

REGISTERED NUMBER: 02533898 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2019
FOR
1515 PRODUCTIONS LIMITED**

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FOR THE YEAR ENDED 30 DECEMBER 2019**

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1515 PRODUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 DECEMBER 2019**

DIRECTOR:	Barbara de Grunwald
REGISTERED OFFICE:	7 Beckett Wood Newdigate Dorking Surrey RH5 5AQ
REGISTERED NUMBER:	02533898 (England and Wales)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 3rd Floor, St George's Buildings 5 St Vincent Place Glasgow G1 2DH
BANKERS:	The Royal Bank of Scotland London Drummonds Chatham Customer Service Centre Western Avenue Watrside, Chatham Kent ME4 4RT

1515 PRODUCTIONS LIMITED (REGISTERED NUMBER: 02533898)

**BALANCE SHEET
30 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,664		2,886
CURRENT ASSETS					
Debtors	5	47,747		784,875	
Cash at bank		<u>63,138</u>		<u>124,491</u>	
		110,885		909,366	
CREDITORS					
Amounts falling due within one year	6	<u>58,117</u>		<u>121,019</u>	
NET CURRENT ASSETS			<u>52,768</u>		<u>788,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,432</u>		<u>791,233</u>
CAPITAL AND RESERVES					
Called up share capital	7		88,060		88,060
Share premium	8		65,284		799,560
Retained earnings	8		<u>(97,912)</u>		<u>(96,387)</u>
SHAREHOLDERS' FUNDS			<u>55,432</u>		<u>791,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 December 2020 and were signed by:

Barbara de Grunwald - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2019**

1. STATUTORY INFORMATION

1515 Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and equipment £
COST	
At 31 December 2018	20,914
Additions	1,178
At 30 December 2019	<u>22,092</u>
DEPRECIATION	
At 31 December 2018	18,028
Charge for year	1,400
At 30 December 2019	<u>19,428</u>
NET BOOK VALUE	
At 30 December 2019	<u>2,664</u>
At 30 December 2018	<u>2,886</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	24,500	46,500
Amounts due from parent undertaking	-	682,565
Other debtors	17,382	51,792
Corporation Tax recoverable	3,090	3,090
Value Added Tax recoverable	1,844	-
Prepayments and accrued income	931	928
	<u>47,747</u>	<u>784,875</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	1,229	1,577
Current Corporation Tax	2,128	1,665
Directors' current accounts	100	100
Deferred income	49,930	108,606
Accrued expenses	4,730	3,443
Value Added Tax payable	-	5,628
	<u>58,117</u>	<u>121,019</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 DECEMBER 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2019	2018
Number:	Class:	value:	£	£
56,000	Ordinary share capital - class 1	£0.01	560	560
87,500	Preference share capital - class 1	£1	<u>87,500</u>	<u>87,500</u>
			<u>88,060</u>	<u>88,060</u>

8. RESERVES

	Retained earnings £	Share premium £	Totals £
At 31 December 2018	(96,387)	799,560	703,173
Deficit for the year	(1,525)		(1,525)
Write-off of inter-company balances	-	(734,276)	(734,276)
At 30 December 2019	<u>(97,912)</u>	<u>65,284</u>	<u>(32,628)</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate parent company of 1515 Productions Limited is 1515 Productions Holdings Limited, a company registered in England and Wales. The ultimate controlling parties during the year ended 31 December 2019 were directors Nicholas de Grunwald and Barbara de Grunwald.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.