

**REGISTERED NUMBER: 02533898 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
1515 PRODUCTIONS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1515 PRODUCTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTOR:** Nicholas de Grunwald

**REGISTERED OFFICE:** Priory House  
45 - 51 High Street  
Reigate  
Surrey  
RH2 9AE

**REGISTERED NUMBER:** 02533898 (England and Wales)

**ACCOUNTANTS:** Stewart Gilmour & Co.,  
Chartered Accountants  
3rd Floor, St George's Buildings  
5 St Vincent Place  
Glasgow  
G1 2DH

**1515 PRODUCTIONS LIMITED (REGISTERED NUMBER: 02533898)**

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>5,138</b>		5,138
<b>CURRENT ASSETS</b>					
Stocks		<b>54,050</b>		54,050	
Debtors	5	<b>732,950</b>		732,950	
Cash at bank		<b>68,528</b>		68,528	
		<b>855,528</b>		855,528	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>211,548</b>		211,548	
<b>NET CURRENT ASSETS</b>			<b>643,980</b>		643,980
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>649,118</b>		649,118
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>88,060</b>		88,060
Share premium			<b>799,560</b>		799,560
Retained earnings			<b>(238,502)</b>		(238,502)
<b>SHAREHOLDERS' FUNDS</b>			<b>649,118</b>		649,118

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Nicholas de Grunwald - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

1515 Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and equipment £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2017 and 31 December 2017	<u>18,662</u>	<u>4,018</u>	<u>22,680</u>
<b>DEPRECIATION</b>			
At 1 January 2017 and 31 December 2017	<u>15,280</u>	<u>2,262</u>	<u>17,542</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>3,382</u>	<u>1,756</u>	<u>5,138</u>
At 31 December 2016	<u>3,382</u>	<u>1,756</u>	<u>5,138</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<b>43,005</b>	43,005
Amounts due from parent undertaking	<b>682,565</b>	682,565
Other debtors	<b>82</b>	82
Corporation Tax recoverable	<b>3,090</b>	3,090
Value Added Tax recoverable	<b>3,430</b>	3,430
Prepayments and accrued income	<b>778</b>	778
	<u><b>732,950</b></u>	<u>732,950</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	<b>29,051</b>	29,051
Directors' current accounts	<b>100</b>	100
Deferred income	<b>70,505</b>	70,505
Accrued expenses	<b>111,892</b>	111,892
	<u><b>211,548</b></u>	<u>211,548</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.