

INSIGHT CERTIFICATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015



INSIGHT CERTIFICATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Company information page	1
Independent auditor's report	2
Balance sheet	3
Notes to the abbreviated accounts	4 - 6

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COMPANY INFORMATION

DIRECTORS

S J Banks
S Lampett (resigned 1 June 2015)
T G Geddes
C Hanks (Chairman)
D S Prichard
I C Wainwright
M Whittle
R Jenkins (appointed 1 June 2015)
S Kimber (appointed 1 June 2015)

REGISTERED NUMBER

02525516

REGISTERED OFFICE

Sentinel House
5 Reform Road
Maidenhead
Berkshire
SL6 8BY

INDEPENDENT AUDITOR

James Cowper Kreston
Statutory Auditor and Chartered Accountants
3 Wesley Gate
Queen's Road
Reading
Berkshire
RG1 4AP

**INSIGHT CERTIFICATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT AUDITOR'S REPORT TO INSIGHT CERTIFICATION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of Insight Certification Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

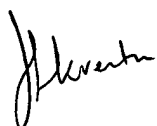
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with the regulations made under that section.



Terry Goodsell FCA (Senior Statutory Auditor)

for and on behalf of

James Cowper Kreston

Statutory Auditor and Chartered Accountants

3 Wesley Gate
Queen's Road
Reading
Berkshire
RG1 4AP

Date:

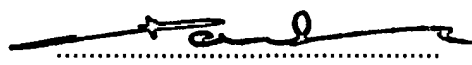
19 October 2015

INSIGHT CERTIFICATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 02525516

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	As restated 2014 £
FIXED ASSETS				
Intangible assets	2		2,317	2,626
Tangible assets	3		1,434,615	1,458,507
Investments	4		1	1
			<u>1,436,933</u>	<u>1,461,134</u>
CURRENT ASSETS				
Debtors		366,858		429,801
Cash at bank and in hand		516,501		474,210
		<u>883,359</u>		<u>904,011</u>
CREDITORS: amounts falling due within one year				
		<u>(1,239,516)</u>		<u>(1,475,476)</u>
NET CURRENT LIABILITIES			<u>(356,157)</u>	<u>(571,465)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,080,776</u>	<u>889,669</u>
CREDITORS: amounts falling due after more than one year	5			
			<u>(175,001)</u>	<u>(225,001)</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(3,958)</u>	<u>-</u>
NET ASSETS			<u><u>901,817</u></u>	<u><u>664,668</u></u>
RESERVES				
Profit and loss account			<u>901,817</u>	<u>664,668</u>
			<u><u>901,817</u></u>	<u><u>664,668</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on ~~15 October 2015~~


.....
C Hanks
Director

The notes on pages 4 to 6 form part of these financial statements.

INSIGHT CERTIFICATION LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Amounts invoiced for services in advance are deferred to the period to which they relate.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land & buildings	-	2% straight line on buildings
Fixtures, fittings & equipment	-	20 - 33.3% 10% and 15% straight line
Computer equipment	-	10 - 15% 20% and 33.3% straight line

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.6 Trademarks

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of ten years.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

INSIGHT CERTIFICATION LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	9,252
Amortisation	
At 1 April 2014	6,626
Charge for the year	309
At 31 March 2015	6,935
Net book value	
At 31 March 2015	2,317
At 31 March 2014	2,626

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	2,334,384
Additions	119,663
Disposals	(8,540)
At 31 March 2015	2,445,507
Depreciation	
At 1 April 2014	875,877
Charge for the year	143,555
On disposals	(8,540)
At 31 March 2015	1,010,892
Net book value	
At 31 March 2015	1,434,615
At 31 March 2014	1,458,507

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2014 and 31 March 2015	1
	<hr/>
Net book value	
At 31 March 2015	1
	<hr/> <hr/>
At 31 March 2014	1
	<hr/> <hr/>

The subsidiary NACOSS Limited is, and always has been, a dormant company and therefore consolidation would not change the figures in the financial statements.

5. CREDITORS:
Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	-	25,001
	<hr/> <hr/>	<hr/> <hr/>

Creditors include a bank loan of £225,001 (2014: £275,001). The bank loan is secured by way of a fixed charge on the freehold property known as Sentinel House, 5 Reform Road, Maidenhead, Berkshire, SL6 8BY and on all the assets associated with the property. The loan is repayable in equal monthly instalments over a term of fifteen years from 30 September 2004. Interest is charged at 1.4% over base rate subject to an offset against interest receivable on the current account.

6. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made to correct deferred income in respect of audit visits invoiced for but not carried out as at 31 March 2014. The effect of the adjustment is a reduction in brought forward reserves of £125,311, being the adjustment to deferred income of £156,640 less the effect on the corporation tax credit for the year of £31,329. The comparative figures have been adjusted accordingly.