

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
WATER HALL (ENGLAND) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016**

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WATER HALL (ENGLAND) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS: F Lyons
Mrs J E Lyons

SECRETARY: Mrs J E Lyons

REGISTERED OFFICE: Gatehouse Farm
Gransmore Green
Felsted
Essex
CM6 3LB

REGISTERED NUMBER: 02534209 (England and Wales)

ACCOUNTANTS: Richard Edwards Group LLP
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		801,124		475,005
Investments	3		<u>17,271</u>		<u>67,271</u>
			818,395		542,276
CURRENT ASSETS					
Debtors		1,264,730		1,100,631	
Cash at bank and in hand		<u>1,945,232</u>		<u>2,025,076</u>	
		3,209,962		3,125,707	
CREDITORS					
Amounts falling due within one year		<u>835,817</u>		<u>505,185</u>	
NET CURRENT ASSETS			<u>2,374,145</u>		<u>2,620,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,192,540		3,162,798
CREDITORS					
Amounts falling due after more than one year			(1,231,671)		(1,159,848)
PROVISIONS FOR LIABILITIES			<u>(917,845)</u>		<u>(917,845)</u>
NET ASSETS			<u><u>1,043,024</u></u>		<u><u>1,085,105</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,042,924</u>		<u>1,085,005</u>
SHAREHOLDERS' FUNDS			<u><u>1,043,024</u></u>		<u><u>1,085,105</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

Mrs J E Lyons - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Water Hall (England) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of the Financial Reporting Standard for Smaller Entities, not to disclose related party transactions with the parent company or other wholly owned subsidiaries.

Changes in accounting policies

During the year Lyons 54 Limited acquired all of the issued share capital and the accounting framework has been changed to UKGAAP. The corresponding amounts have been reviewed and were found to be consistent with the UKGAAP and no re-statement has been necessary.

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Between one to ten years
Plant and machinery etc	- Between one to ten years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating lease payments

Payments made under operating leases are recognised in the income statement on a straight line basis over the term of the lease. Lease incentives are recognised in the income statement as an integral part of the total lease expense.

Investments in subsidiary undertakings

Investments in subsidiaries are carried at cost less any amounts written off to reflect any impairment in value.

Landfill engineering costs

Landfill engineering costs are recognised as the expenditure is incurred in preparing a particular landfill cell prior to the commencement of landfill operations. These costs are amortised over the life of each site in proportion to the rate of landfill and the costs not yet amortised are carried forward as a debtor.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES - continued**Restoration and post closure monitoring costs**

Full provision has been made for the net present value (NPV) of the company's estimated costs in respect of restoration liabilities at the company's landfill sites, the unexpended portion of which has been capitalised in property, plant and equipment. The company continues to provide for all aftercare costs over the life of its landfill sites, in proportion to the rate at which each site is filled, since liabilities in relation to these costs increase as waste is deposited. All long-term provisions for restoration and aftercare costs are calculated on the NPV of expected future costs, discounted at 5% per annum. The effect of the unwinding of the discount element on existing provisions is reflected as a financial item.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	4,809,520
Additions	388,500
At 30 April 2016	<u>5,198,020</u>
DEPRECIATION	
At 1 May 2015	4,334,515
Charge for year	62,381
At 30 April 2016	<u>4,396,896</u>
NET BOOK VALUE	
At 30 April 2016	<u>801,124</u>
At 30 April 2015	<u>475,005</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2015	4,843,693
Disposals	(338,614)
At 30 April 2016	<u>4,505,079</u>
PROVISIONS	
At 1 May 2015	4,776,422
Eliminated on disposal	(288,614)
At 30 April 2016	<u>4,487,808</u>
NET BOOK VALUE	
At 30 April 2016	<u>17,271</u>
At 30 April 2015	<u>67,271</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Warecrete Limited

Country of incorporation: England

Nature of business: Dormant company

Class of shares:	% holding
Ordinary	100.00

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

Lyons 54 Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.