

**BROOMCO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2012**

***M P GRIMES & CO***  
***CHARTERED ACCOUNTS***

***154a Eltham High Street, Eltham, London SE9 1BJ***

TUESDAY



A06      \*A2GN23D5\*      #258  
10/09/2013  
COMPANIES HOUSE

**BALANCE SHEET****AS AT 31 DECEMBER 2012**

	Note	<u>2012</u>		<u>2011</u>	
<b><u>FIXED ASSETS</u></b>		£	£	£	£
Tangible assets	2		1,548,951		1,501,094
Investments	3		208,846		208,846
			<u>1,757,797</u>		<u>1,709,940</u>
<b><u>CURRENT ASSETS</u></b>					
Stocks and work-in-progress	1	215,339		241,031	
Debtors and prepayments	4	791,334		597,348	
Cash at bank and in hand		344		10,043	
		<u>1,007,017</u>		<u>848,422</u>	
<b><u>CURRENT LIABILITIES</u></b>					
Amounts falling due within one year					
Creditors and accruals	5	906,734		711,187	
<b><u>NET CURRENT (LIABILITIES)/ASSETS</u></b>			<u>100,283</u>		<u>137,235</u>
<b><u>NET ASSETS</u></b>			<u>£1,858,080</u>		<u>£1,847,175</u>
<b><u>LONG TERM LIABILITIES</u></b>					
Amounts falling due after more than one year					
Property loan	5		307,271		346,941
<b><u>CAPITAL AND RESERVES</u></b>					
Called up share capital	6	42,250		42,250	
Share premium account		4,800		4,800	
Profit and loss account		1,481,009		1,430,434	
Capital redemption reserve		22,750		22,750	
<b><u>SHAREHOLDERS FUNDS</u></b>			<u>1,550,809</u>		<u>1,500,234</u>
			<u>£1,858,080</u>		<u>£1,847,175</u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These accounts were approved by the board of directors on **25 July 2013** and were signed on its behalf by

  
**A S D Lyons** )  
) Directors  
)

The notes on pages 2 to 3 form part of these financial statements

**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2012****1 Accounting policies**

There have been no material changes in accounting policies during the year. The financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities and on the basis that operations are continuing.

**Basis of preparation**

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

**Fixed assets and depreciation**

Depreciation is provided by the company at rates, applied using the reducing balance method, to write off the cost or valuation less the estimated residual value of tangible fixed assets over their estimated economic lives as follows -

Plant	17.5%	Fixtures	25%
Vehicles	25%	Computers	33.33%

**Pensions**

The company does not operate a pension scheme.

**Stocks and work in progress**

Stocks are stated at the lower of cost and net realisable value.

**Taxation**

Provision for taxation is made on the taxable profit calculated at the small companies and marginal rates.

**Research and development expenditure**

Expenditure on research and development is written off against profits in the year in which it is incurred.

**NOTES TO THE ACCOUNTS****YEAR ENDED 31 DECEMBER 2012****2 Tangible fixed assets**

Cost or valuation	£
At beginning of the year	2,229,763
Additions	116,927
Disposals	( 19,453)
	<hr/>
At end of the year	2,327,237
	<hr/>
Depreciation	
At beginning of year	728,668
Charge for the year	63,706
On disposals	( 14,088)
	<hr/>
At end of year	778,286
	<hr/>
At 31 December 2012	<u><u>£1,548,951</u></u>

**3 Fixed assets investments**

This represents the costs of investments in subsidiary companies. The directors consider that the value of these investments is not less than the cost stated.

**4 Debtors**

All debtors are considered collectable within one year.

**5 Creditors**

All current liabilities are payable within one year.  
Any bank liabilities are secured by a fixed and floating charge.  
Long term liabilities relate to bank loans payable after one year.

**6 Called up share capital**

	£
Authorised	
Ordinary shares of £1 each	<u><u>£125,000</u></u>
Allotted called up and fully paid	
Ordinary shares of £1 each	<u><u>£ 42,250</u></u>

**7 Related party transactions**

During the year no material transactions took place.

**8 Transactions involving directors**

During the year no material transactions took place between the company and its director.