

REGISTERED NUMBER: 02532541 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

BROOMCO LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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BROOMCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

A S D Lyons
B J Smith
F Lyons
Mrs E D Burke

SECRETARY:

A S D Lyons

REGISTERED OFFICE:

Minekeep House
Bridge Road
Camberley
Surrey
GU15 2QZ

REGISTERED NUMBER:

02532541 (England and Wales)

ACCOUNTANTS:

Bayar Hughes & Co Ltd
Chartered Certified Accountants
4 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

BROOMCO LIMITED (REGISTERED NUMBER: 02532541)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,602,048		1,633,299
Investments	5		<u>208,846</u>		<u>208,846</u>
			1,810,894		1,842,145
CURRENT ASSETS					
Stocks		289,454		251,053	
Debtors	6	445,931		354,337	
Cash at bank and in hand		<u>94,790</u>		<u>238,243</u>	
		830,175		843,633	
CREDITORS					
Amounts falling due within one year	7	<u>675,078</u>		<u>756,382</u>	
NET CURRENT ASSETS			155,097		87,251
TOTAL ASSETS LESS CURRENT LIABILITIES			1,965,991		1,929,396
CREDITORS					
Amounts falling due after more than one year	8		(89,148)		(135,815)
PROVISIONS FOR LIABILITIES			(57,997)		(62,975)
NET ASSETS			<u>1,818,846</u>		<u>1,730,606</u>
CAPITAL AND RESERVES					
Called up share capital			41,177		41,177
Share premium			4,800		4,800
Capital redemption reserve			23,823		23,823
Retained earnings			<u>1,749,046</u>		<u>1,660,806</u>
			<u>1,818,846</u>		<u>1,730,606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BROOMCO LIMITED (REGISTERED NUMBER: 02532541)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

A S D Lyons - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Broomco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 (2016 - 41) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	1,236,224	1,412,426	2,648,650
Additions	-	44,973	44,973
Disposals	-	(31,250)	(31,250)
At 31 December 2017	<u>1,236,224</u>	<u>1,426,149</u>	<u>2,662,373</u>
DEPRECIATION			
At 1 January 2017	-	1,015,351	1,015,351
Charge for year	-	72,439	72,439
Eliminated on disposal	-	(27,465)	(27,465)
At 31 December 2017	<u>-</u>	<u>1,060,325</u>	<u>1,060,325</u>
NET BOOK VALUE			
At 31 December 2017	<u>1,236,224</u>	<u>365,824</u>	<u>1,602,048</u>
At 31 December 2016	<u>1,236,224</u>	<u>397,075</u>	<u>1,633,299</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2017 and 31 December 2017	<u>208,846</u>
NET BOOK VALUE	
At 31 December 2017	<u>208,846</u>
At 31 December 2016	<u>208,846</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	441,870	350,003
Other debtors	<u>4,061</u>	<u>4,334</u>
	<u>445,931</u>	<u>354,337</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	44,822	42,822
Trade creditors	93,476	76,757
Taxation and social security	87,225	111,529
Other creditors	<u>449,555</u>	<u>525,274</u>
	<u>675,078</u>	<u>756,382</u>

BROOMCO LIMITED (REGISTERED NUMBER: 02532541)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2017	2016
	£	£
Bank loans	<u>89,148</u>	<u>135,815</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.