

Company Registration No. 02528570 (England and Wales)

**EUROTIME SYSTEMS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

# EUROTIME SYSTEMS LTD

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# EUROTIME SYSTEMS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,268		3,989
<b>Current assets</b>					
Stocks		1,059		1,059	
Debtors		15,700		18,194	
Cash at bank and in hand		1,861		-	
		<u>18,620</u>		<u>19,253</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(44,423)</u>		<u>(35,323)</u>	
<b>Net current liabilities</b>			(25,803)		(16,070)
<b>Total assets less current liabilities</b>			<u>(22,535)</u>		<u>(12,081)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(22,635)</u>		<u>(12,181)</u>
<b>Shareholder's funds</b>			<u>(22,535)</u>		<u>(12,081)</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2017

Mr George Henderson  
**Director**

**Company Registration No. 02528570**

# EUROTIME SYSTEMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Straight Line
Computer equipment	33% Straight Line
Fixtures, fittings & equipment	20% Straight Line
Motor vehicles	25% Straight Line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2015	13,571
Additions	368
	<hr/>
At 30 November 2016	13,939
	<hr/>
<b>Depreciation</b>	
At 1 December 2015	9,582
Charge for the year	1,089
	<hr/>
At 30 November 2016	10,671
	<hr/>
<b>Net book value</b>	
At 30 November 2016	3,268
	<hr/> <hr/>
At 30 November 2015	3,989
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## EUROTIME SYSTEMS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 NOVEMBER 2016*

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

#### **4 Transactions with directors**

As at the year end the company owed Mr G Henderson £10,578 (2015: £6,639) and Mr J Coop £4,981 (2015: £2,481).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.