

ISIS PRODUCTIONS LIMITED
UNAUDITED ACCOUNTS
31 DECEMBER 2010

TUESDAY



A6L0FXW9

A04

27/09/2011

159

COMPANIES HOUSE

ISIS PRODUCTIONS LIMITED

ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

CONTENTS	PAGE
Officers and professional advisers	1
The director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	6

ISIS PRODUCTIONS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director

N De Grunwald

Registered office

10 Orange Street
London
WC2H 7DQ

ISIS PRODUCTIONS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2010

The director presents his report and the unaudited accounts of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the production of television programmes

DIRECTOR

The director who served the company during the year was as follows

N De Grunwald

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
10 Orange Street
London
WC2H 7DQ

Signed by



N DE GRUNWALD

Director

Approved by the director on 21/9/11

ISIS PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2010

	Note	2010 £	2009 £
TURNOVER		769,295	583,299
Cost of sales		(671,723)	(440,550)
GROSS PROFIT		<u>97,572</u>	<u>142,749</u>
Administrative expenses		(97,252)	(138,089)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>320</u>	<u>4,660</u>
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u><u>320</u></u>	<u><u>4,660</u></u>

The notes on pages 6 to 8 form part of these accounts

ISIS PRODUCTIONS LIMITED

BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	3	3,317	3,231
Investments	4	2,000	2,000
		<u>5,317</u>	<u>5,231</u>
CURRENT ASSETS			
Stocks		271,647	531,370
Debtors	5	714,248	989,138
Cash at bank		129,005	98,293
		<u>1,114,900</u>	<u>1,618,801</u>
CREDITORS: Amounts falling due within one year	6	<u>(471,851)</u>	<u>(975,986)</u>
NET CURRENT ASSETS		<u>643,049</u>	<u>642,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>648,366</u>	<u>648,046</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	88,060	88,060
Share premium account	9	799,560	799,560
Profit and loss account	10	(239,254)	(239,574)
SHAREHOLDERS' FUNDS		<u>648,366</u>	<u>648,046</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these accounts

ISIS PRODUCTIONS LIMITED

BALANCE SHEET *(continued)*

31 DECEMBER 2010

These accounts were approved and signed by the director and authorised for issue on
21/9/11



N DE GRUNWALD

Company Registration Number 2533898

The notes on pages 6 to 8 form part of these accounts

ISIS PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

ISIS PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

2 OPERATING PROFIT

Operating profit is stated after charging

	2010	2009
	£	£
Director's remuneration	46,100	93,400
Depreciation of owned fixed assets	2,256	2,088
Loss on disposal of fixed assets	—	1,288

In addition to the above, payments amounting to £59,100 (2009 £56,900) were made to De Grunwald Productions Limited, a company controlled by N De Grunwald the director of Isis Productions Limited

3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 January 2010	9,267
Additions	2,342
At 31 December 2010	<u>11,609</u>
DEPRECIATION	
At 1 January 2010	6,036
Charge for the year	2,256
At 31 December 2010	<u>8,292</u>
NET BOOK VALUE	
At 31 December 2010	<u>3,317</u>
At 31 December 2009	<u>3,231</u>

4 INVESTMENTS

	£
COST	
At 1 January 2010 and 31 December 2010	<u>2,000</u>
NET BOOK VALUE	
At 31 December 2010 and 31 December 2009	<u>2,000</u>

The company owns 50% of the ordinary share capital of Rocking Horse Productions Limited, a company incorporated in England and Wales, and 50% of Pixelboost Limited, a company incorporated in England and Wales

ISIS PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

5. DEBTORS

	2010	2009
	£	£
Trade debtors	24,943	292,566
Amounts owed by group undertakings	682,565	682,565
Other debtors	6,740	14,007
	<u>714,248</u>	<u>989,138</u>

6. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Trade creditors	44,392	36,932
Other taxation	4,436	39,914
Other creditors	423,023	899,140
	<u>471,851</u>	<u>975,986</u>

7 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008), other than those disclosed in note 2

8. SHARE CAPITAL

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
Ordinary Shares of £0.01 each	56,000	560	56,000	560
Preference shares of £1 each	87,500	87,500	87,500	87,500
	<u>143,500</u>	<u>88,060</u>	<u>143,500</u>	<u>88,060</u>

9 SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year

10. PROFIT AND LOSS ACCOUNT

	2010	2009
	£	£
Balance brought forward	(239,574)	(244,234)
Profit for the financial year	320	4,660
Balance carried forward	<u>(239,254)</u>	<u>(239,574)</u>