

Registration number 02533129

Boreham Wood Football Club Limited

Abbreviated accounts

for the year ended 30 June 2016



Boreham Wood Football Club Limited

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Boreham Wood Football Club Limited

**Abbreviated balance sheet
as at 30 June 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		349,270		352,325
Investments	2		90,000		90,000
			<u>439,270</u>		<u>442,325</u>
Current assets					
Stocks		1,250		1,250	
Debtors		44,312		31,385	
Cash at bank and in hand		26,099		69,651	
		<u>71,661</u>		<u>102,286</u>	
Creditors: amounts falling due within one year		<u>(229,526)</u>		<u>(255,961)</u>	
Net current liabilities			<u>(157,865)</u>		<u>(153,675)</u>
Total assets less current liabilities			281,405		288,650
Creditors: amounts falling due after more than one year			<u>(100,267)</u>		<u>(113,307)</u>
Net assets			<u><u>181,138</u></u>		<u><u>175,343</u></u>
Capital and reserves					
Called up share capital	3		58,698		58,698
Share premium account			5,000		5,000
Profit and loss account			117,440		111,645
Shareholders' funds			<u><u>181,138</u></u>		<u><u>175,343</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Boreham Wood Football Club Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28/03/2017....., and are signed on his behalf by:



D Hunter
Director

Registration number 02533129

The notes on pages 3 to 4 form an integral part of these financial statements.

Boreham Wood Football Club Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Boreham Wood Football Club Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2015	1,782,758	
Additions	17,944	
At 30 June 2016	<u>1,800,702</u>	
Depreciation		
At 1 July 2015	1,430,433	
Charge for year	20,999	
At 30 June 2016	<u>1,451,432</u>	
Net book values		
At 30 June 2016	<u>349,270</u>	
At 30 June 2015	<u>352,325</u>	
3. Share capital	2016 £	2015 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	
Allotted, called up and fully paid		
58,698 Ordinary shares of £1 each	<u>58,698</u>	
Equity Shares		
58,698 Ordinary shares of £1 each	<u>58,698</u>	