

Bulldog Properties Limited

Directors' Report and Unaudited Financial Statements,

for the Year Ended 31 March 2013

Roberts & Co
136 Kensington Church Street
London
W8 4BH

Bulldog Properties Limited
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Bulldog Properties Limited
Company Information

Directors	M R Riley
	Sir Andrew Cunynghame Bt.
	E J Lane Fox
Registered office	37 Fleet Street
	London
	EC4P 4DQ
Bankers	Messrs. C Hoare & Co
	37 Fleet Street
	London
	EC4P 4DQ
Accountants	Roberts & Co
	136 Kensington Church Street
	London
	W8 4BH

Bulldog Properties Limited
Directors' Report for the Year Ended 31 March 2013

The directors present their report and the unaudited financial statements for the year ended 31 March 2013.

Directors of the company

The directors who held office during the year were as follows:

M R Riley

Sir Andrew Cunynghame Bt.

E J Lane Fox

Principal activity

The principal activity of the company is the purchase, improvement and sale of property..

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 20 August 2013 and signed on its behalf by:

.....
Sir Andrew Cunynghame Bt.
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Bulldog Properties Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bulldog Properties Limited for the year ended 31 March 2013 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bulldog Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bulldog Properties Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bulldog Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bulldog Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bulldog Properties Limited. You consider that Bulldog Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bulldog Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Roberts & Co
136 Kensington Church Street
London
W8 4BH
20 August 2013

Bulldog Properties Limited
Profit and Loss Account for the Year Ended 31 March 2013

	Note	2013 £	2012 £
Turnover		6,000	236,000
Cost of sales		<u>(3,500)</u>	<u>(43,712)</u>
Gross profit		2,500	192,288
Administrative expenses		(2,340)	(495,142)
Other operating income		<u>-</u>	<u>1,442</u>
Operating profit/(loss)		160	(301,412)
Other interest receivable and similar income		-	121
Interest payable and similar charges		<u>-</u>	<u>(268)</u>
Profit/(loss) on ordinary activities before taxation		<u>160</u>	<u>(301,559)</u>
Profit/(loss) for the financial year	6	<u><u>160</u></u>	<u><u>(301,559)</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Bulldog Properties Limited
(Registration number: 02527062)
Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	<u>2</u>	-	-
		-	-
Current assets			
Work in progress		10,000	13,500
Debtors	<u>3</u>	-	192
Cash at bank and in hand		<u>4,571</u>	<u>967</u>
		14,571	14,659
Creditors: Amounts falling due within one year	4	<u>(18,117)</u>	<u>(18,365)</u>
Net current liabilities		<u>(3,546)</u>	<u>(3,706)</u>
Net liabilities		<u>(3,546)</u>	<u>(3,706)</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account	<u>6</u>	<u>(3,646)</u>	<u>(3,806)</u>
Shareholders' deficit		<u>(3,546)</u>	<u>(3,706)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 20 August 2013 and signed on its behalf by:

.....
M R Riley
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Bulldog Properties Limited
Notes to the Financial Statements for the Year Ended 31 March 2013
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts the sale proceeds of properties.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2012	7,610	7,610
Depreciation		
At 1 April 2012	<u>7,610</u>	<u>7,610</u>
Net book value		
At 31 March 2013	<u><u>-</u></u>	<u><u>-</u></u>
At 31 March 2012	<u><u>-</u></u>	<u><u>-</u></u>

Bulldog Properties Limited
Notes to the Financial Statements for the Year Ended 31 March 2013
..... continued

3 Debtors

	2013 £	2012 £
Other debtors	<u>-</u>	<u>192</u>

4 Creditors: Amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	18,117	15,845
Other creditors	<u>-</u>	<u>2,520</u>
	<u>18,117</u>	<u>18,365</u>

5 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Reserves

	Profit and loss account £	Total £
At 1 April 2012	(3,806)	(3,806)
Profit for the year	<u>160</u>	<u>160</u>
At 31 March 2013	<u>(3,646)</u>	<u>(3,646)</u>

7 Control

The company is controlled by Bulldog Holdings Limited, a company incorporated in England.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.