

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**

# S.192

For Official Use

To the Registrar of Companies

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Company Number

02528601

Name of Company

Chelverton Group Limited

*/* We  
Michael Jonathan Christopher Oldham  
30 Finsbury Square  
London  
EC2P 2YU

Patrick Joseph Brazzill  
1 More London Place  
London  
SE1 2AS

*Joint*  
the liquidator(s) of the company attach a copy of ~~my~~ our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed



Date

10/5/06

RSM Robson Rhodes LLP  
30 Finsbury Square  
London  
EC2P 2YU

Ref: CHELVER/JIG/JAS/CXJ

For Official Use

Insolvency Sect

Post Room



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COMPANIES HOUSE

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11/05/2006

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Chelverton Group Limited
Company Registered Number	02528601
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	15 October 2002
Date to which this statement is brought down	14 April 2006
Name and Address of Liquidator	
Michael Jonathan Christopher Oldham 30 Finsbury Square London EC2P 2YU	Patrick Joseph Brazzill 1 More London Place London SE1 2AS

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	1,083,701.66
03/11/2005	H M Customs & Excise	Vat control account (floating charg	8,077.02
04/11/2005	Deloitte & Touche	Professional fees	23,000.00
22/12/2005	HSBC	Cash at Bank	182.63
01/04/2006	DTI	DTI Interest (net)	4,950.93
01/04/2006	DTI	DTI Interest (net)	120.79
Carried Forward			1,120,033.03

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	881,144.27
04/11/2005	Deloitte & Touche	Other Professional Fees	23,000.00
24/11/2005	Reed Smith LLP	Legal Fees (1)	12,186.20
24/11/2005	Reed Smith LLP	VAT input tax (Floating)	2,132.58
24/11/2005	DTI	ISA banking/cheque fees	0.80
08/12/2005	Jones Day	Legal Fees (1)	3,000.00
08/12/2005	Jones Day	VAT input tax (Floating)	525.00
08/12/2005	DTI	ISA banking/cheque fees	0.80
14/12/2005	Reed Smith LLP	Legal Fees (1)	3,616.25
14/12/2005	Reed Smith LLP	VAT input tax (Floating)	632.84
14/12/2005	DTI	ISA banking/cheque fees	0.80
16/12/2005	Cheeswrights	Agents' fees	563.60
16/12/2005	Cheeswrights	VAT input tax (Floating)	85.33
16/12/2005	DTI	ISA banking/cheque fees	0.80
01/01/2006	ISA Banking Fee	ISA banking/cheque fees	20.00
05/01/2006	Fyfield Equipment Limited	Storage Costs	68.90
05/01/2006	Fyfield Equipment Limited	VAT input tax (Floating)	12.06
05/01/2006	DTI	ISA banking/cheque fees	0.80
10/02/2006	H M Revenue & Customs	Corporation Tax	1,105.99
10/02/2006	DTI	ISA banking/cheque fees	0.80
20/03/2006	Reed Smith Rambaud Charot LLP	Legal Fees (1)	8,241.50
20/03/2006	Reed Smith Rambaud Charot LLP	VAT input tax (Floating)	1,419.51
20/03/2006	DTI	ISA banking/cheque fees	0.80
01/04/2006	ISA Banking Fee	ISA banking/cheque fees	20.00
01/04/2006	DTI	ISA Tax Deducted	990.19
01/04/2006	DTI	ISA Tax Deducted (Fixed)	24.16
Carried Forward			938,793.98

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**Analysis of balance**

Total realisations		£	1,120,033.03
Total disbursements			938,793.98
	Balance £		181,239.05
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at bank			0.00
3. Amount in Insolvency Services Account			181,239.05
4. Amounts invested by liquidator	£	0.00	
Less: The cost of investments realised		0.00	
Balance			0.00
5. Accrued items			0.00
Total Balance as shown above			181,239.05

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	665,700.00
Liabilities - Fixed charge creditors	2,849,000.00
Floating charge holders	0.00
Preferential creditors	227,000.00
Unsecured creditors	16,383,630.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	5,000,000.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Potential litigation proceeds

- (4) Why the winding up cannot yet be concluded

The above

- (5) The period within which the winding up is expected to be completed

12 months