

Company registration number: 02530132

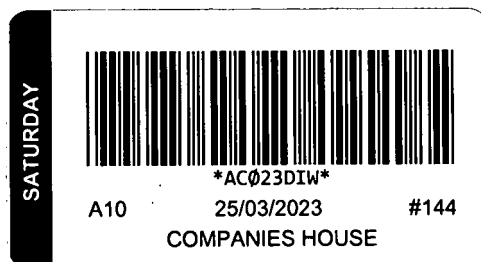
Charity registration number: 1134721

The British Egyptian Society

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022



The British Egyptian Society

Contents

Reference and Administrative Details	1 to 2
Trustees' Report	3 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10
Notes to the Financial Statements	11 to 21

The British Egyptian Society

Reference and Administrative Details

Trustees

Rt. Hon Baroness Symons of Vernham Dean, Chairman

Mr N Rands, Secretary

Prof M Ishak Hanna, Vice Chairman

Dr A Allam

Mrs J Bradbury, Treasurer

Ms D Soliman-Pedersen

Secretary

Mr N Rands, Secretary

Other Officers

Mr T Bishop

Dr Y El Shaikh

Mr A Elghoneimi

Miss A Hodson-Pressinger

Mrs L Hosking

Mr O Massoud

Ms C Messenger

Dr C Naunton

Ms I Shabrawishi

Mr W Soliman

Dr C Spencer

Dr N Spencer

Principal Office

5 Brownlow Road

Croydon

Surrey

CR0 5JT

The charity is incorporated in England and Wales.

The British Egyptian Society

Reference and Administrative Details

Company Registration Number 02530132

Charity Registration Number 1134721

Independent Examiner DSK Partners LLP
Chartered Accountants
163 Herne Hill
London
SE24 9LR

Accountants DSK Partners LLP
163 Herne Hill
London
SE24 9LR

The British Egyptian Society

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The Company's objectives and principal activities are to promote the education of and friendship between the people of the United Kingdom and the people of Egypt and in particular but without prejudice to the generality of the foregoing to advance education in the history, art, music, language and literature of Egypt and of the United Kingdom (provided always that the charity shall not promote, encourage or pursue any political objective)

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The British Egyptian Society

Trustees' Report

Public benefit

The Society was still badly affected by the Covid epidemic which affected Face to Face meetings but, somehow, we continued.

I must start by paying tribute to two Board Members. Mira Takla was a founding member of the Society. She epitomised Egyptian elegance and glamour. Her death was unexpected, and she will be so missed. Neal Spencer was initially Assistant Keeper and then Keeper of the Ancient Egypt and Sudan collection at the British Museum and he had worked with the BES for almost 20 years in one capacity or another. The Keeper of the collection has always been on our Board and Neal had succeeded Vivian Davies who was a founder member. He has moved to the Fitzwilliam Museum in Cambridge and will be much missed. However, we are fortunate that his successor, Daniel Antoine, has agreed to join us. We donated £5,000 to bring young Egyptian curators to London and Covid delayed this. We are hoping they will be visiting during the summer of 2022.

The Sir Michael Weir Lecture was held at the Institute of Directors and delivered by H.E. Ahmed Aboul Gheit, Secretary General of the Arab League. His Excellency gave a fascinating background to the signing of the Camp David Agreement and we were delighted by the response of members to this event, our first since Covid struck.

In our last report, we mentioned the launching of two prizes; "The Elizabeth Symons and Philip Basset Essay Award" and "The Peter Mackenzie Smith Book Prize". Both had a distinguished panel of judges, but the Essay Prize elicited a very disappointing response. Despite contacting over 40 universities in the UK and Egypt, we had just one response and that arrived after the entries had closed. We will look at this again and see how we can revamp it for next time. The Book Prize was very successful. We had 26 entries from 15 publishers. The panel of judges read all the entries and arrived at a short list of books. At a Reception at the Army and Navy Club, at which we welcomed also the new Egyptian Ambassador, Mr Sherif Kamel and his wife, Mrs Heba Ismail. The prize was presented by the evening's sponsor, our Patron and Founder Member Dr Ahmed El Mokadem, to Profile Books, the Publisher of "The Buried" by Peter Hessler. The event was well attended.

For the first time since Covid struck, we were able to hold an Iftar (at the Salt and Plum Restaurant in Hammersmith). We filled the restaurant, and we were again fortunate that Dr. Ahmed El Mokadem sponsored the guests.

The 2019 Conference, "The Egyptian Revolution of 1919" was highly successful and we are working on a book on the conference, to be published by Bloomsbury. We are fortunate that Professor Robert Springborg and Dr Hisham Hellyer have agreed to edit the book which will be published in the latter part of 2022.

May I add that it is always a pleasure to pass on details of other Egyptian Related societies; with so many Zoom meetings, distance is no longer a problem.

Despite the uncertain world in which we live, the Society sails on and we will do our best to find more events that will stimulate our membership.

The British Egyptian Society

Trustees' Report

Structure, governance and management

Nature of governing document

The Organisation is a charitable company limited by guarantee, incorporated on 13 August 2009 and registered as a charity on 09 March 2010.

The Company is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees

The Charity's Trustees are elected by the Supervisory Board for a period of three years.

Organisational structure

The directors of the Company are all members of the Supervisory Board.

The day to day running of the Company is by the Trustees who are also Directors. The Trustees are responsible to the Charities Commission.

Statement of trustees' responsibilities

The trustees (who are also the directors of The British Egyptian Society for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The British Egyptian Society

Trustees' Report

The annual report was approved by the trustees of the charity on 31 Jan 2022 and signed on its behalf by:



.....
Mr N Rands
Company secretary and trustee

The British Egyptian Society

Independent Examiner's Report to the trustees of The British Egyptian Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The British Egyptian Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DSK
.....
DSK Partners LLP
Chartered Accountants

163 Herne Hill
London
SE24 9LR

Date: 2/2/2023
.....

The British Egyptian Society

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	13,104	13,104
Other trading activities	4	<u>3,148</u>	<u>3,148</u>
Total income		<u>16,252</u>	<u>16,252</u>
Expenditure on:			
Raising funds	5	(21,689)	(21,689)
Charitable activities	6	<u>(2,555)</u>	<u>(2,555)</u>
Total expenditure		<u>(24,244)</u>	<u>(24,244)</u>
Net expenditure		<u>(7,992)</u>	<u>(7,992)</u>
Net movement in funds		(7,992)	(7,992)
Reconciliation of funds			
Total funds brought forward		<u>17,844</u>	<u>17,844</u>
Total funds carried forward	15	<u>9,852</u>	<u>9,852</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	<u>8,720</u>	<u>8,720</u>
Total income		<u>8,720</u>	<u>8,720</u>
Expenditure on:			
Charitable activities	6	<u>(5,362)</u>	<u>(5,362)</u>
Total expenditure		<u>(5,362)</u>	<u>(5,362)</u>
Net income		<u>3,358</u>	<u>3,358</u>
Net movement in funds		3,358	3,358
Reconciliation of funds			
Total funds brought forward		<u>14,486</u>	<u>14,486</u>
Total funds carried forward	15	<u>17,844</u>	<u>17,844</u>

The notes on pages 11 to 21 form an integral part of these financial statements.

The British Egyptian Society

**Statement of Financial Activities for the Year Ended 31 August 2022
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

The notes on pages 11 to 21 form an integral part of these financial statements.

The British Egyptian Society
(Registration number: 02530132)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	-	389
Current assets			
Debtors	12	4,660	-
Cash at bank and in hand	13	8,022	19,015
		12,682	19,015
Creditors: Amounts falling due within one year	14	(2,830)	(1,560)
Net current assets		9,852	17,455
Net assets		9,852	17,844
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		9,852	17,844
Total funds	15	9,852	17,844

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 02 Feb 2023, and signed on their behalf by:

2/2/2023



.....
Prof M Ishak Hanna
Vice Chairman and Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

5 Brownlow Road
Croydon
Surrey
CR0 5JT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The British Egyptian Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,556.00 are recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

Asset class	Depreciation method and rate
Computer equipment	25% SLM

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	9,001	9,001
Regular giving and capital donations	<u>4,103</u>	<u>4,103</u>
Total for 2022	<u>13,104</u>	<u>13,104</u>
Total for 2021	<u>8,720</u>	<u>8,720</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	<u>3,148</u>	<u>3,148</u>
Total for 2022	<u>3,148</u>	<u>3,148</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2022 £
Note		
Other direct costs of generating voluntary income	<u>21,689</u>	<u>21,689</u>

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	7	<u>2,555</u>	<u>2,555</u>
Total for 2021		<u>5,362</u>	<u>5,362</u>

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

In addition to the expenditure analysed above, there are also governance costs of £2,555 (2021 - £5,362) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Legal fees	-	-	1,500
Depreciation, amortisation and other similar costs	389	389	389
Other governance costs	606	606	2,093
	<u>995</u>	<u>995</u>	<u>3,982</u>

8 Trustees remuneration and expenses

No trustees have received any reimbursed expenses from the charity during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Fees to examiners		
The examination of accounts	<u>1,560</u>	<u>1,380</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	1,556	1,556
At 31 August 2022	1,556	1,556
Depreciation		
At 1 September 2021	1,167	1,167
Charge for the year	389	389
At 31 August 2022	1,556	1,556
Net book value		
At 31 August 2022	-	-
At 31 August 2021	389	389

12 Debtors

	2022 £
Other debtors	4,660

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	7,642	18,635
Short-term deposits	380	380
	8,022	19,015

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,270	-
Accruals	1,560	1,560
	2,830	1,560

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

15 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	<u>17,844</u>	<u>16,252</u>	<u>(24,244)</u>	<u>9,852</u>
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	<u>14,486</u>	<u>8,720</u>	<u>(5,362)</u>	<u>17,844</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Current assets	12,682	12,682
Current liabilities	<u>(2,830)</u>	<u>(2,830)</u>
Total net assets	<u>9,852</u>	<u>9,852</u>
	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	389	389
Current assets	19,015	19,015
Current liabilities	<u>(1,560)</u>	<u>(1,560)</u>
Total net assets	<u>17,844</u>	<u>17,844</u>

The British Egyptian Society

Notes to the Financial Statements for the Year Ended 31 August 2022

17 Analysis of net funds

	At 1 September 2021 £	Financing cash flows £	At 31 August 2022 £
Cash at bank and in hand	<u>19,015</u>	<u>(10,993)</u>	<u>8,022</u>
Net debt	<u>19,015</u>	<u>(10,993)</u>	<u>8,022</u>
	At 1 September 2020 £	Financing cash flows £	At 31 August 2021 £
Cash at bank and in hand	<u>15,508</u>	<u>3,507</u>	<u>19,015</u>
Net debt	<u>15,508</u>	<u>3,507</u>	<u>19,015</u>

The British Egyptian Society

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	13,104	8,720
Other trading activities (analysed below)	<u>3,148</u>	<u>-</u>
Total income	<u>16,252</u>	<u>8,720</u>
Expenditure on:		
Raising funds (analysed below)	(21,689)	-
Charitable activities (analysed below)	<u>(2,555)</u>	<u>(5,362)</u>
Total expenditure	<u>(24,244)</u>	<u>(5,362)</u>
Net (expenditure)/income	<u>(7,992)</u>	<u>3,358</u>
Net movement in funds	(7,992)	3,358
Reconciliation of funds		
Total funds brought forward	<u>17,844</u>	<u>14,486</u>
Total funds carried forward	<u>9,852</u>	<u>17,844</u>

The British Egyptian Society

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	9,001	-
Gift Aid tax reclaimed	-	4,500
Subscriptions	4,103	4,220
	<u>13,104</u>	<u>8,720</u>
<i>Other trading activities</i>		
Exhibitions	3,148	-
	<u>3,148</u>	<u>-</u>
<i>Raising funds</i>		
Other fundraising costs	(21,689)	-
	<u>(21,689)</u>	<u>-</u>
<i>Charitable activities</i>		
Computer software and maintenance costs	(425)	(2,053)
Sundry expenses	(58)	(13)
Independent examiner's fee	(1,560)	(1,380)
Consultancy fees	-	(1,500)
Bank charges	(123)	(27)
Depreciation of office equipment	(389)	(389)
	<u>(2,555)</u>	<u>(5,362)</u>