

Registered number 02534147

## Red Rooster Television Limited

Report and Financial Statements

31 December 2020

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## **Red Rooster Television Limited**

<b>Contents</b>	<b>Page(s)</b>
Company information	1
Strategic report	2
Directors' report	3-4
Independent auditors' report	5-7
Profit and loss account	8
Statement of comprehensive income	9
Balance sheet	10
Statement of changes in equity	11
Notes to the financial statements	12-17

## **Red Rooster Television Limited**

### **Company information**

<b>Directors</b>	A McMullen S Geater V Turton
<b>Registered office</b>	Berkshire House 168-173 High Holborn London WC1V 7AA
<b>Independent Auditors</b>	PricewaterhouseCoopers LLP Chartered Accountants and Statutory Auditors 1 Embankment Place London WC2N 6RH

## **Red Rooster Television Limited**

### **Strategic report for the year ended 31 December 2020**

The directors present their Strategic Report for the year ended 31 December 2020.

#### **Principal activities and review of the business**

The principal activity of the company is the receipt of royalties based on television programmes previously produced. The directors do not anticipate any changes in those activities over the coming year.

The profit for the financial year amounted to £87 (2019 unaudited: result £nil).

As at 31 December 2020, total shareholders' deficit totalled £992,149 (2019 unaudited: £992,236).

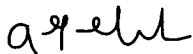
#### **Principal risks and uncertainties**

The key business risks and uncertainties affecting the company relate to the general economic environment, the success of the company's programming available for worldwide distribution. Further discussion of these risks and uncertainties, in the context of the DLG Acquisitions Limited group (the "group") as a whole, is provided in the group's financial statements which do not form part of this report.

#### **Key performance indicators ("KPIs")**

The directors of DLG Acquisitions Limited manage the group's operations on a divisional basis. For this reason, the company's directors believe that analysis using key performance indicators for the company is not necessary or appropriate for an understanding of the development, performance or position of the business of Red Rooster Television Limited. The development, performance and position of DLG Acquisitions Limited group, which includes the company, are discussed in the group's financial statements which do not form part of this report.

Approved by the Board on 16 July 2021 and signed on behalf of the Board:



A McMullen  
Director

Berkshire House  
168-173 High Holborn  
London  
WC1V 7AA

## **Red Rooster Television Limited**

### **Strategic report for the year ended 31 December 2020**

The directors present their Directors' Report and the audited financial statements for the year ended 31 December 2020.

#### **Future Outlook**

The commercial environment in which the company operates remains competitive, but the directors believe that the company will maintain its current position as a recipient of television and music royalties in the future.

#### **Dividends**

Aggregate dividends paid for the year totalled £nil (2019 unaudited: £nil).

#### **Financial Risk Management**

Through its royalty trading activities the company is exposed to certain levels of credit risk. Main credit risk arises from customers not meeting payment terms however this is monitored closely by management. The company funds its operations from trading activities.

#### **Going concern**

The directors have received confirmation that DLG Acquisitions Limited will continue to support the company for at least one year from signing the financial statements. Considering this, the directors confirm that they are satisfied that the company has adequate resources to continue in business for the foreseeable future. They have taken into account the company's trading performances, available facilities and have reviewed the forecast cash flows for at least 12 months from the signing of these financial statements, as a result the directors believe that preparing the financial statements as a going concern basis is appropriate.

#### **Directors of the company**

The directors of the company who were in office during the year and up to the date of signing the financial statements were as follows:

A McMullen  
S Geater  
V Turton

The company maintains liability insurance for its directors and officers. Following shareholders' approval, DLG Acquisitions Limited, the company's ultimate parent undertaking, has also provided an indemnity for the company's directors and officers, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006. The indemnity was in force during the financial year and at the date of approval of the financial statements.

## **Red Rooster Television Limited**

### **Directors' report for the year ended 31 December 2020 (continued)**

#### **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

#### **Directors' confirmations**

In the case of each director in office at the date the Directors' Report is approved:

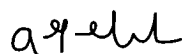
- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

#### **Reappointment of independent auditors**

The independent auditors, PricewaterhouseCoopers LLP, have indicated their willingness to continue in office and are deemed reappointed in accordance with s487(2) of the Companies Act.

Approved by the Board on 16 July 2021 and signed on behalf of the Board:



A McMullen  
Director

Berkshire House  
168-173 High Holborn  
London  
WC1V 7AA

## **Red Rooster Television Limited**

### **Independent auditors' report to the members of Red Rooster Television Limited**

#### **Report on the audit of the financial statements**

##### **Opinion**

In our opinion, Red Rooster Television Limited's financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Report and Financial Statements (the "Annual Report"), which comprise: the balance sheet as at 31 December 2020; the profit and loss account, statement of comprehensive income and statement of changes in equity for the year then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### *Independence*

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

##### **Conclusions relating to going concern**

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the company's ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

##### **Reporting on other information**

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Strategic report and Directors' report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on our work undertaken in the course of the audit, the Companies Act 2006 requires us also to report certain opinions and matters as described below.

## **Red Rooster Television Limited**

### **Independent auditors' report to the members of Red Rooster Television Limited (continued)**

#### *Strategic report and Directors' report*

In our opinion, based on the work undertaken in the course of the audit, the information given in the Strategic report and Directors' report for the year ended 31 December 2020 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Strategic report and Directors' report.

#### **Responsibilities for the financial statements and the audit**

##### *Responsibilities of the directors for the financial statements*

As explained more fully in the Statement of directors' responsibilities in respect of the financial statements, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

##### *Auditors' responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to employment laws and tax legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries. Audit procedures performed by the engagement team included:

- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation,
- Evaluating management's controls designed to prevent and detect irregularities,
- Identifying and testing journals, in particular journal entries posted with unusual account combinations.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

#### *Use of this report*

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



## **Red Rooster Television Limited**

### **Independent auditors' report to the members of Red Rooster Television Limited (continued)**

#### **Other required reporting**

##### **Companies Act 2006 exception reporting**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not obtained all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

##### **Other matter**

The financial statements for the year ended 31 December 2019, forming the corresponding figures of the financial statements for the year ended 31 December 2020, are unaudited.



Philip Stokes (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
London  
16 July 2021

## Red Rooster Television Limited

### Profit and loss account for the year ended 31 December 2020

		Year ended 31 December 2020 £	Year ended 31 December 2019 (unaudited) £
	Note		
Turnover		114	-
<b>Gross profit/result</b>		114	-
Administrative expenses		(27)	-
<b>Profit/result before taxation</b>	3	87	-
Tax on profit/result	6	-	-
<b>Profit/result for the financial year</b>		87	-

The above results were derived from continuing operations.

The notes on pages 12 to 17 form an integral part of these financial statements.

## Red Rooster Television Limited

### Statement of comprehensive income for the year ended 31 December 2020

	Year ended 31 December 2020 £	Year ended 31 December 2019 (unaudited) £
Profit/result for the financial year	87	-
Total comprehensive income/result for the year	87	-

The notes on pages 12 to 17 form an integral part of these financial statements.


**Red Rooster Television Limited**  
**(Registration number: 02534147)**

**Balance sheet as at 31 December 2020**

	Note	Year ended 31 December 2020 £	Year ended 31 December 2019 (unaudited) £
<b>Current assets</b>			
Debtors	7	10,003	10,003
Cash at bank and in hand		962	858
		10,965	10,861
<b>Creditors: amounts falling due within one year</b>	8	(1,003,144)	(1,003,097)
<b>Net current liabilities</b>		(992,149)	(992,326)
<b>Net liabilities</b>		(992,149)	(992,236)
<b>Capital and reserves</b>			
Called-up share capital	9	113	113
Share premium account		214,950	214,950
Profit and loss account		(1,207,232)	(1,207,319)
<b>Total shareholders' deficit</b>		(992,149)	(992,236)

The financial statements of Red Rooster Television Limited (registered number: 02534147) on pages 8 to 17 were approved by the board of directors and authorised for issue on 16 July 2021

They were signed on its behalf by:



A McMullen  
**Director**

The notes on pages 12 to 17 form an integral part of these financial statements.

## Red Rooster Television Limited

### Statement of changes in equity for the year ended 31 December 2020

	<b>Called-up share capital £</b>	<b>Share premium account £</b>	<b>Profit and loss account £</b>	<b>Total Shareholders' Deficit £</b>
<b>At 1 January 2019</b>	<b>133</b>	<b>214,950</b>	<b>(1,207,319)</b>	<b>(992,236)</b>
Profit and total comprehensive result for the financial year	-	-	-	-
Dividends	-	-	-	-
<b>At 31 December 2019 (unaudited)</b>	<b>133</b>	<b>214,950</b>	<b>(1,207,319)</b>	<b>(992,236)</b>
Profit and total comprehensive income for the financial year	-	-	87	87
Dividends	-	-	-	-
<b>At 31 December 2020</b>	<b>133</b>	<b>214,950</b>	<b>(1,207,232)</b>	<b>(992,149)</b>

The notes on pages 12 to 17 form an integral part of these financial statements.

## **Red Rooster Television Limited**

### **Notes to the financial statements for the year ended 31 December 2020**

#### **1. General information**

Red Rooster Television Limited is a private company limited by shares incorporated in United Kingdom under the Companies Act 2006.

The address of the registered office is:  
Berkshire House  
168-173 High Holborn  
London  
WC1V 7AA

The nature of the company's operations and principal activities are set out in the Strategic report on page 2.

#### **2. Accounting policies**

##### **2.1 Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

##### **Basis of preparation**

The financial statements of Red Rooster Television Limited have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 as applicable to companies applying FRS 101. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

The preparation of financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.2.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101:

- IFRS 7, 'Financial Instruments: Disclosure'
- Paragraphs 91 to 99 of IFRS 13, 'Fair value measurement' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities)
- Paragraph 38 of IAS 1, 'Presentation of financial statements' comparative information requirement in respect of:
  - (i) Paragraph 79(a)(iv) of IAS 1;
  - (ii) Paragraph 73(e) of IAS 16 Property, plant and equipment;
  - (iii) Paragraph 118(e) of IAS 38 Intangible assets (reconciliations between the carrying amount at the beginning and end of the period)

## Red Rooster Television Limited

### Notes to the financial statements for the year ended 31 December 2020 (continued)

#### 2. Accounting policies (continued)

##### 2.1 Summary of significant accounting policies (continued)

###### Basis of preparation (continued)

- The following paragraphs of IAS 1, 'Presentation of financial statements':
  - 10(d), (statement of cash flows)
  - 10(f) (a statement of financial position as at the beginning of the preceding period when an entity applies an accounting policy retrospectively or makes a retrospective restatement of items in its financial statements, or when it reclassifies items in its financial statements),
  - 16 (statement of compliance with all IFRS),
  - 38A (requirement for minimum of two primary statements, including cash flow statements),
  - 38B-D (additional comparative information),
  - 40A-D (requirements for a third statement of financial position
  - 111 (cash flow statement information), and
  - 134-136 (capital management disclosures)
- IAS 7, 'Statement of cash flows'
- Paragraph 30 and 31 of IAS 8 'Accounting policies, changes in accounting estimates and errors' (requirement for the disclosure of information when an entity has not applied a new IFRS that has been issued but is not yet effective)
- Paragraph 17 of IAS 24, 'Related party disclosures' (key management compensation)
- The requirements in IAS 24, 'Related party disclosures' to disclose related party transactions entered into between two or more members of a group.

Where required equivalent disclosures are given in the group financial statements of DLG Acquisitions Limited. The group financial statements of DLG Acquisitions Limited are available to the public and can be obtained as set out in note 12.

###### Foreign currency translation

###### *(a) Functional and presentation currency*

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ('the functional currency'). The financial statements are presented in 'Pounds Sterling' (£), which is also the company's functional currency.

###### *(b) Transactions and balances*

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the income statement, except when deferred in other comprehensive income as qualifying cash flow hedges. All other foreign exchange gains and losses are presented in the income statement within 'Other operating income'.

## **Red Rooster Television Limited**

### **Notes to the financial statements for the year ended 31 December 2020 (continued)**

#### **2. Accounting policies (continued)**

##### **2.1 Summary of significant accounting policies (continued)**

###### **Going concern**

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Furthermore, the parent company has undertaken to provide continuing financial support so that the company is able to pay its debts as and when they fall due. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

###### **Turnover**

For royalties, turnover and attributable profit are recognised on a series basis once reporting is received from the distributor.

Turnover wholly relates to the company's principal activity in the UK.

###### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in shareholders' funds. In this case, the tax is also recognised in other comprehensive income or directly in shareholders' funds, respectively.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. However, deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill; or arise from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting, nor taxable profit or loss. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities where there is an intention to settle the balances on a net basis.

###### **Dividend distribution**

Dividend distributions to the company's shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the company's shareholders.

##### **2.2 Critical accounting estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes no critical accounting estimates or judgements.



## Red Rooster Television Limited

### Notes to the financial statements for the year ended 31 December 2020 (continued)

#### 3. Profit/result before taxation

The audit fees of £5,500 for the year (2019 unaudited: £nil) was borne by the immediate parent company, All3Media Limited.

#### 4. Staff costs

The company had nil employees (2019 unaudited: nil) and incurred £nil staff costs during the year (2019 unaudited: £nil).

#### 5. Directors' remuneration

Directors' remuneration in 2020 was £nil (2019 unaudited: £nil) for services to this company.

The directors are remunerated by All3Media Limited, and details of their emoluments and pension payments are available in the financial statements of that company.

#### 6. Tax on profit/result

##### (a) Tax charge included in profit or loss

	Year ended 31 December 2020 £	Year ended 31 December 2019 (unaudited) £
<b>Current taxation</b>		
UK corporation tax on profits for the year	-	-
Adjustment in respect of prior years	-	-
	<hr/>	<hr/>
Total current income tax	-	-
	<hr/>	<hr/>
<b>Deferred taxation</b>		
Origination and reversal of temporary differences	-	-
Adjustment in respect of prior year	-	-
Impact of changes in tax rates and laws	-	-
	<hr/>	<hr/>
Total deferred taxation	-	-
	<hr/>	<hr/>
<b>Total tax charge on profit</b>	-	-
	<hr/>	<hr/>

## Red Rooster Television Limited

### Notes to the financial statements for the year ended 31 December 2020 (continued)

#### 6. Tax on profit/result (continued)

##### (b) Factors affecting the tax charge for the current year

The tax expense for the year is higher than (2019 unaudited: the same as) the standard rate of corporation tax in the UK of 19% (2019 unaudited: 19%). The differences are explained below:

	Year ended 31 December 2020 £	Year ended 31 December 2019 (unaudited) £
Profit before taxation	87	-
Corporation tax at standard rate at 19% (2019: 19%)	17	-
Adjustment in respect of prior years	-	-
Group relief received but not paid for	(17)	-
Total tax charge/ (credit) on profit	-	-

##### (c) Factors affecting the tax charge for the future years

The Finance Act 2020 reversed the previously planned rate reductions, with the existing 19% corporation tax rate substantively enacted as continuing. The Budget on 3 March 2021 announced that the rate will remain at 19% until 1 April 2023 when it will increase to 25%.

#### 7. Debtors

	31 December 2020 £	31 December 2019 (unaudited) £
Trade Debtors	25	25
Amounts owed by group undertakings for group relief	9,978	9,978
	10,003	10,003

#### 8. Creditors: amount falling due within one year

	31 December 2020 £	31 December 2019 (unaudited) £
Amounts owed to group undertakings	1,001,506	1,001,506
Other creditors including taxation and social security	1,608	1,591
	1,003,114	1,003,097

Amounts owed to group undertaking are interest-free, unsecured and repayable on demand.

## Red Rooster Television Limited

### Notes to the financial statements for the year ended 31 December 2020 (continued)

#### 9. Called up share capital

Authorised, allotted, called up and fully paid shares-

	31 December 2020 £	31 December 2019 (unaudited) £
Ordinary shares of £1 each		
50 (31 December 2019: 50) 'A' ordinary shares of £1 each	50	50
50 (31 December 2019: 50) 'B' ordinary shares of £1 each	50	50
33 (31 December 2019: 33) 'C' ordinary shares of £1 each	33	33
	<hr/> 133	<hr/> 133

The 'A' ordinary and 'B' ordinary shares rank pari passu in all aspects with each other for participation in the profits and assets of the company. The 'C' ordinary shares are not entitled to receive a dividend or return on capital unless and until a dividend of £10,000 per share has been paid to the other class holders. The 'C' shares have no voting rights and are not entitled to receive notice of or attend any general meetings of the company.

#### 10. Related party transactions

As permitted by FRS 101, the company has taken advantage of the exemption available under that standard in relation to "related party transactions" from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company. There were no other related party transactions in the year.

#### 11. Parent and ultimate parent undertaking

The immediate and ultimate parent undertaking is DLG Acquisitions Limited. DLG Acquisitions Limited is the parent undertaking of the smallest and the largest group to consolidate these financial statements at 31 December 2020. Copies of its group financial statements, which include the company, are available from Berkshire House, 168-173 High Holborn, London, WC1V 7AA. The ultimate controlling parties at the balance sheet date are Liberty Global plc and Discovery Inc. (formerly Discovery Communications Inc), which own LGCI HoldCo I B.V. and DNI Holdings (Jersey) Limited respectively, who are equal joint venture owners of DLG Acquisitions Limited.