

REGISTERED NUMBER: 02532541 (England and Wales)

SCANNED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

BROOMCO LIMITED

AMENDED

THURSDAY



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**BROOMCO LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**BROOMCO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**DIRECTORS:**

Mr A S D Lyons  
Mr B J Smith  
Mr F Lyons  
Mrs E D Burke

**SECRETARY:**

Mr A S D Lyons

**REGISTERED OFFICE:**

Minekeep House  
Bridge Road  
Camberley  
Surrey  
GU15 2QZ

**REGISTERED NUMBER:**

02532541 (England and Wales)

**ACCOUNTANTS:**

Bayar Hughes & Co Ltd  
Chartered Certified Accountants  
4 Green Lane Business Park  
238 Green Lane  
New Eltham  
London  
SE9 3TL

**BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,602,048	1,633,299
Investments	5	208,846	208,846
		<u>1,810,894</u>	<u>1,842,145</u>
<b>CURRENT ASSETS</b>			
Stocks		289,454	251,053
Debtors	6	445,931	354,337
Cash at bank and in hand		94,790	238,243
		<u>830,175</u>	<u>843,633</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	667,838	756,382
<b>NET CURRENT ASSETS</b>		<u>162,337</u>	<u>87,251</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,973,231</u>	<u>1,929,396</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(89,148)	(135,815)
<b>PROVISIONS FOR LIABILITIES</b>	9	(57,997)	(62,975)
<b>NET ASSETS</b>		<u><u>1,826,086</u></u>	<u><u>1,730,606</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	41,177	41,177
Share premium	11	4,800	4,800
Capital redemption reserve	11	23,823	23,823
Retained earnings	11	1,756,286	1,660,806
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,826,086</u></u>	<u><u>1,730,606</u></u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2018 and were signed on its behalf by:



Mr A S D Lyons - Director

# BROOMCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 1. STATUTORY INFORMATION

Broomco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 (2016 - 41).

### 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2017	1,236,224	1,284,507	10,416
Additions	-	44,973	-
Disposals	-	(31,250)	-
	<hr/>	<hr/>	<hr/>
At 31 December 2017	1,236,224	1,298,230	10,416
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2017	-	905,447	10,165
Charge for year	-	67,441	58
Eliminated on disposal	-	(27,465)	-
	<hr/>	<hr/>	<hr/>
At 31 December 2017	-	945,423	10,223
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2017	1,236,224	352,807	193
	<hr/>	<hr/>	<hr/>
At 31 December 2016	1,236,224	379,060	251
	<hr/>	<hr/>	<hr/>

**BROOMCO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2017	83,762	33,741	2,648,650
Additions	-	-	44,973
Disposals	-	-	(31,250)
	<hr/>	<hr/>	<hr/>
At 31 December 2017	83,762	33,741	2,662,373
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2017	72,448	27,291	1,015,351
Charge for year	2,972	1,968	72,439
Eliminated on disposal	-	-	(27,465)
	<hr/>	<hr/>	<hr/>
At 31 December 2017	75,420	29,259	1,060,325
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2017	8,342	4,482	1,602,048
	<hr/>	<hr/>	<hr/>
At 31 December 2016	11,314	6,450	1,633,299
	<hr/>	<hr/>	<hr/>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	208,846
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2017	208,846
	<hr/>
At 31 December 2016	208,846
	<hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	441,870	350,003
Prepayments and accrued income	4,061	4,334
	<hr/>	<hr/>
	445,931	354,337
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	44,822	42,822
Trade creditors	106,476	76,757
Amounts owed to group undertakings	275,845	330,874
Taxation and social security	105,865	111,529
Other creditors	134,830	194,400
	<hr/>	<hr/>
	667,838	756,382
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# BROOMCO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

### 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>89,148</u>	<u>135,815</u>

### 9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>57,997</u>	<u>62,975</u>
		<b>Deferred tax</b>
Balance at 1 January 2017		£ 62,975
Provided during year		<u>(4,978)</u>
Balance at 31 December 2017		<u>57,997</u>

### 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
164,708	Ordinary	25p	<u>41,177</u>	<u>41,177</u>

### 11. RESERVES

	Retained earnings	Share premium	Capital redemption reserve	Totals
	£	£	£	£
At 1 January 2017	1,660,806	4,800	23,823	1,689,429
Profit for the year	309,600			309,600
Dividends	<u>(214,120)</u>			<u>(214,120)</u>
At 31 December 2017	<u>1,756,286</u>	<u>4,800</u>	<u>23,823</u>	<u>1,784,909</u>

### 12. ULTIMATE CONTROLLING PARTY

Mr A S D Lyons is the company's majority shareholder and ultimate controlling party.