

Registered Number:02527103

England and Wales

Earthing Equipment Supplies (Southern) Ltd

Unaudited Financial Statements

For the year ended 31 August 2023

Earthing Equipment Supplies (Southern) Ltd
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Earthing Equipment Supplies (Southern) Ltd
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	13,259	18,250
		13,259	18,250
Current assets			
Inventories	3	26,412	26,412
Trade and other receivables	4	60,670	50,700
Cash and cash equivalents		79,793	25,541
		166,875	102,653
Trade and other payables: amounts falling due within one year	5	(66,250)	(41,698)
Net current assets		100,625	60,955
Total assets less current liabilities		113,884	79,205
Trade and other payables: amounts falling due after more than one year	6	-	(5,262)
Provisions for liabilities		(2,519)	(3,468)
Net assets		111,365	70,475
Capital and reserves			
Called up share capital		100	100
Retained earnings		111,265	70,375
Shareholders' funds		111,365	70,475

For the year ended 31 August 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Earthing Equipment Supplies (Southern) Ltd
Statement of Financial Position Continued
For the year ended 31 August 2023

These financial statements were approved and authorised for issue by the Board on 02 February 2024 and were signed by:

Michael Dicker Director

Earthing Equipment Supplies (Southern) Ltd
Notes to the Financial Statements
For the year ended 31 August 2023

Statutory Information

Earthing Equipment Supplies (Southern) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 02527103.

Registered address:

Lavender House
Church Lane
Arborfield
Berkshire
RG2 9JA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	10 Year Straight line
Computer equipment	5 Year Straight line
Motor vehicles	25% Reducing balance
Fixtures and fittings	10 Year Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Earthing Equipment Supplies (Southern) Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2023

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 September 2022	4,979	90,125	239	455	95,798
Additions	-	28,990	-	-	28,990
Disposals	-	(44,240)	-	(229)	(44,469)
At 31 August 2023	4,979	74,875	239	226	80,319
Provision for depreciation and impairment					
At 01 September 2022	2,130	75,007	92	319	77,548
Charge for year	498	3,565	24	45	4,132
On disposal	-	(14,392)	-	(228)	(14,620)
At 31 August 2023	2,628	64,180	116	136	67,060
Net book value					
At 31 August 2023	2,351	10,695	123	90	13,259
At 31 August 2022	2,849	15,118	147	136	18,250

3. Inventories

	2023	2022
	£	£
Stocks	26,412	26,412

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	56,363	45,222
Other debtors	4,307	5,478
	60,670	50,700

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	16,070	16,231
Taxation and social security	42,045	17,436
Other creditors	8,135	8,031
	66,250	41,698

Earthing Equipment Supplies (Southern) Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2023

6. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	-	5,262

7. Guarantees and other financial commitments

8. Average number of persons employed

During the year the average number of employees was 7 (2022 : 6)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.