square, Nottingham, NG1 1PB

0115 945 4313

sam.thompson@smithcooper.co.uk

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Michael Paul Roome and Dean Anthony Nelson were appointed Joint Administrators of Water Hall (England) Limited on 1 October 2019. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

Water Hall (England) Limited (In Administration)
The Joint Administrators' Progress Report to 30 September 2020

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6. The Joint Administrators' fees and expenses
7. Conclusion

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- II. The Joint Administrators' receipts and payments account
- III. Charge-out rates and bases of disbursements
- IV. Details of work undertaken
- V. Proof of debt form

Water Hall (England) Limited (In Administration)
The Joint Administrators' Progress Report to 30 September 2020

1. EXECUTIVE SUMMARY

This report describes the progress since the commencement of the Administration and during the Review Period. A summary of key information in this report is detailed below.

Asset realisations

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Bank interest gross	nil	10	uncertain	uncertain (min. 10)
Book debts	uncertain	nil	nil	nil
Freehold land & property	uncertain	nil	nil	nil
Funds in escrow – Bunkers	38,000	nil	38,000	38,000
Funds in escrow – Southfield	uncertain	nil	uncertain	uncertain
Rural Payments Agency	nil	11,962	nil	11,962
Shareholding – Warecrete	nil	nil	uncertain	uncertain
Total	38,000	11,972	38,000	49,972

Expenses

Expense	Estimated per Proposals	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Pre appointment Administrators costs	8,076	8,076	nil	8,076
Ellisons' pre appt costs	3,000	3,000	nil	3,000
Post appointment Administrators costs	84,940	35,000	49,940*	84,940
Legal costs - Ellisons	25,000	2,685	7,315	10,000
Legal costs – Birketts (Environmental specialist)	10,000	2,583	12,417	15,000
Environmental costs – Wiser Environment	10,000	10,397	4,603	15,000
Agents post appt costs	uncertain	nil	nil	nil
Specific bond	108	108	nil	108
Pension advice – Clumber	750	750	nil	750
Accountancy costs – James Mullane	500	500	nil	500
Postage	14	7	7	14
Photocopying	138	69	69	138
Storage costs	1,000	nil	1,000	1,000
Re-Direction of mail	211	211	nil	211
Statutory advertising	225	77	148	225
Insurance of assets	4,788	798	3,990	4,788
Mileage	1,700	276	1,424	1,700
Total	150,450	64,537	80,913	145,450

*The Joint Administrators anticipated further costs may increase depending upon the value of the assets realised.

Water Hall (England) Limited (In Administration)
The Joint Administrators' Progress Report to 30 September 2020

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Unsecured creditors	nil	uncertain, dependent on asset realisations

An extension for a period of 12 months was granted by the relevant creditors on 11 September 2020. As such, the Administration is now scheduled to end on 30 September 2021.

Summary of key issues outstanding

- Awaiting the outcome of environmental surveys on Bunkers and undertaking environmental surveys on Southfield Wood, to release the funds held in the respective escrow accounts;
- Monitoring the outcome of the sale of the land and property owned by Warecrete, and the return to shareholders;
- Considering and undertaking the exit strategy from Administration;
- Discharging the outstanding costs and expenses of the Administration, where possible; and
- If possible, declaring and distributing a dividend distribution to unsecured creditors.

2. THE PROGRESS OF THE ADMINISTRATION

2.1 The Joint Administrators' receipts and payments account

Attached at Appendix II is a receipts and payments account for the Review Period.

The rest of this report describes the key developments in the Administration over the Review Period. For a detailed list of work undertaken by the Joint Administrators as a whole, see Appendix IV.

In this section, we have summarised the main asset realisations during the Review Period and an estimation of the assets yet to be realised, together with details of the associated costs incurred but as yet remaining unpaid.

2.2 Administration

The Joint Administrators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the administration, which has ensured that the Joint Administrators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Joint Administrators that materially affect the Administration;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Administration is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Considering whether an extension to the Administration is necessary and, obtaining approval for this via creditors;
- Drafting the six month progress report to creditors; and
- Completing periodic tax returns.

2.3 Realisation of assets

Bunkers – funds held in Escrow

Further to the previous report to creditors, in order to obtain a release of the £38k held in the Escrow account, the permit in respect of the land needed to be formally surrendered.

Wiser Environments have now submitted a 'low risk' surrender application to the EA, and have advised that the EA are likely to take several months to process the application and release any funds, due to a significant backlog in applications at the present time.

Southfield Wood – funds held in Escrow

Wiser Environments have also been engaged to assist with the application in respect of Southfield Woods, in order to release an element of the funds of c.£1m held in escrow.

As discussed in my previous report, once the surrender of the Bunkers licence has been concluded, Wiser Environments will begin to undertake the necessary analysis of the site, to include further test samples being taken and evaluate when we may be in a position to surrender.

In doing so, we hope to demonstrate that the current funds in hand, of c.£1m, are in excess of the sums needed, and that the surplus can be released to the Joint Administrators, for the benefit of creditors.

In addition, it is anticipated that this will have a positive impact on the value of the land owned by Warecrete, a wholly owned subsidiary of the Company, as it will give greater visibility to any potential purchaser regarding their ability to surrender the licence.

Book Debt

As confirmed in the previous report, there is a book debt due from a connected party, amounting to £266k.

The Directors of the connected party have subsequently confirmed that due to the nature of the company, it is now dormant and no longer trading. As such, there are no funds to make any repayment proposals, however I will continue to monitor the connected company, in the event that trading recommences in the future and cash reserves become available to make repayment proposals.

Wholly Owned Subsidiary

As discussed in the previous report, it became apparent that Warecrete, a wholly owned subsidiary of the Company, is the sole proprietor of the land and property.

During the Review Period, a number of further discussions and meetings were held with the EA, Hertfordshire County Council and local residents, regarding ongoing issues at the site, and how these may be resolved to benefit all stakeholders, as well as ultimately facilitating a subsequent sale of the land and property.

In addition, as disclosed in my previous report, the site remains subject to an outstanding enforcement notice, pertaining to alleged over tipped material above the capped landfill area. The enforcement notice has been addressed in meetings with the EA, Hertfordshire County Council and the local residents, however a resolution has not yet been concluded.

The Joint Administrators are currently in the process of assisting the Directors, in order to undertake a sale of the land and property. In the event that a sale can be agreed, the surplus funds will be distributed to the sole Shareholder, being the Company in Administration, for the benefit of creditors.

This matter is likely to remain ongoing for a substantial period of time due to the complexity of the issues and anticipated negotiations.

2.4 Estimated future realisations

The quantum of any future realisation is dependent on the outcome of the matters referred to above. At this stage it is not possible to give an accurate indication as the likely future realisations in this case.

2.5 Costs Incurred but remaining unpaid

All of the costs which have been incurred during the Review Period have been discharged in full.

During the Review Period, the Joint Administrators have also incurred the fixed cost for the first annual period and direct expenses, which have not yet been discharged. Further details of these costs are set out in section 6 below.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

3.1 Unsecured creditors

Unsecured claims were estimated at c.£63.7k in the Directors' Estimated Statement of Affairs. It is currently uncertain whether there will be a dividend distribution to unsecured creditors. The outcome is dependent on the remaining asset realisations.

3.2 Claims process

Due to the possible distribution to unsecured creditors, you are requested to submit claims to the address on the front of this report, marked for the attention of Sam Thompson.

A proof of debt form is attached at Appendix V.

4. INVESTIGATIONS

4.1 Investigations

As part of the Joint Administrators' statutory duties, an investigation into the conduct of the Company's Directors was completed during the previous reporting period.

5. ETHICS

5.1 General ethical considerations

Please also be advised that Joint Administrators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

5.2 Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Administrators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

6. THE JOINT ADMINISTRATORS' FEES AND EXPENSES

6.1 The Joint Administrators' Fees

The bases of the Joint Administrators' fees were fixed on 9 December 2019 by the resolution of creditors as follows:

- (i) A set amount of £35k plus VAT for the first annual period in respect of statutory, administrative, investigation and creditors tasks, and a set amount of £22.5k plus VAT for each annual period (in full, or in part) thereafter, in the event that the Administration is extended, the Company exits into Creditors' Voluntary Liquidation or Compulsory Liquidation and the Joint Administrators become the Joint Liquidators; and
- (ii) In addition, 13% plus VAT of any asset realisations.

Further information regarding the charge-out rates of the Joint Administrators and their staff is provided at Appendix III. "A Creditors' Guide to Administrators' Remuneration" is available for download at <https://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2017/administration-creditor-fee-guide-6-april-2017.ashx?la=en>.

Should you require a paper copy, please send your request in writing to the Joint Administrators at the address on the front of this report and this will be provided to you at no cost.

6.2 Comparison of estimates

The expenses incurred to date are compared with the original expenses estimate as follows:

Water Hall (England) Limited (In Administration)
The Joint Administrators' Progress Report to 30 September 2020

Expenses	Original expenses estimate £	Actual expenses during the Review Period £	Actual expenses incurred to date £	Reason for any excess
Category 1 expenses				
Legal costs Ellisons	25,000	nil	2,685	N/A
Legal costs Birketts	10,000	nil	2,583	N/A
Agents & Valuers	uncertain	nil	nil	N/A
Pension advice	750	nil	750	N/A
Accounting costs	500	nil	500	N/A
Environmental specialist	10,000	7,269	10,397	Due to additional surveys and reports being undertaken, which were not initially anticipated
Advertising	225	nil	77	N/A
Mail redirection	211	nil	211	N/A
Storage	1,000	nil	nil	N/A
Bonding	108	nil	108	N/A
Insurance of Assets	4,788	nil	798	N/A
Category 2 expenses				
Mileage	1,700	nil	276	N/A
Postage	14	nil	7	N/A
Photocopying	138	nil	69	N/A
Total	54,434	7,269	18,461	

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in Appendix III.

Having regard for the costs that are likely to be incurred in bringing this Administration to a close, the Joint Administrators consider that:

- the original expenses estimate is unlikely to be exceeded.

6.3 Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Administrators to provide additional information regarding fees or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

6.4 Creditors' right to challenge fees and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of fees which the Joint Administrators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Water Hall (England) Limited (In Administration)
The Joint Administrators' Progress Report to 30 September 2020

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the fees and/or expenses being complained of.

Please note that such challenges may not disturb fees or expenses (whether or not discharged from the estate) disclosed in prior progress reports.

7. CONCLUSION

The Administration will continue in order to finalise the following outstanding matters:

- Awaiting the outcome of environmental surveys on Bunkers and undertaking environmental surveys on Southfield Wood, to release the funds held in the respective escrow accounts;
- Monitoring the outcome of the sale of the land and property owned by Warecrete, and the return to shareholders;
- Considering and undertaking the exit strategy from Administration;
- Discharging the outstanding costs and expenses of the Administration, where possible; and
- If possible, declaring and distributing a dividend distribution to unsecured creditors.

If you require any further information please contact Sam Thompson on 0115 945 4313.



Michael Paul Roome
Joint Administrator

Michael Paul Roome and Dean Anthony Nelson were appointed Joint Administrators of Water Hall (England) Limited on 1 October 2019. The affairs, business and property of the Company are managed by the Joint Administrators. The Joint Administrators act as agents of the Company and contract without personal liability.

Water Hall (England) Limited (in Administration)**STATUTORY INFORMATION**

Company Name	Water Hall (England) Limited
Previous Names	Falconggreen Limited Starmin (England) Limited
Proceedings	In Administration
Court	Business and Property List, Insolvency and Companies Court
Court Reference	No. 6542 of 2019
Date of Appointment	1 October 2019
Joint Administrators	Michael Paul Roome & Dean Anthony Nelson 2 Lace Market Square, Nottingham, NG1 1PB
Registered office address	2 Lace Market Square, Nottingham, NG1 1PB
Company Number	02534209
Appointment by	Directors

DEFINITIONS

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Joint Administrators	Michael Paul Roome and Dean Anthony Nelson of SC Advisory Services Limited t/a Smith Cooper
The Company	Water Hall (England) Limited (in Administration)
The Court	Business and Property List, Insolvency and Companies Court
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 1 April 2020 to 30 September 2020
Warecrete	Warecrete Limited
Wiser or Wiser Environments	Wiser Environments Limited
EA	Environment Agency
Bunkers	Former landfill site across Lower Hatfield Road, under title number HD511417
Southfield Wood or Southfield	Former landfill site adjacent to Southfield Wood, as a part of title number HD129782

Water Hall (England) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 01/04/2020 To 30/09/2020 £	From 01/10/2019 To 30/09/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	10.32
Uncertain	Book Debts	NIL	NIL
Uncertain	Freehold Land & Property	NIL	NIL
38,000.00	Funds held in Escrow - Bunkers	NIL	NIL
Uncertain	Funds held in Escrow - Southfield W	NIL	NIL
	Rural Payments Agency	NIL	11,961.67
NIL	Shareholding - Warecrete Limited	NIL	NIL
		NIL	11,971.99
	COST OF REALISATIONS		
	Environmental Costs	10,194.50	10,397.00
	Pension Advice - Clumber	750.00	750.00
		(10,944.50)	(11,147.00)
	UNSECURED CREDITORS		
(63,700.13)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(25,800.13)		(10,944.50)	824.99
	REPRESENTED BY		
	Floating Charge Account		179.99
	Vat Receivable		645.00
			824.99

Note:

The amounts stated are net of VAT.

All funds are held in a non-interest bearing account ("NIB").



Michael Paul Roome
Joint Administrator

Derby : St Helen's House | King Street | Derby | DE1 3EE | 01332 332021
 Nottingham : 2 Lace Market Square | Nottingham | NG1 1PB | 0115 945 4300
 Birmingham : 158 Edmund Street | Birmingham | B3 2HB | 0121 236 6789
 Ashbourne : 7 Compton Street | Ashbourne | DE6 1BA | 01335 343 141
 Leicestershire : 53 Windsor Street | Burbage | Leicestershire | LE10 2EE | 01455 614 500
 Telford : M54 Space Centre | Halesfield Business Park | Halesfield 8 | Telford | TF 4QN | 01952 601052
 Cambridge : CB1 Business Centre | 20 Station Road | Cambridge | CB1 2JD | 01223 55531

INFORMATION FOR CREDITORS IN RELATION TO FEES AND DISBURSEMENTS

W smithcooper.co.uk
 T 0115 8242110
 F 123 3549 34

INFORMATION RELEVANT AT 1 APRIL 2017

General information to creditors regarding insolvency matters

Creditors wishing to understand or find out more information in relation to this or any other type of insolvency process may visit the website:

<http://www.creditorinsolvencyguide.co.uk>

This website is a step-by-step guide designed to help creditors navigate their way through an insolvency process and has been produced by R3, the UK insolvency trade body.

A creditors' guide to the fees payable in an insolvency process and the process an insolvency practitioner is required to adopt for seeking approval of his or her fees may be acquired from the following website:

<https://www.r3.org.uk/what-we-do/publications/professional/fees>

If any party is unable to obtain a copy of either of the above guides, please contact the individual referred to below who will furnish you with a copy, free of charge:

- Contact – Sam Thompson
- Telephone – 0115 945 4313
- Email – sam.thompson@smithcooper.co.uk
- Post – 2 Lace Market Square, Nottingham, NG1 1PB

Sent from: Smith Cooper, 2 Lace Market Square, Nottingham, NG1 1PB

Smith Cooper is the trading name of SC Advisory Services Limited, a company registered in England.
 Registered number: 7678255
 Registered Office: St Helen's House | King Street, Derby DE1 3EE
 A list of directors is available for inspection at the above address.



Dean Anthony Nelson, Nicholas Charles Osborn Lee, Andrew Paul Stevens and Michael Paul Roome are licensed in the United Kingdom to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales. They are also bound by the Insolvency Code of Ethics when carrying out a professional work relating to an insolvency appointment, which can be found at <https://www.gov.uk/government/publications/insolvency-practitioners-code-of-ethics>. When acting as Receiver, Administrative Receiver or Administrator they act as agent only, without personal liability and when acting as Administrator, the affairs, business and property of the company are being managed by them.

Regulated by the Institute of Chartered Accountants in England & Wales for a range of investment business activities.
 When taking appointments, the firm's licensed Insolvency Practitioners are Data Controllers of personal data as defined by the Data Protection Act 1998 and the General Data Protection Regulations 2018. Smith Cooper will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the appointments which they take. For further details see the firm's privacy policy which can be accessed on our website using the following link www.smithcooper.co.uk/bri-privacy-notice/.

Information specific to Smith Cooper

Grade	Charge out rate (£ per hour)
Partner	355
Director	255
Manager	190
Assistant Manager	190
Senior Insolvency Administrator	165
Administrator	130
Junior Administrator	90
Cashier	90
Other	60
Time costs are calculated using 6 minute units.	

The Office Holder does not recover the costs of support staff other than where their time is specifically incurred and can be identified in dealing with work undertaken on a specific engagement.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1, being expenses directly referable to a third party, eg statutory advertising, external meeting room hire, specific bond insurance and courier costs, external archive, storage and subsequent destruction and Company Search fees, or Category 2, being expenses incurred by the firm and recharged to the estate, which may include a profit element, eg postage, stationery and storage.

Category 1 disbursements are recoverable in full from the estate without the prior approval of creditors. Category 2 disbursements are recoverable in full from the estate, subject to the basis of the disbursement allocation being approved by creditors in advance.

Category 2 disbursements are proposed to be recovered, subject to obtaining the requisite approval, as follows:-

Postage	Charged at actual cost (first class)
Photocopying	Recharged at 17p per sheet
Storage	Charged at cost
Room Hire	£50 per meeting held Smith Cooper offices
Archiving case files & closure	Recharged at £42.70 per box
Archiving records & closure	Recharged at £9.55 per box
Mileage	45p per mile

The Joint Administrators' work undertaken during the Review Period

General Description	Includes / Basis of remuneration
Administration	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Creditor reports	Preparing six monthly progress reports to creditors Considering the extension of the Administration and preparing the necessary notices to creditors Issuing the notice of approval of the extension to the Registrar, Court and creditors
Creditors (claims and distribution)	
Creditor communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Corresponding with the PPF and the Pensions Regulator
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD
Realisation of Assets	
Escrow funds – Southfield Wood	Instructing agents to continue monitoring the gassing of the site at Southfield Wood Instructing solicitors and agents to assist with preparing the formal application to surrender the licence Instructing environmental specialists to undertake surveys of the land and to prepare and submit an application to release the funds Correspondence with the Environment Agency to attempt to release part of the funds of c.£1m held in escrow

General Description	Includes / Basis of remuneration
Escrow funds Bunkers	Reviewing surveys submitted by environmental specialists of the land Correspondence with the EA to release the funds of c.£38k held in escrow
Book debt	Discussion with the Directors of the connected company regarding it's trade and cash reserves to make repayments
Wholly owned subsidiary – Warecrete Limited	Meetings and correspondence and meetings with the EA, local residents and Hertfordshire County Council regarding the surrender of all licences Correspondence with the local Council Liaising with the Directors to assist with preparing the land and property for sale, to be distributed to the Shareholder

The Joint Administrators' work undertaken since appointment

General Description	Includes / Basis of remuneration
Administration	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Creditor reports	Preparing proposal and fee authority report to creditors Preparing six monthly progress reports to creditors Considering the extension of the Administration and preparing the necessary notices to creditors Issuing the notice of approval of the extension to the Registrar, Court and creditors
Creditors' decisions	Preparation of decision notices, voting forms Collate and examine proofs and votes to establish decisions Responding to queries and questions following decisions Issuing notice of result of decision process
Investigations	
SIP 2 Review	Collection, and making an inventory, of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with the Insolvency Service Submission of report to the Insolvency Service Assisting the Insolvency Service with its investigations

General Description	Includes / Basis of remuneration
Creditors (claims and distribution)	
Creditor communication	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via facsimile, email and post</p> <p>Corresponding with the PPF and the Pensions Regulator</p>
Processing proofs of debt	<p>Preparation of correspondence to potential creditors inviting submission of POD</p> <p>Receipt of POD</p>
Realisation of Assets	
Escrow funds – Southfield Wood	<p>Instructing agents to continue monitoring the gassing of the site at Southfield Wood</p> <p>Instructing solicitors and agents to assist with preparing the formal application to surrender the licence</p> <p>Instructing environmental specialists to undertake surveys of the land and to prepare and submit an application to release the funds</p> <p>Correspondence with the Environment Agency to attempt to release part of the funds of c.£1m held in escrow</p>
Escrow funds - Bunkers	<p>Instructing solicitors and agents to assist with preparing the formal application to surrender the licence</p> <p>Instructing environmental specialists to undertake surveys of the land and to prepare and submit an application to release the funds</p> <p>Reviewing surveys submitted by environmental specialists of the land</p> <p>Correspondence with the EA to release the funds of c.£38k held in escrow</p>
Freehold land	<p>Meetings and correspondence and meetings with the EA and Hertfordshire County Council regarding the surrender of all licences</p> <p>Correspondence with the local Council</p> <p>Attending the site with Agents to advise on the appropriate disposal strategy based upon the circumstances</p> <p>Liaising with Insurers regarding the site and requirement</p> <p>Regular site visits to meet insurance requirements</p> <p>Ensuring the site is secure</p> <p>Complying with the health and safety requirements</p>
Book debt	<p>Issuing letters to Michael Lyons Racing Limited to request repayment of the book debt</p> <p>Assessing financial information to understand the entity's ability to repay the liability</p> <p>Discussion with the Directors of the connected company regarding its trade and cash reserves to make repayments</p>
Wholly owned subsidiary – Warecrete Limited	<p>Undertaking a valuation of the subsidiary, to understand whether it has any value</p> <p>Obtaining Land Registry searches for the land, to understand who the proprietor is</p>

**General
Description**

Includes / Basis of remuneration

Meetings and correspondence and meetings with the EA, local residents and Hertfordshire County Council regarding the surrender of all licences

Correspondence with the local Council

Liaising with the Directors to assist with preparing the land and property for sale, to be distributed to the Shareholder

PROOF OF DEBT - GENERAL FORM
Water Hall (England) Limited (In Administration)
 Date of Administration: 1 October 2019

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO