

# REGISTRAR OF COMPANIES

Registration number: 02526274

## Mathmos Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

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**Mathmos Limited**  
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**Mathmos Limited**  
**(Registration number: 02526274)**  
**Abbreviated Balance Sheet at 30 June 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>23,001</u>	<u>31,276</u>
<b>Current assets</b>			
Stocks		208,103	223,185
Debtors		90,274	106,578
Cash at bank and in hand		<u>183,072</u>	<u>105,587</u>
		481,449	435,350
Creditors: Amounts falling due within one year		<u>(95,951)</u>	<u>(90,729)</u>
Net current assets		<u>385,498</u>	<u>344,621</u>
Net assets		<u>408,499</u>	<u>375,897</u>
<b>Capital and reserves</b>			
Called up share capital	3	45	45
Other reserves		55	55
Profit and loss account		<u>408,399</u>	<u>375,797</u>
Shareholders' funds		<u>408,499</u>	<u>375,897</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on .....23/11/15

.....  
C M Granger  
Director

## **Mathmos Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% p.a. on a straight line basis
Fixtures and fittings	25% p.a. on a straight line basis
Office equipment	25% p.a. on a straight line basis
Computer equipment	33% p.a. on a straight line basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Foreign currency**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Mathmos Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 July 2014	309,894	309,894
Additions	5,921	5,921
At 30 June 2015	315,815	315,815
<b>Depreciation</b>		
At 1 July 2014	278,618	278,618
Charge for the year	14,196	14,196
At 30 June 2015	292,814	292,814
<b>Net book value</b>		
At 30 June 2015	23,001	23,001
At 30 June 2014	31,276	31,276

### 3 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	45	45	45	45

### 4 Related party transactions

#### Other related party transactions

##### C Granger

(Director and majority shareholder)

During the year dividends of £45,000 (2014 - £40,000) were paid to the director. At the balance sheet date an amount of £103 was owed to the company by C Granger.