

Registered Number 02533898

ISIS PRODUCTIONS LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,833	2,804
		<u>1,833</u>	<u>2,804</u>
Current assets			
Stocks		119,517	95,500
Debtors	3	756,054	755,957
Cash at bank and in hand		94,575	68,702
		<u>970,146</u>	<u>920,159</u>
Creditors: amounts falling due within one year		<u>(335,078)</u>	<u>(287,786)</u>
Net current assets (liabilities)		<u>635,068</u>	<u>632,373</u>
Total assets less current liabilities		<u>636,901</u>	<u>635,177</u>
Total net assets (liabilities)		<u>636,901</u>	<u>635,177</u>
Capital and reserves			
Called up share capital	4	88,060	88,060
Share premium account		799,560	799,560
Profit and loss account		(250,719)	(252,443)
Shareholders' funds		<u>636,901</u>	<u>635,177</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

N De Grunwald, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for the production of television programmes net of VAT.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% straight line

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	12,528
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>12,528</u>
Depreciation	
At 1 January 2012	9,724
Charge for the year	971

On disposals	-
At 31 December 2012	<u>10,695</u>
Net book values	
At 31 December 2012	<u>1,833</u>
At 31 December 2011	<u>2,804</u>

3 Debtors

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	682,565	682,565

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
56,000 Ordinary shares of £0.01 each	560	560
87,500 Preference shares of £1 each	87,500	87,500

5 Transactions with directors

Other transactions

During the year payments of £70,200 (2011: £42,300) were made to De Grunwald Productions Limited, a company controlled by N De Grunwald, the director of Isis Productions Limited.

As at the balance sheet date the company was due £682,565 (2011: £682,565) from its parent company Isis Productions Holdings Limited and has been included on the balance sheet within debtors.

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