

IMC Group Holdings Limited

Financial Statements

Registered number 2532140

31 March 2011

THURSDAY



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COMPANIES HOUSE

Balance sheet
as at 31 March 2011

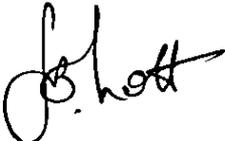
	<i>Notes</i>	2011	2010
		£	£
Fixed assets			
Investments in associated undertakings	3	829	829
Current assets			
Debtors amounts falling due within one year		7,385	163,826
Investments		160,966	-
Cash at bank and in hand		969,454	958,060
		<u>1,137,805</u>	<u>1,121,886</u>
Prepayments and accrued income		21,472	9,194
Creditors amounts falling due within one year	3	<u>(9,421)</u>	<u>(101,510)</u>
Net current assets		1,149,856	1,029,570
Net assets		<u>1,150,685</u>	<u>1,030,399</u>
Capital and reserves			
Called up share capital	4	433,200	433,200
Revaluation reserve		5,661	-
Profit and loss account		711,824	597,199
		<u>1,150,685</u>	<u>1,030,399</u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts were approved and authorised for issue by the board and were signed on its behalf on 22 September 2011



JB Lott
Managing Director

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with

- the special provisions in Schedule 4 of The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 relating to small companies, and
- the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed asset investments

Investments in associated undertakings are stated at cost less amounts written off

Current asset investments

Quoted investments are shown at market value as at the balance sheet date. Unrealised profits are credited to the revaluation reserve. Unrealised losses are taken from the revaluation reserve, unless the fall in value exceeds the original revaluation in which case the excess is charged to the profit and loss account.

Foreign currencies

Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the end of the financial year, except where the transactions are covered by forward exchange contracts, when the contracted rate is used. All exchange differences are dealt with in the profit and loss account, except gains and losses on the opening net investment in foreign enterprises which are written off to reserves.

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is recognised, without discounting, in respect of all timing differences which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Pensions

The company operates one defined contribution scheme. Contributions to the defined contribution scheme are charged to the profit and loss account as incurred.

2 Investments in associated undertakings

At 1 April 2010 and 31 March 2011

£
829

3 Creditors amounts falling due within one year

The company has not given any security in respect of these balances, and none are payable in instalments.

Notes *(continued)*

4 **Called up share capital**

Authorised, allotted, issued and fully paid at 1 April 2010 and 31 March 2011
433,200 ordinary shares of £1 each

£

433,200
