

The Children's

FOUNDATION

Making Serious Stuff Fun!



Registered Charity Number 1000013

Report and Financial Statements for the year ended 31 March 2023

Registered Charity Number 1000013
Registered Company Number 02528291

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Legal and Administrative Information

Charity Name:	The Children's Foundation Limited
Registered Charity Number:	1000013
Registered Company Number:	02528291
Registered Office and Operational address:	Sir James Spence Institute of Child Health Royal Victoria Infirmary Queen Victoria Road Newcastle upon Tyne NE1 4LP

Patron

The Children's Foundation is honoured to have Sir Bradley Creswick as its Patron.

President

Professor Sir Al Aynsley-Green

Vice President

Ms Lucy Winskell OBE

Trustees and Directors

The Trustees who served during the period are noted below. The Trustees are also the directors of the charitable company for the purposes of company law.

Dianne Winship – Chair
Dr Sue Vernon – Vice Chair
Dr Sunil Bhopal
Barry Speker OBE DL
John Treherne
David Wood*
Karen Richardson
Alice Wiseman

* David stepped down from the Board at the AGM in November 2022

CEO of The Children's Foundation

Sean Soulsby

Independent Examiner

Accounting for Good CIC
2 Georgie Ridley Place
Upper Precinct
Wesley Court
Blaydon on Tyne
NE21 5BT

Solicitors

Womble Bond Dickinson (UK) LLP
J C Wilders
St Ann's Wharf
112 Quayside
Newcastle upon Tyne
NE1 3DX

Banks

National Westminster Bank PLC
16 Northumberland Street
Newcastle upon Tyne
NE1 7EL

Virgin Money
131-135 Northumberland Street
Newcastle upon Tyne
NE1 7AG

Introduction

The Children's Foundation is a charity covering the Northeast of England. We exist to improve the health and well-being of children and young people from birth to age 18 by making serious stuff fun.

History

The Children's Foundation is a small, independent child health charity. It was set up in August 1990 in Newcastle upon Tyne in response to a national report on child health that showed the health of children and young people in the Northeast was the worst in the country. Its first major appeal, the "Yellow Brick Road", raised £12 million in 4 years, a magnificent response by the people of the Northeast, to build The Sir James Spence Institute of Child Health at the RVI in Newcastle upon Tyne. The building was later gifted to the NHS, and the charity receives office provision, utilities and IT within the building at a peppercorn rent on a 99 year lease. The charity remains fully independent and receives no statutory funding.

The Sir James Spence Institute has since become a major national and international center for research into childhood diseases and disorders.

Over its 30+ years The Children's Foundation has seen its ambition of having "one of the finest centres in the world for the care of sick children" take shape in the form of The Great North Children's Hospital in Newcastle.

Purpose

Our aim is to improve the health and well-being of children and young people from birth to age 18 in the Northeast by making serious stuff fun!

We want all Northeast children and young people to be happy and healthy. We want them to feel loved, respected, feel they have a voice and are heard. Evidence tells us that positive experiences early in life are closely associated with better performance at school, better social and emotional development, improved work outcomes and better lifelong health, including longer life expectancy. Early intervention is vital to prevent health inequalities.

The Object of the charity is:

(1) The promotion, preservation and improvement of good health and well-being among children and young people in the Northeast of England. Including both physical and mental health, by such means as the trustees shall from time to time determine.

Delivering Public Benefit

The Children's Foundation is an independent child health charity that raises money from Trusts and Foundations, individuals and the private and public sectors to fund its activities.

All The Children's Foundation's charitable activities are intended to contribute to the improvement of the health and well-being of children and young people and are undertaken in pursuance of its charitable objectives for the public benefit. To this end, it aims to reach as many children and families as possible through its projects.

In the period to 31st March 2023, The Children's Foundation reached the lives of 1035 children across the region.

Current Activities

In April 2022 the Board of Trustees signed off a new three-year strategy, focusing the work of the charity on three key child health areas: early years, children's mental health and children's physical health. We support children, young people, and their families through a range of projects within hospitals, schools and the community under these themes providing opportunities that enhance their health and well-being.

Early Years:

The Baby Box Project & 'Make a Million' Fundraising Appeal

Mental Health

Roots to Health, (Therapeutic Horticulture Project)

Fuzzy Subjects

Green Mentor Project

Clown Doctor Project

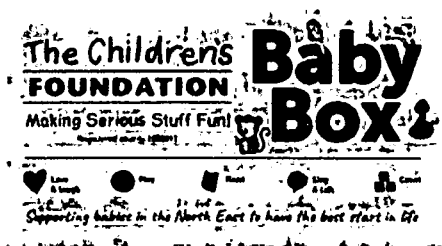
Story Chair Project

Physical Health

Couch to 2K

Holiday Activities

Community Allotment



The Baby Box

Built around 5 key principles (love & laugh, play, read, sing & talk and count) we are supporting first time parents and their babies in Newcastle and Gateshead with a best start in life. Initially our boxes will focus on those parents identified on a vulnerable parent pathway, referred by Midwives and Health Visitors. The box contents reflect the innovative scope of the project. Our Baby Box is the first to take a development approach to the child. It promotes attachment-based parenting and bonding and supports maternal well-being.

Positive experiences early in life are closely associated with better social and emotional development, better performance at school and improved outcomes for the future. Early intervention is vital to prevent health inequalities. Key interventions are projects that give children the best start in life. Our boxes do this. They promote confidence, help to build self-esteem, and address the anxiety and fear felt by many first-time parents. We support community-based ante-natal sessions for parents in receipt of boxes and aim to build a network of new mums/parents who will act as mutual support post-partum.

Following our regional launch event in March the project is expanding, with interest locally and nationally. An evaluation of the Gateshead Pilot is expected in early 2024, carried out by the Local Clinical Research Network's Direct Delivery Team. Our initial pilot in 2023 of 50 boxes in Gateshead and 20 boxes in the east of Newcastle are expanding in the coming year with an additional 200 boxes for Gateshead and 150 boxes for the east end of Newcastle. A special thanks and mention needs to go to Stiller Distribution and Warehousing, a Northeast based family run company who, in kind are storing, packing and distributing all the baby boxes on behalf of The Children's Foundation.

Caring for babies is an important, but very difficult job, and it takes the whole community to make a difference. Throughout the pandemic babies and new parents were overlooked. We want to remind new parents and families that they are cared for, and to promote a Best Start in life for all children born here in the Northeast.

Roots to Health (Therapeutic Horticulture Projects)

Building on the success of our school based model and using the findings from the independent evaluation through the NIHR Applied Research Collaboration (ARC) North East and North Cumbria (NENC) by the University of Cumbria we are now delivering 'Roots to Health' from our allotment site in Fawdon. Two groups of young people (referred by schools)

have been supported by our Youth Workers to complete and achieve their level 1 award in Practical Horticulture through weekly sessions at the allotment. We are using our Accredited Centre status with City and Guilds to directly deliver this project to young people who struggle with full time classroom-based learning.

Historically this project has been delivered in partnership with Northumberland College (who provided a tutor) however we are moving away from this model to focus more on direct delivery. Hillcrest School in Northumberland were being supported by a College Tutor but this work is now being carried out by our Youth Worker. The project supports young people to create a garden as a safe space to develop their ability to mix socially, make friends and learn new practical skills.

Roots to Health and Happiness

Post Pandemic there are a large number of young people who have not re-engaged fully in school due to social anxiety and mental health issues. In response we set up Roots to Health and Happiness. The project was informed/created by young people and will be delivered from our allotment site. It will provide informal youth work and therapeutic support to Social, Emotional and Mental Health (SEMH) marginalised young people with emotional issues. This is a partnership project with NE Wellbeing. The project aims to increase well-being, confidence and support young people with an opportunity to progress to the Level 1 in Practical Horticulture (Roots to Health Project). Funding received in late 2022 via the Newcastle Youth Fund will support three groups of young people, 1 day per week for 7 weeks. The first group was referred to start in June this year. Each young person will create an art journal linked to their self-reflection and learning, creating a resource for future use and for ongoing personal growth. Relationships will be built in a non-judgmental, nurturing environment where young people learn from themselves and each other. Activities will focus on building self-awareness, self-esteem and empathy (towards self and others) with ongoing reflection around a campfire.



Working in partnership with Life and Limb Puppets, Fuzzy Subjects uses giant puppets to engage children aged 9-11 in primary schools on the subject of mental health and well-being. It raises awareness of mental health, de-stigmatises the issue and builds resilience, supporting young people to develop tools and early interventions to improve their well-

being. The project is delivered either as a whole class workshop or as a more targeted 6-week intervention with small groups of children, specifically identified and referred by schools. A key factor in this project is the empowerment of children to be active in improving their own, and others' well-being and mental health by encouraging active participation in the sessions. They are designed to get them thinking and talking about their own mental health and life situation, exploring resilience factors in their lives and thinking about solutions or alternative actions they could adopt to keep them mentally well.

Green Mentor

The Green Influencers scheme encourages young people aged 10 to 14-years-old to create meaningful connections with the natural environment and implement positive, long-lasting change in their communities through environmental social action projects. Young people benefit from ongoing mentoring and expert advice from our Green Mentor to support in the design and delivery of impactful projects and contacting relevant community members.

Clown Doctors

Delivered in partnership with Tin Arts, The Clown Doctors have been providing children from across the region in the Great North Children's Hospital at the RVI with vital therapeutic play during their treatment and stay in hospital. This has been a project supported and delivered for over 10 years. In January 2023 our three year BBC Children in Need funding for the project came to an end. They gave the following feedback: *"it was lovely to read about your project. The quotes you included from children, hospital staff and parents really helped to highlight the impact of your work. The case study was very simple but very powerful, a really nice tangible example of the benefits the Clown Doctors can provide. Congratulations on successful delivery of this project!"*

Story Chair

Building on last year's success of the story chair in children's out-patients at the Great North Children's Hospital in Newcastle, we started a new project at the Queen Elizabeth Hospital in Gateshead in early 2023. This includes a storyteller chair, books, storyteller and craft activities for children receiving treatment in the day unit, children's out-patients. Sessions are delivered every fortnight where stories are read to children followed by a craft activity based on the theme of the book. The project helps relive anxiety and fear faced by some children during their stay/treatment. It acts as a great distraction in a way that encourages participation, creativity, and play.

Couch to 2K

Supports young people to gain self-confidence, improve fitness, increase physical activity and have fun via weekly walking/jogging/running sessions over 6-8 weeks in local parks/green spaces. Our Youth Workers support referrals via child health professionals for young people who are "inactive" or otherwise not engaged in sport or physical activity. This year the project expanded into Northumberland supporting young people in the Looked After system. To encourage participation and remove barriers for young people to get involved, each young person receives an e-voucher to purchase sports clothes and trainers, and they also receive a basic fit-bit watch.

Holiday Activities

One of the most negative effects to come out of the pandemic was the destructive impact it had on children's play; the spaces they play in, the degree of freedom they experience and their ability to choose what they do and how they do it. Our holiday programme is designed to combat holiday hunger, social isolation and inactivity, and targets children who can be classed as vulnerable. A programme of activities including surfing, and pop-up sports days in local parks took children out of their usual environments and gave them the opportunity to try new experiences, meet new people and have fun.

Community Allotment

Our allotment provides young people with an engaging communal space to improve their social and emotional well-being. Young people are encouraged to work together and think creatively to improve this outdoor space, allowing them to create lasting and meaningful connections with the natural environment.

Financial Performance

Income and Expenditure

Income: Over the reporting period 1st April 2022 to 31st March 2023, The Children's Foundation raised a total of £263,742 compared to the previous period's total of £199,400

Expenditure: Operational expenditure totaled £232,888 of which £65,656 was on charitable activities to support a range of projects fulfilling the overall aims of the charity and £43,736 was for employee costs of those activities.

Net Movement: Overall there was a surplus of £30,854 in the year.

Comment: Work continues to increase Trust and Foundation applications to support both charity projects and core funding. This is alongside work to build corporate relationships and community support. The trustees closely monitor the financial position and reserves. They are in close contact with the CEO and staff team.

Reserves Policy

Board policy remains that unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be up to six months of the central unrestricted resources expended. On 31st March 2023 the unrestricted reserves stand at £360,231 of which £251,219 is designated.

Restricted funds amount to £135,713 as detailed in note 33 to the accounts. These are held specifically for the current charitable projects (listed on page 33 of accounts).

Governance

The Children's Foundation is a charitable company limited by guarantee. The memorandum and articles of association by which the charity is governed were revised in September 2020. The Children's Foundation's Board of Trustees is ultimately responsible for the actions of the charity and to ensure proper management and operational performance. The Children's Foundation is also regulated by the Charity Commission's charity law and practice.

Directors

The list of Directors (Trustee's) is given in the Administrative Information on page 3.

Board of Trustee's

The Board of Trustee's meet quarterly and is made up of 7 Trustees (as at 31st March 2023). The Board is representative of a wide range of regional and professional interests including members from local business and healthcare organisations. The maximum and minimum number of Committee members is determined by the Company in general meetings. There is no maximum number; the minimum number of Committee members is five with a quorum of 3. The Board is responsible for the development, implementation, and management of the organisation's strategy. Where necessary and appropriate, the Board can also appoint Executive Committees, Working Groups and Sub-committees to manage projects and specific activities.

Appointments to the Board are made by the Board Members. Members serve for a four year term and will normally serve for a maximum of two full terms, although exceptions are made for Trustees who contribute particular skills or knowledge. Trustees are elected at the company's Annual General Meeting and are subject to periodic re-election at the AGM.

Operational Management

The day-to-day operations of The Children's Foundation are managed by a core team located in its offices at the RVI, Newcastle upon Tyne. Regular reports are submitted at Board Meetings and there is close liaison between the Board of Trustees, Chief Executive and staff team.

Policies

The charity has established a number of core policies relating to the services it provides. The Children's Foundation embraces diversity and attaches great importance to equality of opportunity in the way in which it relates to all its applicants for funding and support, its employees, project workers, board members, volunteers and all others. Members will also be expected to uphold the charity's equality and diversity policy and not to discriminate in any way on the grounds of gender, race, disability, religion or age.

DBS Verification

The Children's Foundation ensures that it applies for and adopts Enhanced Disclosure and Barring Service requirements whenever appropriate, with all staff required to obtain a DBS check as a minimum. This also applies to Trustees and volunteers. All staff complete a

confidentiality statement upon appointment and child safeguarding training appropriate to their role.

Political Neutrality

The charity conducts its affairs in a non-political way and does not align itself to any political party or policy.

Induction Training and Development

All trustees, staff and volunteers undertake an induction programme and are given a handbook on working with The Children's Foundation, which includes the charity's policies, procedures and current business aims. These policies are regularly reviewed by the Board of Trustees. The charity encourages board members and staff to take advantage of conferences, seminars and training on matters related to the charity's business and relevant legislation.

Risk Management

The charity continues to maintain a strict policy with respect to monitoring of reserves. Internal risks are minimised by thorough procedures for the authorisation of all transactions and project funding, with regular assessments by the Finance sub-group and wider Board to ensure consistent quality of delivery for all operational aspects of the charity.

Insurance

The charity has the following insurance:

- Public Liability insurance
- Employers' Liability insurance
- Trustee indemnity insurance

Group Structure

The Children's Foundation Limited has one subsidiary, "**The Children's Foundation Trading Limited**" over which it has deemed control by virtue of having two common directors. This subsidiary is currently dormant.

Investment policy

The charity is able to make any investment it sees fit under its Memorandum and Articles of Association.

Valuation of Benefits in Kind

Where gifts in-kind have a face value such as a voucher, this is used as the valuation basis. For other donated items, an assessment of the value is made on the basis of the likely purchase price. In line with FRS 102 Regulations time provided by general volunteers is not given a value in the accounts however the generosity is greatly appreciated by the charity.

Trustees' Responsibilities Statement

The Trustees, who are also directors of the Company, are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Acknowledgments of Support

Trusts, Foundations and Funders

The Children's Foundation would like to make special mention of thanks to the trusts and foundations who have given significant support throughout the year, listed on page 29 of the Annual Accounts.

Fundraising

The charity continues to raise funds to support its projects via individual giving, events, corporate support and trust and foundation grants.

Related parties

None of the trustees receive remuneration or other benefit from the work with the charity. Upon joining the Board trustees are asked to disclose any declarations of interest, this declaration of interest opportunity is also replicated and recorded within the minutes of individual board meetings.

Independent Examiners

The Children's Foundation would like to take this opportunity to thank the independent examiners, Accounting for Good CIC for their help in preparing and independently examining the accounts.

Trustees

The Children's Foundation would like to thank all board members, who give up their time on a voluntary basis for the benefit of the charity, for their support, guidance and commitment throughout the year.

Staff

The Children's Foundation would like to thank all members of staff for their support and hard work. In addition, it has had great support from Jason Chan who joined the team as student placement from Sunderland University.

Volunteers

The Children's Foundation would like to thank all volunteers who give up their time supporting all aspects of the charity.

Events

The Children's Foundation was involved in a number of successful fundraising events during the year which raised vital income for the charity. These included;

The Starfish Children's Concert £2,598.99 before the addition of any Gift Aid. We are indebted to the Aspray family, their friends and supporters who made this a great success and set up a move to make it an annual addition to the fundraising calendar.

The Great North Run. We had 28 runners in total with 5 of these supporting us from an 'own place' position. We raised £9,079.24.

The Challenge Take £25 Event. The charity would like to express a huge thanks to Sunderland University for allowing us to continue to incorporate the Challenge Take £25 into the students' first year degree modules and for a great deal of hard work on their behalf to ensure the Challenge was a success. Thanks especially to Enterprise Rentals for their ongoing commitment to the sponsorship of this event. This year we had 23 teams who raised a total of £7,831.59 with the winning team contributing an amazing £860 of this.

The festive fundraising period was a great success again with the charity raising funds through school choirs and carol singing and the Christmas Wrap Stand took place at the Manor Walks Shopping Centre in Cramlington. We are grateful for their support and that of volunteers in delivering this event in challenging financial times. We raised a total of £1485.

We owe huge thanks to Michaela Higson who volunteered and took on Santa's Letters in its' entirety.

The corporate bowling team building event took place in March with 5 teams taking part. We raised £691 from the event with three teams entering via a match fund which adds £495 to the real total although this has been recognised in the do-Terra Healing Hands Match Fund Challenge. Thanks to NAMCO for their ongoing support in hosting the event.

Challenge

Through BNI we met with do-Terra, therapeutic essential oils supplied by an American company, do-Terra. Their Healing Hands Foundation accepts applications from charities in their areas of operation. The charity sets up a Challenge, supporters raise funds, and the Foundation will match. We set a target of \$7,651, raised \$7748 and received the maximum match amount for the Baby Box project.

Community

The Children's Foundation would like to thank everyone in the community who has worked in lots of ways to raise money for the charity over the past year. A special thank you goes to a number of individuals who have helped the us raise funds by organising community events and completing personal challenges. In particular we would like to thank Norman Bloomfield for continuing to run in the GNR, spreading awareness and working incredibly hard to raise funds in his community. Joanne Pybus and Kath Wilson from Area 1A the British Show Pony Society, who have supported the charity for over 30 years. The Northern Legion, Star Wars characters spent a day in Eldon Square, attracting attention, being photographed and requesting donations. Newcastle School for Boys, whose competitions and bake-offs have been in support of the charity. Karen Colley – Kingston Park Tesco, Ashleigh - Asda Byker, Simon and Caroline NUFC Heroes Table.

Corporate Fundraising

The Children's Foundation is very grateful to the Northeast business community, who are extremely supportive of the charity's projects and events. The charity would like to thank Technip FMC PLC and Turnitin who chose to support The Children's Foundation as their Charity of the Year.

Companies who have supported The Children's Foundation through staff fundraising, by supporting events or with other donations this year are:

Asda Byker
Tesco Kingston Park
Enterprise Rentals
Turnitin
Purma
Mandata
NCFE
Nuby UK
Proctor & Gamble
Stiller
First and Last Brewery
The Book Detective
Newcastle Building Society

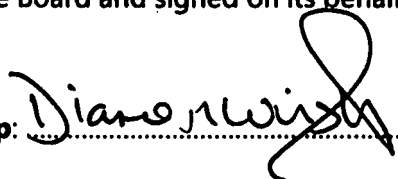
Ongoing thanks goes to Glen Wheeler of Stack up Digital who continues to support the updates and maintenance of The Children's Foundation's website in-kind and we are grateful to Kay Wightman at Accounting for Good for her support with the charity's Independent Examination.

The Children's Foundation is very much an independent charity that recognises that it could not exist without the enormous support it receives from a wide range of people and organisations. The Board of Trustees is very grateful to everyone who has supported the charity in the past year, be they a committed corporate supporter, a volunteer, or an individual who has given a donation.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf:

Dianne Winship:
Chair



Date 25 September 2023

The Childrens' Foundation Limited

Charity No. 1000013

Company No. 02528291

Trustees' Report and Unaudited Accounts

31 March 2023

A handwritten signature in black ink, appearing to be 'M. J. W.', located in the lower right quadrant of the page.

The Childrens' Foundation Limited

Independent Examiners Report

Independent Examiner's Report to the trustees of The Childrens' Foundation Limited

I report to the charity trustees on my examination of the financial statements of The Childrens' Foundation Limited for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FFA FTA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman

FFA FTA

Accounting for Good CIC

2 Geordie Ridley Place

Upper Precinct Wesley Court

Blaydon on Tyne

Tyne and Wear

NE21 5BT

25 September 2023

The Childrens' Foundation Limited
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	132,328	92,670	224,998	171,960
Other trading activities	6	11,377	2,575	13,952	10,992
Investments	7	1,534	-	1,534	(40)
Other	8	10,699	12,559	23,258	16,488
Total		155,938	107,804	263,742	199,400
Expenditure on:					
Raising funds	9	2,913	7,835	10,748	8,522
Charitable activities	10	2,189	63,467	65,656	46,601
Other	11	105,120	51,364	156,484	127,624
Total		110,222	122,666	232,888	182,747
Net gains on investments		-	-	-	-
Net income	12	45,716	(14,862)	30,854	16,653
Transfers between funds		8,535	(8,535)	-	-
Net income before other gains/(losses)		54,251	(23,397)	30,854	16,653
Other gains and losses					
Net movement in funds		54,251	(23,397)	30,854	16,653
Reconciliation of funds:					
Total funds brought forward		305,980	159,110	465,090	448,437
Total funds carried forward		360,231	135,713	495,944	465,090

The Childrens' Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Income	262,208	199,440
Interest and investment income	1,534	(40)
Gross income for the year	263,742	199,400
Expenditure	227,452	177,285
Depreciation and charges for impairment of fixed assets	5,436	5,462
Total expenditure for the year	232,888	182,747
Net income before tax for the year	30,854	16,653
Net income for the year	30,854	16,653

The Childrens' Foundation Limited**Balance Sheet**

at 31 March 2023

Company No. 02528291	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	14	225,721	231,157
		<u>225,721</u>	<u>231,157</u>
Current assets			
Debtors	15	31,783	9,960
Cash at bank and in hand		333,607	241,965
		<u>365,390</u>	<u>251,925</u>
Creditors: Amount falling due within one year	16	(95,167)	(17,992)
Net current assets		<u>270,223</u>	<u>233,933</u>
Total assets less current liabilities		<u>495,944</u>	<u>465,090</u>
Net assets excluding pension asset or liability		<u>495,944</u>	<u>465,090</u>
Total net assets		<u>495,944</u>	<u>465,090</u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		135,713	159,110
		<u>135,713</u>	<u>159,110</u>
Unrestricted funds	17		
General funds		109,012	74,561
Designated funds		251,219	231,419
		<u>360,231</u>	<u>305,980</u>
Reserves	17		
Total funds		<u>495,944</u>	<u>465,090</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

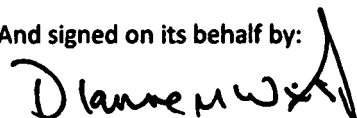
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 September 2023

And signed on its behalf by:



D. Winship

Trustee

25 September 2023

The Childrens' Foundation Limited
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	30,854	16,653
Adjustments for:		
Depreciation of property, plant and equipment	5,436	5,462
Dividends, interest and rents from investments	(24,792)	(16,448)
Decrease in stocks	-	729
Increase in trade and other receivables	(21,823)	(6,367)
Increase in trade and other payables	79,064	4,507
Net cash provided by operating activities	68,739	4,536
Cash flows from investing activities		
Dividends, interest and rents from investments	24,792	16,448
Net cash from investing activities	24,792	16,448
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	93,531	20,984
Cash and cash equivalents at the beginning of the year	241,965	225,457
Cash and cash equivalents at the end of the year	335,496	246,441
Components of cash and cash equivalents		
Cash and bank balances	333,607	241,965
	333,607	241,965

The Childrens' Foundation Limited

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Childrens' Foundation Limited

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	% straight line over 50 years
Fixtures & Fittings	10% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The Childrens' Foundation Limited

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Childrens' Foundation Limited
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	84,410	87,550	171,960
Other trading activities	9,847	1,145	10,992
Investments	(40)	-	(40)
Other	1,471	15,017	16,488
Total	95,688	103,712	199,400
Expenditure on:			
Raising funds	7,986	536	8,522
Charitable activities	312	46,289	46,601
Other	95,576	32,048	127,624
Total	103,874	78,873	182,747
Net income	(8,186)	24,839	16,653
Net income before other gains/(losses)	(8,186)	24,839	16,653
Other gains and losses:			
Net movement in funds	(8,186)	24,839	16,653
Reconciliation of funds:			
Total funds brought forward	314,166	134,271	448,437
Total funds carried forward	305,980	159,110	465,090

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations - Individual	28,388	1,451	29,839	33,120
Donations - Corporate	16,737	8,659	25,396	17,696
Grants	85,703	82,560	168,263	119,944
In Kind Gifts	1,500	-	1,500	1,200
	132,328	92,670	224,998	171,960

The Childrens' Foundation Limited
Notes to the Accounts

5 Grants Received in Year

	Total
Durham County Council	3,879
Community Foundation	41,300
PF Gibson Trust	7,000
Duke Charity Northumberland	500
Street Games	1,089
RISE NE	10,233
Ballinger Trust	10,000
Garfield Weston Foundation	25,000
Children in Need	500
Barbour Foundation	10,000
LGA Foundation	5,000
The Joseph Strong Frazer Trust	1,000
The Greggs Foundation	15,000
Ernest Cook Trust	6,236
Connected Voice	3,510
Groundwork	365
Newcastle Hospitals Charity	24,834
Tunitin	817
AB David Charity	2,000
	<u>168,263</u>

6 Income from other trading activities

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Events	11,377	2,575	13,952	10,992
	<u>11,377</u>	<u>2,575</u>	<u>13,952</u>	<u>10,992</u>

7 Income from investments

	Unrestricted	Total	Total
	2023	2023	2022
	£	£	£
Interest Received	1,534	1,534	(40)
	<u>1,534</u>	<u>1,534</u>	<u>(40)</u>

8 Other income

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Other Income	10,699	12,559	23,258	16,488
	<u>10,699</u>	<u>12,559</u>	<u>23,258</u>	<u>16,488</u>

The Childrens' Foundation Limited
Notes to the Accounts

9 Expenditure on raising funds

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Donations - Individual	2,913	7,835	10,748	8,522
	<u>2,913</u>	<u>7,835</u>	<u>10,748</u>	<u>8,522</u>

10 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Charitable Activities	2,189	63,467	65,656	46,601
Governance costs				
	<u>2,189</u>	<u>63,467</u>	<u>65,656</u>	<u>46,601</u>

11 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
In Kind Gifts	1,500	-	1,500	1,200
Employee costs	83,848	43,736	127,584	111,907
Motor and travel costs	322	2,167	2,489	2,213
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,436	-	5,436	5,462
General administrative costs	6,993	3,960	10,953	6,538
Legal and professional costs	7,021	1,501	8,522	304
	<u>105,120</u>	<u>51,364</u>	<u>156,484</u>	<u>127,624</u>

12 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,436	5,462

The Childrens' Foundation Limited
Notes to the Accounts

13 Staff costs

	2023	2022
Salaries and wages	112,755	102,939
Social security costs	9,016	3,281
Pension costs	5,342	4,762
	<u>127,113</u>	<u>110,982</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Head of Department	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

14 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2022	260,000	92,479	352,479
At 31 March 2023	<u>260,000</u>	<u>92,479</u>	<u>352,479</u>
Depreciation and impairment			
At 1 April 2022	31,200	90,122	121,322
Depreciation charge for the year	5,200	236	5,436
At 31 March 2023	<u>36,400</u>	<u>90,358</u>	<u>126,758</u>
Net book values			
At 31 March 2023	<u>223,600</u>	<u>2,121</u>	<u>225,721</u>
At 31 March 2022	<u>228,800</u>	<u>2,357</u>	<u>231,157</u>

15 Debtors

	2023	2022
	£	£
Trade debtors	24,834	8,730
Other debtors	240	-
Prepayments and accrued income	6,709	1,230
	<u>31,783</u>	<u>9,960</u>

The Childrens' Foundation Limited
Notes to the Accounts

16 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	6,125	3,951
Other taxes and social security	2,076	1,321
Other creditors	820	631
Accruals	1,800	3,689
Deferred income	84,346	8,400
	<u>95,167</u>	<u>17,992</u>

The Childrens' Foundation Limited
Notes to the Accounts

17 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2023 £
Restricted funds:					
Restricted income funds:					
Therapeutic Horticulture	46,129	-	(6,584)	-	39,545
Fuzzy Subjects	14,602	660	(21,345)	11,836	5,753
Green Mentor	20,205	6,236	(16,956)	(600)	8,885
Clown Doctors	18,371	500	(7,035)	(11,836)	-
MaM Campaign	41,170	57,133	(47,842)	(4,719)	45,742
Holiday Activities	3,333	-	(3,821)	959	471
Couch to 2K	7,203	8,233	(2,846)	-	12,590
Clown Doctors Hospice	913	-	576	(1,489)	-
Great North Hospital	435	-	-	(435)	-
Roots to Health	3,916	28,344	(9,643)	(2,526)	20,091
Community Allotment	2,833	-	(2,367)	-	466
Bite Back		2,000	(2,047)	47	-
Holiday Activities		1,089	(1,317)	228	-
Story Chair		3,609	(1,439)	-	2,170
Total	159,110	107,804	(122,666)	(8,535)	135,713
Unrestricted funds:					
General funds					
	74,561	155,938	(105,022)	(16,465)	109,012
Designated funds:					
Leasehold Property	231,419	-	(5,200)	-	226,219
Fuzzy Subjects	-	-	-	13,000	13,000
Holiday Activities	-	-	-	4,000	4,000
Community Allotment	-	-	-	2,000	2,000
Database	-	-	-	2,000	2,000
Marketing & Consultancy	-	-	-	4,000	4,000
Total	231,419	-	(5,200)	25,000	251,219
Total funds	465,090	263,742	(232,888)	-	495,944

Purposes and restrictions in relation to the funds:

Restricted funds:

Therapeutic Horticulture	Providing support and tuition to disadvantaged young people in education to enable them to seek qualifications and pursue a career in horticulture or attend further education
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The Childrens' Foundation Limited
Notes to the Accounts

Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Green Mentor	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects
Clown Doctors	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects
MaM Campaign	Providing baby boxes to families in need
Holiday Activities	Aiming to improve young people's health, fitness and wellbeing through exercise.
Couch to 2K	Aiming to improve young people's health, fitness and wellbeing through exercise.
Designated funds:	
Leasehold Property	The leasehold buildings shown in the accounts relate to a valuation carried out by Knight Frank in 2017 with regard to a valuation report of the ground floor and basement offices used by The Childrens' Foundation of The Sir James Spence Institute of Child Health at the Royal Victoria Infirmary in Newcastle. The property has a long-term lease which expires in 2105 and no rent is payable on this lease therefore the asset is shown as a designated fund for accounting purposes and is depreciated over the life of the lease. This amount represents the market value of the leasehold interest in the property in its condition per the 2017 report with vacant possession.
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Holiday Activities	Aiming to improve young people's health, fitness and wellbeing through exercise
Community Allotment	Using green spaces to improve physical and mental health among young people
Database	
Marketing & Consultancy	

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	225,721	-	225,721
Net current assets	329,495	(59,272)	270,223
	<u>555,216</u>	<u>(59,272)</u>	<u>495,944</u>

The Childrens' Foundation Limited

Notes to the Accounts

19 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	241,965	91,642	333,607
	<u>241,965</u>	<u>91,642</u>	<u>333,607</u>
Net debt	<u>241,965</u>	<u>91,642</u>	<u>333,607</u>

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the company amounted to:	<u>5,342</u>	<u>4,762</u>

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Childrens' Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Donations - Individual	28,388	1,451	29,839	33,120
Donations - Corporate	16,737	8,659	25,396	17,696
Grants	85,703	82,560	168,263	119,944
In Kind Income	1,500	-	1,500	1,200
	<u>132,328</u>	<u>92,670</u>	<u>224,998</u>	<u>171,960</u>
Other trading activities				
Events	11,377	2,575	13,952	10,992
	<u>11,377</u>	<u>2,575</u>	<u>13,952</u>	<u>10,992</u>
Investments				
Interest Received	1,534	-	1,534	(40)
	<u>1,534</u>	<u>-</u>	<u>1,534</u>	<u>(40)</u>
Other				
Other Income	10,699	12,559	23,258	16,488
	<u>10,699</u>	<u>12,559</u>	<u>23,258</u>	<u>16,488</u>
Total income and endowments	155,938	107,804	263,742	199,400
Expenditure on:				
Costs of generating donations and legacies				
Donations - Individual	2,913	7,835	10,748	8,522
	<u>2,913</u>	<u>7,835</u>	<u>10,748</u>	<u>8,522</u>
Total of expenditure on raising funds	2,913	7,835	10,748	8,522
Charitable activities				
Charitable Activities	2,189	63,467	65,656	46,601
	<u>2,189</u>	<u>63,467</u>	<u>65,656</u>	<u>46,601</u>
Total of expenditure on charitable activities	2,189	63,467	65,656	46,601
Other expenditure				
In Kind Gifts	1,500	-	1,500	1,200
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,200</u>
Employee costs				
Salaries/wages	73,219	39,536	112,755	102,939
Employer's NIC	6,365	2,651	9,016	3,281
Pension costs	3,793	1,549	5,342	4,762
Staff recruitment	345	-	345	50
Staff training	-	-	-	659
Staff welfare	126	-	126	216

The Childrens' Foundation Limited
Detailed Statement of Financial Activities

	83,848	43,736	127,584	111,907
Motor and travel costs				
Travel and subsistence	285	2,167	2,452	2,213
Fares	37	-	37	-
	322	2,167	2,489	2,213
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,200	-	5,200	5,200
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	236	-	236	262
Bank charges	-	-	-	12
Equipment expensed	883	-	883	515
General insurances	1,117	-	1,117	1,132
Postage and couriers	67	-	67	267
Software, IT support and related costs	364	-	364	1,009
Stationery and printing	978	3,089	4,067	863
Subscriptions	2,071	206	2,277	1,267
Sundry expenses	254	445	699	246
Telephone, fax and broadband	1,259	220	1,479	1,227
	12,429	3,960	16,389	12,000
Legal and professional costs				
Accountancy and bookkeeping	5,760	-	5,760	-
Consultancy fees	170	1,157	1,327	-
Solicitor's fees	627	344	971	93
Other legal and professional costs	464	-	464	211
	7,021	1,501	8,522	304
Total of expenditure of other costs	105,120	51,364	156,484	127,624
Total expenditure	110,222	122,666	232,888	182,747
Net gains on investments	-	-	-	-
Net income	45,716	(14,862)	30,854	16,653
Transfers between funds	8,535	(8,535)	-	-
Net income before other gains/(losses)	54,251	(23,397)	30,854	16,653
Other Gains	-	-	-	-
Net movement in funds	54,251	(23,397)	30,854	16,653

The Childrens' Foundation Limited
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	305,980	159,110	465,090	448,437
Total funds carried forward	<u>360,231</u>	<u>135,713</u>	<u>495,944</u>	<u>465,090</u>