

Waterco Six Limited**(Formerly Analytical & Environmental Services Limited)****Registered No: 02528693****Report and Financial Statements**

Period ended 31 March 2015



Contents

	<i>Page</i>
Director's report	3
Balance sheet	4
Notes to the financial statements	5

Director

M Parker

Registered Office

Northumbria House
Abbey Road
Pity Me
Durham
DH1 5FJ

Director's report

The Director of Waterco Six Limited (the company) presents his report and financial statements of the company for the 15 month period ended 31 March 2015.

Director

The director who held office during the period was as follows:

M Parker

Change of financial reporting period

The company has changed the end date of its financial reporting period from 31 December to 31 March.

Results

The company has not traded during the period and has therefore made neither a profit nor a loss.

Indemnification of directors

Northumbrian Water Group Limited (NWGL) has in place directors' & officers' insurance and, on 28 November 2005, entered into a deed of indemnity to grant the directors of NWGL and its subsidiaries further protection against liability to third parties. The company is a subsidiary of NWGL.

By order of the board



M Parker

Director

2 December 2015

Balance sheet

at 31 March 2015

		31 March 2015	31 December 2013
	Notes	£	£
Current assets			
Debtors	5	2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	6	2	2
Shareholders' funds	6	<u>2</u>	<u>2</u>

For the period ended 31 March 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- the member has not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- the Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts; and
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and signed by the Director on 2 December 2015



M Parker

Director

Notes to the financial statements

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards in the United Kingdom.

A summary of the principal accounting policies is set out below. These have been applied consistently throughout the current and preceding periods.

Cash flow statement

The Director has taken advantage of the exemption in Financial Reporting Standard No.1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its ultimate parent company publishes a consolidated cash flow statement.

2. Directors' emoluments

The Director did not receive any remuneration during the period from the company or other members of NWGL for services as a director of the company (Year ended 31 December 2013: £nil).

3. Transactions with directors and officers

There are no transactions or arrangements that would require disclosure under the provisions of the Companies Act 2006.

4. Employee information

The company had no employees during the period ended 31 March 2015 (Year ended 31 December 2013: nil).

5. Debtors

	<i>31 March</i>	<i>31 December</i>
	<i>2015</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Amounts owed by group undertakings	2	2

Notes to the financial statements

6. Share capital

Allotted, called up and fully paid

	<i>31 March</i>	<i>31 December</i>	<i>31 March</i>	<i>31 December</i>
	<i>2015</i>	<i>2013</i>	<i>2015</i>	<i>2013</i>
	<i>No.</i>	<i>No.</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	2	2	2	2

7. Related parties

The company is an indirectly wholly owned subsidiary of NWGL, which produces publicly available consolidated financial statements which include the company. Accordingly, the company is exempt under the terms of Financial Reporting Standard Number 8 "Related Party Disclosures" from disclosing transactions with other members of the group headed by NWGL.

8. Post balance sheet event

On 3 June 2015, CK Hutchison Holdings Limited (CKHH), a company listed on the Hong Kong Stock Exchange, acquired Cheung Kong (Holdings) Limited (CKH) and (indirectly) Hutchison Whampoa Limited (HWL). As a consequence, CKHH gained control of both CKH and HWL's controlling interest in Cheung Kong Infrastructure Holdings Limited (CKI), meaning that, in the Director's opinion, CKHH became the ultimate parent undertaking and controlling party of NWGL and therefore the company.

9. Ultimate parent undertaking and controlling party

As at the balance sheet date, the company's immediate parent undertaking was Northumbrian Services Limited, which is incorporated in England and Wales.

In the Director's opinion, the company's ultimate parent undertaking and controlling party at the balance sheet date, was NWGL. NWGL is indirectly wholly owned by CKI, CKH and Li Ka Shing Foundation Limited.

After the balance sheet date, CKHH became the company's ultimate parent undertaking and controlling party, as described in note 8.

Copies of NWG's Group financial statements, which include the company, are available from Northumbria House, Abbey Road, Pity Me, Durham, DH1 5FJ.