

The Children's **FOUNDATION**

Making Serious Stuff Fun!



Registered Charity Number 1000013

Report and Financial Statements for the year ended 31 March 2022

**Registered Company Number 02528291
Registered Charity Number 1000013**



Contents

	Page
Legal and Administrative Information	3
Report of the Trustees	5
Independent Examiner's Report	18
Statement of Financial Activities (incorporating Income and Expenditure Account)	20
Balance Sheet	22
Notes to the Financial Statements	24

Reference and Administrative Information

Charity Name: The Children's Foundation Limited

Registered Charity Number: 1000013

Registered Company Number: 02528291

Registered Office and
Operational address: Sir James Spence Institute
Royal Victoria Infirmary
Queen Victoria Road
Newcastle upon Tyne
NE1 4LP

Patron

The Children's Foundation is honoured to have Sir Bradley Creswick MBE, as its Patron.

President

Professor Sir Al Aynsley-Green

Vice President

Ms Lucy Winskell LL

Trustees and Directors

The Trustees who served during the period are noted below. The Trustees are also the directors of the charitable company for the purposes of company law.

Ms Dianne Winship – Chair

Dr Sue Vernon – Vice Chair

Dr Sunil Bhopal

Dr Anne Dale*

Mr Barry Speker OBE DL

Mr John Treherne

Mr David Wood

*Dr Anne Dale was a Consultant Paediatrician at the Queen Elizabeth Hospital in Gateshead. Through her work, she believed that every child should have an equal start in life. This drew her to The Children's Foundation, where she became a Trustee in 2019. The Baby Box

initiative embodied Anne's goals for all children in the North East. Anne sadly died on 16th January 2022 from Motor Neuron Disease.

**CEO of The Children's
Foundation** Sean Soulsby

Independent Examiner
Accounting for Good CIC
10a Front Street
Winlaton
Tyne & Wear
NE21 6DD

Solicitors
Womble Bond Dickinson (UK) LLP
J C Wilders
St Ann's Wharf
112 Quayside
Newcastle upon Tyne
NE1 3DX

Bankers

National Westminster Bank PLC
149 High Street
Gosforth
Newcastle upon Tyne
NE3 1HG

Virgin Money
131-135 Northumberland Street
Newcastle upon Tyne
NE1 7AG

Introduction

The Children's Foundation is a charity covering the North East of England. We exist to improve the health and well-being of children and young people from birth to age 18 by making serious stuff fun.

History

The Children's Foundation is a small, independent child health charity. It was set up in August 1990 in Newcastle upon Tyne in response to a national report on child health that showed the health of children and young people in the North East was the worst in the country. Its first major appeal, the "Yellow Brick Road", raised £12 million in 4 years, a magnificent response by the people of the North East, to build The Sir James Spence Institute of Child Health at the RVI in Newcastle upon Tyne. The building was later gifted to the NHS, and the charity receives office provision within the building at a peppercorn rent on a 99 year lease. The charity remains fully independent and receives no statutory funding.

The Sir James Spence Institute has since become a major national and international centre for research into childhood diseases and disorders.

Over its 30 years The Children's Foundation has seen its ambition of having "one of the finest centres in the world for the care of sick children" take shape in the form of The Great North Children's Hospital in Newcastle.

Purpose

Our aim is to improve the health and well-being of children and young people from birth to age 18 in the North East by making serious stuff fun!

We want all North East children and young people to be happy and healthy. We want them to feel loved, respected, feel they have a voice and are heard. Evidence tells us that positive experiences early in life are closely associated with better performance at school, better social and emotional development, improved work outcomes and better lifelong health, including longer life expectancy. Early intervention is vital to prevent health inequalities.

The Object of the charity is as follows:

- (1) The promotion, preservation and improvement of good health and well-being among children and young people in the North East of England. Including both physical and mental health, by such means as the trustees shall from time to time determine.

Delivering Public Benefit

The Children's Foundation is an independent child health charity that raises money from Trusts and Foundations, individuals and the private and public sectors to fund its activities.

All of The Children's Foundation's charitable activities are intended to contribute to the improvement of the health and well-being of children and young people and are undertaken in pursuance of its charitable objectives for the public benefit. To this end, it aims to reach as many children and families as possible through its projects.

In the period to 31st March 2022, The Children's Foundation reached the lives of 1035 children across the region.

Current Activities

We support children, young people and their families through a range of projects within hospitals, schools and the community, providing opportunities that enhance their health and well-being. For the purposes of this report these activities are grouped under the following headings:

Hospitals and Child Health Establishments:

- 1) Clown Doctors
- 2) Clown Doctors in Hospice
- 3) Storychair

Schools:

- 1) Therapeutic Horticulture Project
- 2) Fuzzy Subjects
- 3) Reading & Recovery
- 4) Nurture Project

Community:

- 1) Holiday Activities
- 2) Couch to 2K
- 3) Surf School
- 4) Food & Fun Packs (slow cookers)
- 5) Green Mentor
- 5) Community Allotment
- 6) Roots to Health
- 7) MaM Baby Box Project

Hospitals and Child Health Establishments

1) Clown Doctors

The Clown Doctor Project is delivered in partnership with TIN Arts. It is an innovative way of providing children and young people from across the North East region access to vital therapeutic play and enriches the experience of each child's stay in the Great North Children's Hospital. The Clown Doctors visit in pairs and aim to build up a lasting and developing relationship with those children who are finding their time in hospital difficult and distressing. Performing arts such as storytelling, music and clowning are used to engage the children and to help them come to terms with their situation using humour and play.

2) Clown Doctors in Hospice

The charity continued to work in St Oswald's Hospice in the spring/early summer of 2021 funding a series of Clown Doctor visits, supporting children attending for respite care. Clown Doctors use therapeutic play and humour as an escape and a respite. They focus on supporting and empowering children, young people and their families during what is a challenging time, tailoring activities thoughtfully and sensitively to each individual to complement work already undertaken by the hospice.

3) Storychair

The 'Story Chair' is positioned in Children's Out-Patients Department within The Great North Children's Hospital. It provides a child friendly space for families to share a story while waiting for appointments, thus easing anxiety and allowing some escapism as well as quality time.

Schools

1) Therapeutic Horticulture Project

The project involves establishing gardening or allotment projects in schools so support and tuition can be given to disadvantaged and marginalised young people. All the young people have the opportunity to gain a Level 1 Award in Practical Horticulture. Historically this has been delivered in partnership with Northumberland College (and continues to do so) however, The Children's Foundation has now become an accredited centre with City and Guilds, allowing direct delivery of the award in horticulture. This enables the charity to be more responsive to need and expand the project/offer. Therapeutic Horticulture was delivered in two secondary schools, Southlands in North Tyneside and Hillcrest in Northumberland. The project was independently evaluated through the NIHR Applied Research Collaboration (ARC) North East and North Cumbria (NENC) by the University of Cumbria. The evaluation concluded a number of positive outcomes for young people. These focus

primarily on personal agency, positive life experiences and health outcomes. The project also received a highly commended award through the North East and North Cumbria Child Health and Well-being Network.

2) Fuzzy Subjects

Working in partnership with Life and Limb Puppets, Fuzzy Subjects uses giant puppets to engage children and young people aged 9-11 in primary schools on the subject of mental health and well-being. It raises awareness of mental health, de-stigmatises the issue and builds resilience, supporting young people to develop tools and early interventions to improve their well-being. The project is delivered either as a whole class workshop or as a more targeted 6-week intervention with small groups of children, specifically identified and referred by schools. A key factor in this project is the empowerment of children to be active in improving their own, and others' well-being and mental health by encouraging active participation in the sessions. They are designed to get them thinking and talking about their own mental health and life situation, exploring resilience factors in their lives and thinking about solutions or alternative actions they could adopt to keep them mentally well.

3) Reading & Recovery (Reading Rocks Project)

Our Reading Rocks project came to an end in December 2021. This was a specific response to the Covid-19 pandemic, supporting the most disadvantaged children to 'catch-up' with their reading and literacy that was lost due to lengthy school closures in 2020. The project saw the construction of the Reading Rocks Shed, an external structure and extension to the classroom which enabled small groups of children (the lowest 20% of readers) in year three to have several weekly sessions with teaching staff to catch up on their learning. The whole project was child led and its outcomes were significant. All children who took part improved their reading scores and it is the aim of Tyneview Primary School to expand the use of the reading shed in 2022 across the school. This will significantly improve their whole school reading scheme, targeting the lowest 20% of children in other year groups.

4) Nurture Project

The Nurture Project worked alongside educational staff to enhance and enable therapeutic opportunities for students after school. The project embraced and empowered opportunities for social and emotional development. Sessions were structured to be fun and enjoyable, whilst also dealing with key issues. The project had a significant impact on the students who attended. It allowed the charity to offer targeted support to schools in Newcastle and Sunderland in areas of high deprivation. Sessions delivered a comprehensive set of activities which met the aims of the project, whilst working with each school individually to address issues that staff and students felt were prevalent and significant – mental health, bullying, friendships, healthy eating, lack of practical activities, and a safe space. The Nurture project came to an end in September 2021.

Community

1) Holiday Activities

One of the most negative effects to come out of the pandemic was the destructive impact it had on children's play; the spaces they play in, the degree of freedom they experience and their ability to choose what they do and how they do it. This programme is designed to combat holiday hunger, social isolation and inactivity, and targets children who can be classed as vulnerable. A full programme of activities including Puppet making, Surfing, Rock pooling and Forest school days took children out of their environments and gave them the opportunity to try new experiences.

2) Couch to 2K

Supports young people to gain self-confidence, improve fitness, increase physical activity and have fun via weekly walking/jogging/running sessions over 6-8 weeks in local parks/green spaces. Our Youth Workers support referrals via child health professionals for young people who are "inactive" or otherwise not engaged in sport or physical activity. This year the project expanded into both Newcastle and Gateshead. To encourage participation and remove barriers for young people to get involved, each young person receives an e-voucher to purchase sports clothes and trainers, and they also receive a basic fit-bit watch. This project also received a highly commended award through the North East and North Cumbria Child Health and Well-being Network.

3) Surf School

Enables young people to improve confidence and fitness via weekly surf sessions delivered over 6 weeks. Our Youth Workers support groups of 8 young people each time to access surfing. This is delivered in partnership with South Shields Surf School who offer free tuition/instructors via their pay-it-forward scheme.

4) Food and Fun Packs (Slow Cookers)

This project came to a conclusion in April 2021. We delivered food and fun packs to support children and their families who were struggling with the cost of living. The slow cookers and food packs enabled families to cook (economically) and provide healthy, hot meals for the weekend for them and their children. The activity pack encouraged quality family time and included items such as a board game, storybook and craft pack.

5) Green Mentor

The Green Influencers scheme encourages young people aged 10 to 14-years-old to create meaningful connections with the natural environment and implement positive, long-lasting change in their communities through environmental social action projects. Young people benefit from ongoing mentoring and expert advice from our Green Mentor to support in the design and delivery of impactful projects and contacting relevant community members.

6) Community Allotment

Our allotment provides young people with an engaging communal space to improve their social and emotional well-being. Young people are encouraged to work together and think creatively to improve this outdoor space, allowing them to create lasting and meaningful connections with the natural environment.

7) Roots to Health

This is an extension of Therapeutic Horticulture in schools but delivered by our Youth Workers in the community. Sessions take place at our allotment, teaching basic horticulture skills with wrap around Youth Work support to 14-18 year old's who are struggling with mainstream education. Young people are supported to gain a Level 1 City & Guilds Award in Practical Horticulture Skills, whilst building confidence, self-esteem, physical health & resilience. The project supports young people to create a garden as a safe space to develop their ability to mix socially, make friends and learn new practical skills.

8) MaM Baby Box Project

2021 saw the delayed launch of The Children's Foundation's 30th anniversary 'Make a Million' (MaM) Baby Box Project & Appeal. Our long-term aim is to give every first time parent and new baby in the North East a Baby Box with a focus and promotion on healthy baby development through the simple every day, supporting newborn babies to have a best start in life. Each box will include a mattress and bedding, providing babies with a safe sleeping space in the first few months, allowing them to stay close to parents, encouraging bonding and optimal attachment. They will also contain essential resources like a change mat, bath towel, thermometer, play mat, feeding spoon and room thermometer and blanket. Developmentally stimulating toys, games and books will be included, helping parents to promote the best start through a focus on laughing, talking, reading, singing and playing. Caring for babies is a really important, but very difficult job, and it takes the whole community to make a difference. We want to remind new parents and families that they are cared for, and to promote a great start for all children born here in the North East. So far Gateshead NHS have committed to a pilot of 50 boxes to go to first time mum's on one of three vulnerable pathways. An additional 20 boxes are being rolled out to mum's in need in the east of Newcastle in partnership with Barnardos.

Financial Performance

Income and Expenditure

Income: Over the reporting period 2021-22, The Children's Foundation raised a total of £199,400 compared to the previous period's total of £177,690

Expenditure: Operational expenditure totaled £182,747 of which £167,565 was on charitable activities to support a range of projects fulfilling the overall aims of the charity.

Net Movement: Overall there was a surplus of £16,653 in the year.

Comment: Work continues to increase Trust and Foundation applications to support both charity projects and core funding. This is alongside work to build corporate relationships and community support. The trustees closely monitor the financial position and reserves. They are in close contact with the CEO and staff team.

Reserves Policy

Board policy remains that unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be up to six months of the central unrestricted resources expended. As at March 2022 the unrestricted reserves stand at £305,980 of which £231,419 is designated.

Restricted funds amount to £159,110 as detailed in note 17 to the accounts. These are held specifically for the current charitable projects (listed on page 32 of accounts).

Governance

The Children's Foundation is a charitable company limited by guarantee. The Board of Management is ultimately responsible for the actions of the charity and to ensure proper management and operational performance. The Children's Foundation is also regulated by the Charity Commission's charity law and practice.

Directors

The list of Directors is given in the Administrative Information on page 3.

Board of Management

A Board of Management, which currently meets every two months and was made up of 6 Trustees as at March 2022, manages The Children's Foundation. The Board is representative of a wide range of regional and professional interests including members from local business and health care

organisations in the region. The maximum and minimum number of the Committee members is determined by the Company in general meetings. There is a maximum number of 15; the minimum number of Committee members is five with a quorum of 3. The Board is responsible for the development, implementation and management of the organisation's strategy. Where necessary and appropriate, the Board can also appoint Executive Committees, Working Groups and Sub-committees to manage particular projects and specific activities.

Each Trustee is appointed for a term of four years will normally serve for a maximum of two full terms after which they must retire unless the Trustees approve by a majority resolution to re-appoint that Trustee for a further term not to exceed four years.

Operational Management

The day-to-day operations of The Children's Foundation are managed by a core team located in its offices at the RVI, Newcastle upon Tyne. Regular reports are submitted at Board Meetings and there is close liaison between the Board of Trustees, Chief Executive and staff team.

Policies

The charity has established a number of core policies relating to the services it provides. The Children's Foundation embraces diversity and attaches great importance to equality of opportunity in the way in which it relates to all of its operations.

DBS Verification

The Children's Foundation ensures that it applies for and adopts enhanced DBS checks for all staff and volunteers whenever appropriate. Whilst it is normally not necessary for its board members to have DBS clearance the general guidance is that best practice would require a basic check to be undertaken. All staff complete appropriate safeguarding training relevant to their role.

Political Neutrality

The charity conducts its affairs in a non-political way and does not align itself to any political party of policy.

Induction Training and Development

All Board, staff and volunteers undertake a basic induction programme, which includes the charity's policies, procedures and current charitable aims. These policies are regularly reviewed by the Board of Trustees. The charity encourages board members and staff to take advantage of conferences, workshops and training on matters related to the charity's business and relevant legislation.

Risk Management

Risks are minimised by thorough procedures for the authorisation of all transactions and project funding. Any project/activity carried out with children and young people undergo a full risk assessment for sign off. This is reviewed regularly assessments by the Board to ensure consistent quality of delivery for all operational aspects of the charity.

Insurance

The charity has the following insurance:

- Public Liability insurance
- Employers' Liability insurance
- Trustee indemnity insurance

Group Structure

The Children's Foundation Limited has one subsidiary, "**The Children's Foundation Trading Limited**" over which it has deemed control by virtue of having two common directors. This subsidiary is currently dormant.

Investment policy

The charity is able to make any investment it sees fit under its Memorandum and Articles of Association.

Grant Making policy

The Charity is able to award grants through its Regional Small Grants programme, however this is currently not operating.

Valuation of Benefits in Kind

Where gifts in kind have a face value such as a voucher, this is used as the valuation basis. For other donated items, an assessment of the value is made on the basis of the likely purchase price. In line with FRS 102 Regulations time provided by general volunteers is not given a value in the accounts however the generosity is greatly appreciated by the charity.

Trustees' Responsibilities Statement

The Trustees, who are also directors of the Company, are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and regulations.

Company and charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless

they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Acknowledgments of Support

Trusts, Foundations and Funders

The Children's Foundation would like to make special mention of thanks to the Trusts and Foundations who have given significant support throughout the year listed on page 12 of the Annual Accounts.

Fundraising

The charity continues to raise funds to support its projects via individual giving, events, corporate support and trust and foundation grants.

Related parties

None of the trustees receive remuneration or other benefit from the work with the charity. Upon joining the Board trustees are asked to disclose any declarations of interest, this declaration of interest opportunity is also replicated and recorded within the minutes of each individual board meeting.

Independent Examiners

The Children's Foundation would like to take this opportunity to thank the independent examiners, Accounting for Good CIC for their help in preparing and independently examining the accounts.

Trusteeship

The Children's Foundation would like to thank all board members, who give up their time on a voluntary basis for the benefit of the charity, for their support, guidance and commitment throughout the year.

Staff

The Children's Foundation would like to thank all members of staff for their support and hard work. In addition, it has had great support from Chloe Jones who joined the team as student placements from Sunderland University.

Volunteers

The Children's Foundation would like to thank all volunteers who give up their time in supporting all aspects of the charity.

Events

The Children's Foundation were delighted that most events were able to resume following Covid and lock-down however, emergence of new variants curtailed the Christmas Wrapping and cancelled children's carol singing.

The delayed 40th GNR was a true celebration of running, charitable giving and determination from the Great Run Company in finding a Covid compliant route. The Children's Foundation would like to thank all its runners and supporters.

The annual Christmas Wrap Stand went ahead in Eldon Square. We are grateful for their support and that of volunteers in delivering a successful event.

Two corporate bowling events took place within the year. Thanks to NAMCO for their ongoing support and the teams who took part.

The charity would like to express a huge thanks to Sunderland University for allowing us to continue to incorporate the Challenge Take £25 into the students' first year degree modules and for a great deal of hard work on their behalf to ensure the Challenge went ahead and was a success. Thanks especially to Enterprise Rentals for their ongoing commitment to the sponsorship of this event.

Community

The Children's Foundation would like to thank everyone in the community who has worked in lots of ways to raise money for the charity over the past year. We are grateful to our Patron Bradley Creswick MBE, for bringing together a group of musicians, including John Treherne a trustee, to perform at The Patron's Concert.

A special thank you goes to a number of individuals who have helped The Children's Foundation raise funds by organising community events and completing personal challenges. In particular, Kath Wilson and Joanne Pybus whose Yellow Brick Road Pony Show has been supporting this charity from the beginning. Great thanks also to Norman Bloomfield who yet again completed the Cycle Challenge and Great North Run.

Corporate Fundraising

The Children's Foundation is very grateful to the North East business community, who are extremely supportive of the charity's projects and events. The charity would like to thank Technip FMC PLC and Accenture who chose to support The Children's Foundation as their Charity of the Year.

The charity would once again like to thank the management and staff of Eldon Square for their continued support for the Christmas Wrap Stand.

A special mention must go to the Bulman Chapter of BNI (Business Network International). The Children's Foundation are chapter members and also the nominated charity of the chapter.

Companies who have supported The Children's Foundation through staff fundraising, by supporting events or with other donations this year are:

Asda Byker
Tesco Kingston Park
Enterprise Rentals
Waitrose
John Lewis
Egger
Nuby UK
Lowes Financial
Stiller
MGL
First and Last Brewery

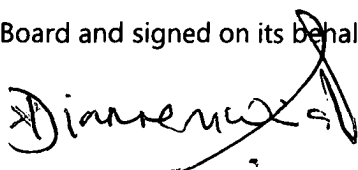
Ongoing thanks goes to Glen Wheeler of Stack up Digital who continues to support the updates and maintenance of The Children's Foundation's website in-kind and we are grateful to Kay Wightman at Accounting for Good for her support with the charity's Independent Examination.

The Children's Foundation is very much an independent charity that recognises that it could not exist without the enormous support it receives from a wide range of people and organisations. The Board of Trustees is very grateful to everyone who has supported the charity in the past year, be they a committed corporate supporter, a volunteer, or an individual who has given a donation.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Board and signed on its behalf:

Dianne Winship:
Chair



Date 8 November 2022

The Childrens' Foundation Limited
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02528291

Charity No. 1000013

Registered Office

Sir James Spence Institute
RVI
Queen Victoria Road
Newcastle
NE1 4LP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S. Bhopal
A. Dale (Resigned 28 March 2022)
B.N. Speker
J. Treherne
S. Vernon
D. Winship
D. Wood

Accountants

Accounting for Good CIC
10a Front Street
Winlaton
Blaydon on Tyne
Tyne and Wear
NE21 6DD

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D. Winship
Trustee

08 November 2022



The Childrens' Foundation Limited

Independent Examiners Report

Independent Examiner's Report to the trustees of The Childrens' Foundation Limited

I report to the charity trustees on my examination of the financial statements of The Childrens' Foundation Limited for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kay Wightman
FFA, FTA
Accounting for Good CIC
10a Front Street
Winlaton
Blaydon on Tyne
Tyne and Wear
NE21 6DD
08 November 2022

The Childrens' Foundation Limited
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	84,410	87,550	171,960	169,752
Other trading activities	5	9,847	1,145	10,992	115
Investments	6	(40)	-	(40)	500
Other	7	1,471	15,017	16,488	7,323
Total		95,688	103,712	199,400	177,690
Expenditure on:					
Raising funds	8	7,986	536	8,522	1,373
Charitable activities	9	312	46,289	46,601	43,744
Other	10	95,576	32,048	127,624	117,849
Total		103,874	78,873	182,747	162,966
Net gains on investments		-	-	-	-
Net income	11	(8,186)	24,839	16,653	14,724
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(8,186)	24,839	16,653	14,724
Other gains and losses					
Net movement in funds		(8,186)	24,839	16,653	14,724
Reconciliation of funds:					
Total funds brought forward		314,166	134,271	448,437	433,713
Total funds carried forward		305,980	159,110	465,090	448,437

The Childrens' Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	199,440	177,190
Interest and investment income	(40)	500
Gross income for the year	<u>199,400</u>	<u>177,690</u>
Expenditure	177,285	157,475
Depreciation and charges for impairment of fixed assets	5,462	5,491
Total expenditure for the year	<u>182,747</u>	<u>162,966</u>
Net income before tax for the year	16,653	14,724
Net income for the year	<u>16,653</u>	<u>14,724</u>

The Childrens' Foundation Limited
Balance Sheet

at 31 March 2022

Company No. 02528291	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	13	231,157	236,619
		<u>231,157</u>	<u>236,619</u>
Current assets			
Stocks	14	-	729
Debtors	15	9,960	3,593
Cash at bank and in hand		241,965	225,457
		<u>251,925</u>	<u>229,779</u>
Creditors: Amount falling due within one year	16	(17,992)	(17,961)
Net current assets		<u>233,933</u>	<u>211,818</u>
Total assets less current liabilities		<u>465,090</u>	<u>448,437</u>
Net assets excluding pension asset or liability		<u>465,090</u>	<u>448,437</u>
Total net assets		<u><u>465,090</u></u>	<u><u>448,437</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		159,110	134,271
		<u>159,110</u>	<u>134,271</u>
Unrestricted funds	17		
General funds		74,561	74,547
Designated funds		231,419	239,619
		<u>305,980</u>	<u>314,166</u>
Reserves	17		
Total funds		<u><u>465,090</u></u>	<u><u>448,437</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

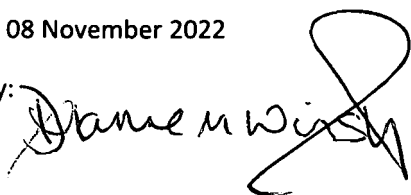
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 08 November 2022

And signed on its behalf by:

D. Winship
Trustee

08 November 2022



The Childrens' Foundation Limited
Statement of Cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	16,653	14,724
Adjustments for:		
Depreciation of property, plant and equipment	5,462	5,491
Dividends, interest and rents from investments	(16,448)	(7,823)
Decrease/(Increase) in stocks	729	(729)
(Increase)/Decrease in trade and other receivables	(6,367)	2,840
Increase/(Decrease) in trade and other payables	4,507	(2,953)
Net cash provided by operating activities	<u>4,536</u>	<u>11,550</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	16,448	7,823
Net cash from investing activities	<u>16,448</u>	<u>7,823</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	20,984	19,373
Cash and cash equivalents at the beginning of the year	225,457	206,084
Cash and cash equivalents at the end of the year	<u>246,441</u>	<u>225,457</u>
Components of cash and cash equivalents		
Cash and bank balances	241,965	225,457
	<u>241,965</u>	<u>225,457</u>

The Childrens' Foundation Limited

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Childrens' Foundation Limited

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Buildings	% straight line over 50 years
Fixtures & Fittings	10% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The Childrens' Foundation Limited
Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Childrens' Foundation Limited
Notes to the Accounts

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	85,104	84,648	169,752
Other trading activities	115	-	115
Investments	500	-	500
Other	7,323	-	7,323
Total	93,042	84,648	177,690
Expenditure on:			
Raising funds	1,373	-	1,373
Charitable activities	86,157	67,755	153,912
Other	7,681	-	7,681
Total	95,211	67,755	162,966
Net income	(2,169)	16,893	14,724
Transfers between funds	302	(302)	-
Net income before other gains/(losses)	(1,867)	16,591	14,724
Other gains and losses:			
Net movement in funds	(1,867)	16,591	14,724
Reconciliation of funds:			
Total funds brought forward	316,034	117,679	433,713
Total funds carried forward	314,167	134,270	448,437

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations - Individual	26,512	6,608	33,120	25,021
Donations - Corporate	15,696	2,000	17,696	18,277
Grants	41,002	78,942	119,944	124,265
Gifts in Kind	1,200	-	1,200	2,189
	84,410	87,550	171,960	169,752

The Childrens' Foundation Limited
Notes to the Accounts

Grants Received in year:	Total 2022 £
Ernest Cook Trust	18,370
Postcode Lottery	10,106
Ballinger Charitable Trust	10,000
Community Foundation Wellesley Trust	9,752
Refund Sir John Bell Fund	(6,610)
Children in Need	9,735
Streetgames	11,846
Garfield Weston	6,500
Assura Grant	5,000
Shears Foundation	5,000
Catherine Cookson	5,000
LGA Foundation	5,000
Nineveh Trust	5,000
County Durham Community Foundation	4,538
Northumberland Village Homes	3,750
Finnis Scott Foundation	3,000
Gibson Trust	2,000
University of Cumbria	5,861
Groundwork	1,096
Enterprise Holdings Foundation	1,000
RW Mann Trust	1,000
Hadrian Trust	1,000
Joseph Strong Frazer Trust	1,000
The AB David Charity	1,000
	<u>119,944</u>

5 Income from other trading activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Events	9,847	1,145	10,992	115
	<u>9,847</u>	<u>1,145</u>	<u>10,992</u>	<u>115</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest Received	(40)	(40)	500
	<u>(40)</u>	<u>(40)</u>	<u>500</u>

The Childrens' Foundation Limited
Notes to the Accounts

7 Other income

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Other Income	1,471	15,017	16,488	7,323
	<u>1,471</u>	<u>15,017</u>	<u>16,488</u>	<u>7,323</u>

8 Expenditure on raising funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Costs of generating voluntary income</i>				
Donations - Individual	7,986	536	8,522	1,373
	<u>7,986</u>	<u>536</u>	<u>8,522</u>	<u>1,373</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Charitable Activities	312	46,289	46,601	43,713
<i>Governance costs</i>				
Accountants Fee	-	-	-	31
	<u>312</u>	<u>46,289</u>	<u>46,601</u>	<u>43,744</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
In Kind Gifts	1,200	-	1,200	2,190
Employee costs	80,936	30,971	111,907	98,148
Motor and travel costs	1,676	537	2,213	3,358
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,462	-	5,462	5,491
General administrative costs	5,998	540	6,538	8,476
Legal and professional costs	304	-	304	186
	<u>95,576</u>	<u>32,048</u>	<u>127,624</u>	<u>117,849</u>

11 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,462	5,491

The Childrens' Foundation Limited

Notes to the Accounts

12 Staff costs

	2022	2021
Salaries and wages	102,939	91,155
Social security costs	3,281	2,702
Pension costs	4,762	3,961
	<u>110,982</u>	<u>97,818</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022	2021
	Number	Number
Head of Department	1	1
Administrative	5	5
	<u>6</u>	<u>6</u>

The company operates a defined contributions pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £3961 (2020 £3163). Contributions totalling £nil (2020 £nil) were payable to the fund at the balance sheet date and are included in creditors.

13 Tangible fixed assets

	Leasehold Buildings	Fixtures & Fittings	Total
	£	£	£
Cost or revaluation			
At 1 April 2021	260,000	92,479	352,479
At 31 March 2022	<u>260,000</u>	<u>92,479</u>	<u>352,479</u>
Depreciation and impairment			
At 1 April 2021	26,000	89,860	115,860
Depreciation charge for the year	5,200	262	5,462
At 31 March 2022	<u>31,200</u>	<u>90,122</u>	<u>121,322</u>
Net book values			
At 31 March 2022	<u>228,800</u>	<u>2,357</u>	<u>231,157</u>
At 31 March 2021	<u>234,000</u>	<u>2,619</u>	<u>236,619</u>

14 Stocks

	2022	2021
	£	£
Finished goods	-	729
	<u>-</u>	<u>729</u>
Carrying value analysed by activities	2022	2021
	£	£
Charitable Activities	-	729
	<u>-</u>	<u>729</u>

The Childrens' Foundation Limited
Notes to the Accounts

15 Debtors

	2022	2021
	£	£
Trade debtors	8,730	-
Other debtors	-	602
Prepayments and accrued income	1,230	2,991
	<u>9,960</u>	<u>3,593</u>

16 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,951	7,730
Other taxes and social security	1,321	1,906
Other creditors	631	-
Accruals	3,689	8,165
Deferred income	8,400	160
	<u>17,992</u>	<u>17,961</u>

The Childrens' Foundation Limited
Notes to the Accounts

17 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2022 £
Restricted funds:					
Restricted income funds:					
Therapeutic Horticulture	41,099	13,861	(8,831)	-	46,129
Fuzzy Subjects	22,119	1,096	(8,613)	-	14,602
Green Mentor	14,215	18,370	(12,380)	-	20,205
Clown Doctors	13,247	14,273	(9,149)	-	18,371
Read & Recovery	12,982	-	(12,982)	-	-
Surfing	11,097	(6,610)	(1,154)	-	3,333
Couch to 2K	9,633	-	(2,430)	-	7,203
Clown Doctors Hospice	2,250	-	(1,337)	-	913
Great North Hospital	435	-	-	-	435
Holiday Activities	105	11,847	(11,952)	-	-
Food & Fun Packs	1,322	-	(1,322)	-	-
MaM Campaign	-	45,875	(4,705)	-	41,170
Roots to Health	-	5,000	(1,084)	-	3,916
Community Allotment	5,767	-	(2,934)	-	2,833
Total	134,271	103,712	(78,873)	-	159,110
Unrestricted funds:					
General funds					
	74,547	95,688	(98,674)	3,000	74,561
Designated funds:					
Fixed Assets	236,619	-	(5,200)	-	231,419
Reading Recovery	3,000	-	-	(3,000)	-
Total	239,619	-	(5,200)	(3,000)	231,419
Total funds	448,437	199,400	(182,747)	-	465,090

Purposes and restrictions in relation to the funds:

Restricted funds:

Therapeutic Horticulture	Providing support and tuition to disadvantaged young people in education to enable them to seek qualifications and pursue a career in horticulture or attend further education
Fuzzy Subjects	Using puppets to improve the emotional and mental health of children and young people in the region
Green Mentor	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects
Clown Doctors	Providing mentoring and advice to young people, supporting the design and delivery of impactful community environmental projects

The Childrens' Foundation Limited

Notes to the Accounts

Read & Recovery	Offering a reading space, resources and teaching support to children to help them increase literacy skills and confidence, particularly regarding learning disruption caused by Covid 19
Surfing	Aiming to improve young people's health, fitness and wellbeing through exercise.
Couch to 2K	Aiming to improve young people's health, fitness and wellbeing through exercise.
Clown Doctors Hospice	Providing a pilot programme of Clown Doctor visits to children attending for hospice respite care
Holiday Activities	Designed to combat holiday hunger, social isolation and inactivity, initially in response to the pandemic
Food & Fun Packs	Providing vulnerable families with weekend food provision, slow cookers and activity packs for children that encourage family time through reading, play and crafts.
MaM Campaign	Providing Baby Boxes to first time vulnerable mothers, supporting healthy baby development and maternal well-being through the simple every day.
Roots to Health	Youth Work led gardening project supporting young people aged 13+ to achieve a Level 1 Award in Practical Horticulture. Improving well-being via the outdoors.
Community Allotment	A weekly (March - October), open access, Youth Work led community garden for young people. Supporting social interaction, general well-being and group based horticultural activities.
Designated funds:	
Fixed Assets	As disclosed in note 13 to the accounts
Reading Recovery	

18 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	231,157	231,157
Net current assets	233,933	233,933
	<u>465,090</u>	<u>465,090</u>

19 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	225,457	16,508	241,965
	<u>225,457</u>	<u>16,508</u>	<u>241,965</u>
Net debt	<u>225,457</u>	<u>16,508</u>	<u>241,965</u>

The Childrens' Foundation Limited
Notes to the Accounts

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	<u>4,762</u>	<u>-</u>

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Childrens' Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations - Individual	26,512	6,608	33,120	25,021
Donations - Corporate	15,696	2,000	17,696	18,277
Grants	41,002	78,942	119,944	124,265
	1,200	-	1,200	2,189
	<u>84,410</u>	<u>87,550</u>	<u>171,960</u>	<u>169,752</u>
Other trading activities				
Events	9,847	1,145	10,992	115
	<u>9,847</u>	<u>1,145</u>	<u>10,992</u>	<u>115</u>
Investments				
Interest Received	(40)	-	(40)	500
	<u>(40)</u>	<u>-</u>	<u>(40)</u>	<u>500</u>
Other				
Other Income	1,471	15,017	16,488	7,323
	<u>1,471</u>	<u>15,017</u>	<u>16,488</u>	<u>7,323</u>
Total income and endowments	95,688	103,712	199,400	177,690
Expenditure on:				
Costs of generating donations and legacies				
Donations - Individual	7,986	536	8,522	1,373
	<u>7,986</u>	<u>536</u>	<u>8,522</u>	<u>1,373</u>
Total of expenditure on raising funds	7,986	536	8,522	1,373
Charitable activities				
Charitable Activities	312	46,289	46,601	43,713
	<u>312</u>	<u>46,289</u>	<u>46,601</u>	<u>43,713</u>
Governance costs				
Accountants Fee	-	-	-	31
	<u>-</u>	<u>-</u>	<u>-</u>	<u>31</u>
Total of expenditure on charitable activities	312	46,289	46,601	43,744
Other expenditure				
In Kind Gifts	1,200	-	1,200	2,190
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>2,190</u>
Employee costs				
Salaries/wages	72,835	30,104	102,939	91,155
Employer's NIC	3,048	233	3,281	2,702

The Childrens' Foundation Limited
Detailed Statement of Financial Activities

Pension costs	4,567	195	4,762	3,961
Staff recruitment	-	50	50	-
Staff training	270	389	659	132
Staff welfare	216	-	216	198
	<u>80,936</u>	<u>30,971</u>	<u>111,907</u>	<u>98,148</u>
Motor and travel costs				
Travel and subsistence	1,676	537	2,213	3,358
	<u>1,676</u>	<u>537</u>	<u>2,213</u>	<u>3,358</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	5,200	-	5,200	5,200
Depreciation of Leasehold Buildings	-	-	-	-
Depreciation of Fixtures & Fittings	-	-	-	-
Depreciation of	262	-	262	291
Bank charges	12	-	12	96
Equipment expensed	515	-	515	-
General insurances	1,132	-	1,132	1,057
Postage and couriers	247	20	267	1,254
Software, IT support and related costs	1,009	-	1,009	4,314
Stationery and printing	845	18	863	436
Subscriptions	1,267	-	1,267	865
Sundry expenses	230	16	246	154
Telephone, fax and broadband	741	486	1,227	300
	<u>11,460</u>	<u>540</u>	<u>12,000</u>	<u>13,967</u>
Legal and professional costs				
Solicitor's fees	93	-	93	186
Other legal and professional costs	211	-	211	-
	<u>304</u>	<u>-</u>	<u>304</u>	<u>186</u>
Total of expenditure of other costs	<u>95,576</u>	<u>32,048</u>	<u>127,624</u>	<u>117,849</u>
Total expenditure	<u>103,874</u>	<u>78,873</u>	<u>182,747</u>	<u>162,966</u>
Net gains on investments	-	-	-	-
Net income	<u>(8,186)</u>	<u>24,839</u>	<u>16,653</u>	<u>14,724</u>
Net income before other gains/(losses)	<u>(8,186)</u>	<u>24,839</u>	<u>16,653</u>	<u>14,724</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(8,186)</u>	<u>24,839</u>	<u>16,653</u>	<u>14,724</u>

The Childrens' Foundation Limited
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	314,166	134,271	448,437	433,713
Total funds carried forward	<u>305,980</u>	<u>159,110</u>	<u>465,090</u>	<u>448,437</u>