

Registration number 02524862

## A & J Plastics Limited

Unaudited abbreviated accounts

for the period from 1 May 2015 to 31  
December 2015

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COMPANIES HOUSE

**A & J Plastics Limited**  
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**A & J Plastics Limited**  
**(Registration number: 02524862)**  
**Abbreviated balance sheet at 31 December 2015**

	Note	31 December 2015 £	30 April 2015 £
<b>Fixed assets</b>			
Tangible fixed assets	2	591 660	365,215
<b>Current assets</b>			
Stock		52,237	18,233
Debtors		1,527,586	1,422,732
Cash at bank and in hand		4	4,692
		1,579,827	1,445,657
<b>Creditors, amounts falling due within one year</b>		(318,958)	(446,270)
<b>Net current assets</b>		1,260,869	999,387
<b>Total assets less current liabilities</b>		1,852,529	1,364,602
<b>Creditors: amounts falling due after more than one year</b>		(59,337)	(111,168)
<b>Provisions for liabilities</b>		(25,745)	(30,838)
<b>Net assets</b>		1,767,447	1,222,596
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Revaluation reserve		275,849	-
Profit and loss account		1,491,594	1,222,592
<b>Shareholders' funds</b>		1,767,447	1,222,596

**A & J Plastics Limited**

**(Registration number: 02524862)**

**Abbreviated balance sheet at 31 December 2015**

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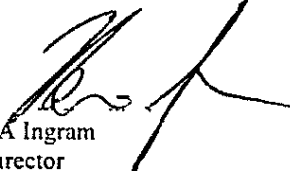
For the period ending 31 December 2015 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies

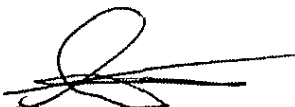
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Approved by the board on <sup>29/09/16</sup> and signed on its behalf by

  
KA Ingram  
Director

  
AJ Coverdale  
Director

## **A & J Plastics Limited**

### **Notes to the abbreviated accounts for the period from 1 May 2015 to 31 December 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015)

##### **Changes in accounting policy**

As a result of the change in ultimate parent company, the company revalued all fixed assets to align them with group policy and therefore the company is now applying a policy of revaluation rather than historic cost. This revised policy has resulted in tangible fixed assets increasing in value from a net book value of £365,215 for the year ended 30 April 2015 to £595,860 for the period ended 31 December 2015.

##### **Going concern**

The parent company has provided a guarantee under section 479C of the Companies Act 2006 which has the effect that the parent undertaking guarantees all outstanding liabilities to which the company is subject at the year end until they are satisfied in full.

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods within the company's ordinary activities.

##### **Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation rate and method</b>
Plant and machinery	6% - 50% straight line
Fixtures and fittings	11% - 50% straight line

##### **Research and development**

The company has expended resources during the year on developing new products for both existing and potential customers. Much of this work is speculative and does not necessarily result in new products reaching the market place.

##### **Stock**

Stock is valued at the lower of cost and net realisable value.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## A & J Plastics Limited

### Notes to the abbreviated accounts for the period from 1 May 2015 to 31 December 2015

..... continued

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	Tangible assets £	Total £
<b>Cost or valuation</b>		
At 1 May 2015	639,350	639,350
Revaluations	(23,070)	(23,070)
Additions	2,349	2,349
At 31 December 2015	<u>618,629</u>	<u>618,629</u>
<b>Depreciation</b>		
At 1 May 2015	274,135	274,135
Charge for the period	51,754	51,754
Revaluation	(298,920)	(298,920)
At 31 December 2015	<u>26,969</u>	<u>26,969</u>
<b>Net book value</b>		
At 31 December 2015	<u>591,660</u>	<u>591,660</u>
At 30 April 2015	<u>365,215</u>	<u>365,215</u>

# **A & J Plastics Limited**

**Notes to the abbreviated accounts for the period from 1 May 2015 to 31 December 2015**

*..... continued*

## **3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	31 December 2015 £	30 April 2015 £
Amounts falling due within one year	76,588	74,271
Amounts falling due after more than one year	<u>59,337</u>	<u>111,168</u>
Total secured creditors	<u><u>135,925</u></u>	<u><u>185,439</u></u>

## **4 Share capital**

Allotted, called up and fully paid shares

	31 December 2015		30 April 2015	
	No.	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>