Rule 4 223-CVL

The Insolvency Act 1986 Liquidator's Statement of **Receipts and Payments**

S.192

Pursuant to section 192 of the **Insolvency Act 1986**

To the Registrar of Companies

For official use

Company Number

02524980

Name of Company

(a) Insert full name of company

(a) Fogarty Ltd

(b) Insert full I/We(b) name(s) and address(es)

Stuart Maddison PricewaterhouseCoopers 9 Greyfriars Road Reading Berkshire RG1 1JG

PricewaterhouseCoopers LLP 7 More London Riverside London SE1 2RT

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Jointly and Secarally Appointed

Date 6/10/11

Presenter's name, Anjela Czerwak address and PricewaterhouseCoopers LLP reference Benson House (if any) 33 Wellington Street Leeds West Yorkshire LS1 4JP

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

| Name of Company | Fogarty Ltd |
|---|-------------|
| Company's registered number | 02524980 |
| State whether members' or creditors' voluntary winding up | Creditors |
| Date of commencement of winding up | 21/09/2010 |
| Date to which this statement is brought down | 20/09/2011 |
| Name and address of liquidator | See page 1 |

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement

Dividends

- (3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory
- (4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Liquidator's statement of account under section 192 of the Insolvency Act 1986

| Date | Of whom received | Nature of assets realised | Amount |
|------------|---------------------------------|---------------------------------|------------|
| | | | £ |
| 02/11/2010 | HMRC | Brought forward Balance at Bank | 9,041 40 |
| 04/11/2010 | Fogarty Ltd - in Administration | Balance at Bank | 437,625 06 |
| 06/12/2010 | Barclays Bank Plc | Interest received gross | 164 40 |
| 07/03/2011 | Barclays Bank Plc | Interest received gross | 225 08 |
| 23/05/2011 | HMRC | VAT receipts/ payments | 4,276 26 |
| 06/06/2011 | Barclays Bank Plc | Interest received gross | 318 97 |
| 08/07/2011 | Barclays Bank | Interest received gross | 111 88 |
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| | | Carried forward | 451,763 0 |

Except where otherwise stated all values shown are exclusive of VAT

| 03/11/2010 Tm 02/03/2011 Tm 25/03/2011 Pm 25/03/2011 Pm 18/04/2011 Cm 18/04/2011 Std 18/04/2011 Std 18/04/2011 Tm 28/06/2011 Tm 28/06/2011 Tm 28/06/2011 Std 28/06/2011 Std 11/07/2011 Std 11/07/2011 Std | oon Beaver Solicitors Inp (UK) Limited Inp (UK) Limited IncewaterhouseCoopers LLP IncewaterhouseCoopers LLP W Harrison & Sons Ltd W Harrison & Sons Ltd orage costs AT Irrecoverable W Harrison & Sons Limited Inp (UK) Limited atutory advertising | Brough Legal Fees & Expenses Statutory advertising Statutory advertising Office holder's fees Office holder's expenses Storage costs Statutory advertising Storage costs VAT Irrecoverable Statutory advertising Statutory advertising | ght forward VAT Receivable VAT Receivable | £ |
|---|--|--|---|--|
| 03/11/2010 Tm 02/03/2011 Tm 25/03/2011 Pm 25/03/2011 Pm 18/04/2011 Cm 18/04/2011 Std 18/04/2011 Std 18/04/2011 Tm 21/04/2011 Cm 28/06/2011 Tm 28/06/2011 Std 28/06/2011 Std 11/07/2011 Std 11/07/2011 Std | mp (UK) Limited mp (UK) Limited nicewaterhouseCoopers LLP nicewaterhouseCoopers LLP W Harrison & Sons Ltd W Harrison & Sons Ltd orage costs orage costs AT Irrecoverable W Harrison & Sons Limited mp (UK) Limited | Legal Fees & Expenses Statutory advertising Statutory advertising Office holder's fees Office holder's expenses Storage costs Statutory advertising Storage costs Storage costs VAT Irrecoverable Statutory advertising | VAT Receivable | 4,315 75 747 97 73 62 12 88 73 62 14 72 17,500 00 3,500 00 3 76 0 75 35 60 7 12 -35 60 -7 12 35 60 -7 12 7 12 35 60 7 12 |
| 02/03/2011 Tm 25/03/2011 Pri 25/03/2011 Pri 18/04/2011 C v 18/04/2011 Std 18/04/2011 Std 18/04/2011 Tm 21/04/2011 Tm 28/06/2011 Tm 28/06/2011 Std 28/06/2011 Std 11/07/2011 Std 11/07/2011 Std | np (UK) Limited incewaterhouseCoopers LLP incewaterhouseCoopers LLP W Harrison & Sons Ltd W Harrison & Sons Ltd orage costs orage costs AT Irrecoverable W Harrison & Sons Limited inp (UK) Limited | Statutory advertising Office holder's fees Office holder's expenses Storage costs Statutory advertising Storage costs Storage costs VAT Irrecoverable Statutory advertising | VAT Receivable VAT Receivable VAT Receivable VAT Receivable VAT Receivable VAT Receivable | 73 62 12 88 73 62 14 72 17,500 00 3,500 00 3,500 00 7 5 35 60 7 12 -35 60 -7 12 35 60 -7 12 7 12 |
| 25/03/2011 Pri 25/03/2011 Pri 18/04/2011 C V 18/04/2011 Std 18/04/2011 Std 18/04/2011 C V 21/04/2011 C V 28/06/2011 Tri 28/06/2011 Std 28/06/2011 Std 11/07/2011 Std 11/07/2011 Std 11/07/2011 Std | incewaterhouseCoopers LLP incewaterhouseCoopers LLP W Harrison & Sons Ltd W Harrison & Sons Ltd orage costs orage costs AT Irrecoverable W Harrison & Sons Limited inp (UK) Limited | Office holder's fees Office holder's expenses Storage costs Statutory advertising Storage costs Storage costs VAT Irrecoverable Statutory advertising | VAT Receivable VAT Receivable VAT Receivable VAT Receivable VAT Receivable VAT Receivable | 73 62 14 72 17,500 00 3,500 00 3 76 0 75 35 60 -7 12 35 60 -7 12 7 12 35 60 7 12 |
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| 18/04/2011 Std 18/04/2011 VA 21/04/2011 C V 28/06/2011 Std 28/06/2011 Std 28/06/2011 C V 11/07/2011 Std 11/07/2011 Std 11/07/2011 Std | orage costs AT Irrecoverable W Harrison & Sons Limited np (UK) Limited | Storage costs VAT Irrecoverable Statutory advertising | VAT Receivable | 35 60 -35 60 -7 12 7 12 35 60 7 12 |
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| 21/04/2011 C V 28/06/2011 Tm 28/06/2011 Sta 28/06/2011 VA 28/06/2011 CV 11/07/2011 Sta 11/07/2011 Sta 11/07/2011 Sta 11/07/2011 Va | W Harrison & Sons Limited | Statutory advertising | | 7 12 35 60 7 12 |
| 28/06/2011 Tm 28/06/2011 Sta 28/06/2011 VA 28/06/2011 CV 11/07/2011 Sta 11/07/2011 Sta 11/07/2011 Va | np (UK) Limited | | VAT Receivable | 7 12 |
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| 28/06/2011 VA 11/07/2011 CV 11/07/2011 Std 11/07/2011 Std 11/07/2011 Va | atatory advertibility | Statutory advertising | VAT Receivable | 14 72 73 62 |
| 11/07/2011 CV 11/07/2011 Std 11/07/2011 Std 11/07/2011 Va | atutory advertising | Statutory advertising | | -73 62 |
| 11/07/2011 Std 11/07/2011 Std 11/07/2011 Va | AT Irrecoverable | VAT Irrecoverable | VAT Receivable | -14 72 14 72 |
| 11/07/2011 Sto | N Harrison & Son | Storage costs | | 131 58 |
| 11/07/2011 Va | orage costs | Storage costs | VAT Receivable | 26 32 131 58 |
| • | orage costs | Storage costs | | -131 58 |
| 09/08/2011 Un | at Irrecoverable | VAT Irrecoverable | VAT Receivable | -26 32 26 32 |
| | nsecured creditors | Final Unsecured dividend @4 72 pence | | 425,142 73 |
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Except where otherwise stated all values shown are exclusive of VAT

| Analysis of balance | | £ |
|---|-----------|------------|
| Total realisations | | 451,763 05 |
| Total disbursements | | 451,674 70 |
| | Balance £ | 88 35 |
| The Balance is made up as follows - | | |
| Cash in hands of liquidator | | 0 00 |
| 2 Balance at bank | | 88 35 |
| 3 Amount in Insolvency Services Account | | 0 00 |
| | £ | |
| 4 Amounts invested by liquidator | | i |
| Less the cost of investments realised | | |
| Balance | | 0 00 |
| Total balance as shown above | £ | 88 35 |

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

| • | deducting amounts charged to secured | £ |
|----------------|---|--------------|
| creditors - in | cluding the holders of floating charges) | 0 00 |
| Liabilities - | Fixed charge creditors | 0 00 |
| | Floating charge holders | 0 00 |
| | Unsecured creditors | 8,907,874 04 |
| (2) The total | amount of the capital paid up at the date of commencement of the winding up | |
| | Paid up in cash | 0 00 |
| | Issued as paid up otherwise than for cash | 0 00 |

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

N/A

1 1// 1

- (4) Why the winding up cannot yet be concluded N/A
- (5) The period within which the winding up is expected to be completed Final meeting to be held 10/10/2011

LIST OF DIVIDENDS OR COMPOSITION

| | tion) of 4.72 pence day of August vare entitled to the amounts set opposite their except in the cases specified as unclaimed |
|--|--|
| | 02524980 |
| Name of Company Fogarty Ltd | |
| I HEREBY CERTIFY that a Dividend (or Composition) of 4.72 pence | |
| in the £ was declared payable on or after the 9 th day of August | 2011 |
| and that the creditors whose names are set forth below are entitled to the are respective names, and have been paid such amounts except in the cases s | , , |
| | , Liquidator |
| Dated the | , 20 |
| To the Department of Trade and Industry | |

Insolvency-Company S192(B)

| | | | Amount of Dividend (or Composition) | | | | |
|-------------------------|----------------------------|-----------|-------------------------------------|-----------|----|----------------------|--|
| Creditor Name | cor Name Amount of Proof £ | | of | Paid £ | | Statutory Interest £ | |
| H M Revenue & Customs | | 210,319 | 06 | 9,923 | ł | | |
| Pension Protection Fund | | 8,800,000 | 00 | 415,219 | 04 | | |
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| | Total | 9,010,319 | 06 | 425,142 | 73 | | |