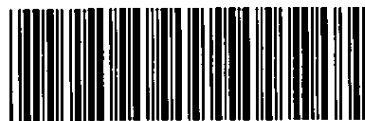


**BROOMCO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2008**

WEDNESDAY



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A67

21/10/2009

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COMPANIES HOUSE

***M P GRIMES & CO***  
***CHARTERED ACCOUNTS***

***154a Eltham High Street, Eltham, London SE9 1BJ***

**BALANCE SHEET****AS AT 31 DECEMBER 2008**

	Note	<u>2008</u>		<u>2007</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible assets	2		1,532,334		1,490,612
Investments	3		208,846		242,596
			<hr/>		<hr/>
			1,741,180		1,733,208
<b><u>CURRENT ASSETS</u></b>					
Stocks and work-in-progress	1	227,553		165,217	
Debtors and prepayments	4	749,916		438,569	
Cash at bank and in hand		1,928		5,310	
		<hr/>		<hr/>	
		979,397		609,096	
<b><u>CURRENT LIABILITIES</u></b>					
Amounts falling due within one year					
Creditors and accruals	5	816,813		535,163	
		<hr/>		<hr/>	
<b><u>NET CURRENT ASSETS</u></b>					
			162,584		73,933
<b><u>NET ASSETS</u></b>					
			<hr/>		<hr/>
			£1,903,764		£1,807,141
			<hr/>		<hr/>
<b><u>LONG TERM LIABILITIES</u></b>					
Amounts falling due after more than one year					
Property loan	5		508,593		554,659
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	6	47,125		55,250	
Share premium account		4,800		4,800	
Profit and loss account		1,325,371		1,182,682	
Capital redemption reserve		17,875		9,750	
		<hr/>		<hr/>	
<b><u>SHAREHOLDERS FUNDS</u></b>					
			1,395,171		1,252,482
			<hr/>		<hr/>
			£1,903,764		£1,807,141
			<hr/>		<hr/>

For the financial year ended 31 December 2008 the company is entitled to the exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing the accounts which give a true and fair view of the state of affairs of the company as at the year end and its results for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors on **9 October 2009**.

A S D Lyons



) Directors

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2008****1 Accounting policies**

There have been no material changes in accounting policies during the year. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and include results of the company's operations as indicated in the directors report, all of which are continuing. The company has taken advantage of the provisions provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information concerning the company only and not the group.

**Basis of preparation**

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

**Fixed assets and depreciation**

Depreciation is provided by the company at rates, applied using the reducing balance method, to write off the cost or valuation less the estimated residual value of tangible fixed assets over their estimated economic lives as follows: -

Plant	17.5%	Fixtures	25%
Vehicles	25%	Computers	33.33%

**Pensions**

The company does not operate a pension scheme.

**Stocks and work in progress**

Stocks are stated at the lower of cost and net realisable value.

**Taxation**

Provision for taxation is made on the taxable profit calculated at the small company's rate.

**Research and development expenditure**

Expenditure on research and development is written off against profits in the year in which it is incurred.

**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2008****2 Tangible fixed assets**

Cost or valuation	£
At beginning of the year	2,064,965
Additions	101,318
Disposals	( 23,465)
	<hr/>
At end of the year	2,142,818
	<hr/>
Depreciation	
At beginning of year	574,352
Charge for the year	57,338
On disposals	( 21,206)
	<hr/>
At end of year	610,484
	<hr/>
At 31 December 2008	<u><u>£1,532,334</u></u>

**3 Fixed assets investments**

This represents the costs of investments in subsidiary companies. The directors consider that the value of these investments is not less than the cost stated.

**4 Debtors**

All debtors are considered collectable within one year.

**5 Creditors**

All current liabilities are payable within one year.  
Any bank liabilities are secured by a fixed and floating charge.  
Long term liabilities relate to bank loans payable after one year.

**6 Called up share capital**

	£
Authorised	
Ordinary shares of £1 each	<u><u>£125,000</u></u>
Allotted called up and fully paid	
Ordinary shares of £1 each	<u><u>£ 47,125</u></u>

**7 Related party transactions**

During the year no material transactions took place.

**8 Transactions involving directors**

During the year no material transactions took place between the company and its director.