

REGISTERED NUMBER: 02532541 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

BROOMCO LIMITED

AMENDED

THURSDAY



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COMPANIES HOUSE

BROOMCO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BROOMCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

Mr A S D Lyons
Mr B J Smith
Mr F Lyons
Mrs E D Burke

SECRETARY:

Mr A S D Lyons

REGISTERED OFFICE:

Minekeep House
Bridge Road
Camberley
Surrey
GU15 2QZ

REGISTERED NUMBER:

02532541 (England and Wales)

ACCOUNTANTS:

Bayar Hughes & Co Ltd
Chartered Certified Accountants
4 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

BROOMCO LIMITED (REGISTERED NUMBER: 02532541)

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	1,633,299	1,720,374
Investments	5	<u>208,846</u>	<u>208,846</u>
		1,842,145	1,929,220
CURRENT ASSETS			
Stocks		251,053	295,454
Debtors	6	354,337	639,796
Cash at bank and in hand		<u>238,243</u>	<u>513</u>
		843,633	935,763
CREDITORS			
Amounts falling due within one year	7	<u>756,382</u>	<u>1,076,364</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>87,251</u>	<u>(140,601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,929,396	1,788,619
CREDITORS			
Amounts falling due after more than one year	8	(135,815)	(179,570)
PROVISIONS FOR LIABILITIES	9	<u>(62,975)</u>	<u>(76,778)</u>
NET ASSETS		<u><u>1,730,606</u></u>	<u><u>1,532,271</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	41,177	41,177
Share premium	11	4,800	4,800
Capital redemption reserve	11	23,823	23,823
Retained earnings	11	<u>1,660,806</u>	<u>1,462,471</u>
SHAREHOLDERS' FUNDS		<u><u>1,730,606</u></u>	<u><u>1,532,271</u></u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'ASD Lyons', with a long horizontal flourish extending to the right.

Mr ASD Lyons - Director

BROOMCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Broomco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2016	1,236,224	1,284,507	10,416
At 31 December 2016	1,236,224	1,284,507	10,416
DEPRECIATION			
At 1 January 2016	-	825,054	10,087
Charge for year	-	80,393	78
At 31 December 2016	-	905,447	10,165
NET BOOK VALUE			
At 31 December 2016	1,236,224	379,060	251
At 31 December 2015	1,236,224	459,453	329

BROOMCO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2016	83,762	33,421	2,648,330
Additions	-	320	320
At 31 December 2016	83,762	33,741	2,648,650
DEPRECIATION			
At 1 January 2016	68,461	24,354	927,956
Charge for year	3,987	2,937	87,395
At 31 December 2016	72,448	27,291	1,015,351
NET BOOK VALUE			
At 31 December 2016	11,314	6,450	1,633,299
At 31 December 2015	15,301	9,067	1,720,374

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016 and 31 December 2016	208,846
NET BOOK VALUE	
At 31 December 2016	208,846
At 31 December 2015	208,846

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	350,003	415,311
Amounts owed by group undertakings	-	150,000
Prepayments and accrued income	4,334	74,485
	354,337	639,796

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	42,822	92,141
Trade creditors	76,757	139,653
Taxation and social security	111,529	72,156
Other creditors	525,274	772,414
	756,382	1,076,364

BROOMCO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	<u>135,815</u>	<u>179,570</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>3,283</u>

9. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>62,975</u>	<u>76,778</u>
		Deferred tax
		£
Balance at 1 January 2016		76,778
Credit to Income Statement during year		<u>(13,803)</u>
Balance at 31 December 2016		<u>62,975</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
164,708	Ordinary	25p	<u>41,177</u>	<u>41,177</u>

11. RESERVES

	Retained earnings	Share premium	Capital redemption reserve	Totals
	£	£	£	£
At 1 January 2016	1,462,471	4,800	23,823	1,491,094
Profit for the year,	198,335			198,335
At 31 December 2016	<u>1,660,806</u>	<u>4,800</u>	<u>23,823</u>	<u>1,689,429</u>

12. ULTIMATE CONTROLLING PARTY

Mr A S D Lyons is the company's majority shareholder and ultimate controlling party.