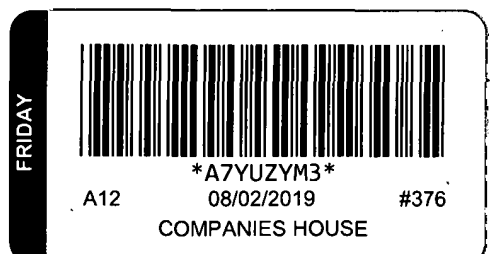


# REGISTRAR OF COMPANIES

**Mathmos Limited**

**Annual Report and Unaudited Financial Statements  
Year Ended 30 June 2018**

**Registration number: 02526274**



# **Mathmos Limited**

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# **Mathmos Limited**

## **Company Information**

**Director** C M Granger

**Registered office** Unit 4 Holton Road  
Holton Heath Trading Park  
Poole  
Dorset  
BH16 6LG

**Accountants** PKF Francis Clark  
Chartered Accountants  
Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW

# Mathmos Limited

## Balance Sheet

30 June 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	45,713	42,352
<b>Current assets</b>			
Stocks	5	365,370	352,388
Debtors	6	152,460	70,445
Cash at bank and in hand		212,953	180,926
		<u>730,783</u>	<u>603,759</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(149,797)</u>	<u>(129,081)</u>
<b>Net current assets</b>		<u>580,986</u>	<u>474,678</u>
<b>Net assets</b>		<u>626,699</u>	<u>517,030</u>
<b>Capital and reserves</b>			
Called up share capital		45	45
Other reserves		55	55
Profit and loss account		<u>626,599</u>	<u>516,930</u>
<b>Total equity</b>		<u>626,699</u>	<u>517,030</u>

# Mathmos Limited

## Balance Sheet

30 June 2018

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 10/01/19

  
.....  
C M Granger  
Director

Company Registration Number: 02526274

# **Mathmos Limited**

## **Notes to the Financial Statements**

**Year Ended 30 June 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit 4 Holton Road  
Holton Heath Trading Park  
Poole  
Dorset  
BH16 6LG  
United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers in the ordinary course of the company's activities.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Mathmos Limited

## Notes to the Financial Statements

### Year Ended 30 June 2018

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% p.a. on a straight line basis
Fixtures and fittings	25% p.a. on a straight line basis
Office equipment	25% p.a. on a straight line basis
Computer equipment	33% p.a. on a straight line basis

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# **Mathmos Limited**

## **Notes to the Financial Statements**

**Year Ended 30 June 2018**

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 16 (2017 - 13).



# Mathmos Limited

## Notes to the Financial Statements

Year Ended 30 June 2018

### 4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 July 2017	29,979	329,596	359,575
Additions	2,123	18,126	20,249
At 30 June 2018	32,102	347,722	379,824
<b>Depreciation</b>			
At 1 July 2017	25,563	291,660	317,223
Charge for the year	1,760	15,128	16,888
At 30 June 2018	27,323	306,788	334,111
<b>Carrying amount</b>			
At 30 June 2018	4,779	40,934	45,713
At 30 June 2017	4,416	37,936	42,352

### 5 Stocks

	2018 £	2017 £
Other inventories	365,370	352,388

### 6 Debtors

	2018 £	2017 £
Trade debtors	87,716	43,196
Other debtors	32,461	3,420
Prepayments	32,283	23,829
	152,460	70,445

# Mathmos Limited

## Notes to the Financial Statements

Year Ended 30 June 2018

### 7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	110,808	52,799
Social security and other taxes	19,067	30,442
Other creditors	6,070	32,863
Accrued expenses	13,852	12,977
	<u>149,797</u>	<u>129,081</u>

### 8 Financial commitments, guarantees and contingencies

#### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £126,048 (2017 - £155,408).