

Registration number 02524862

A & J Plastics Limited

Abbreviated accounts

for the year ended 30 April 2010

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A & J Plastics Limited

**Abbreviated balance sheet
as at 30 April 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		322,179		363,600
Current assets					
Stocks		31,429		18,591	
Debtors		657,713		170,179	
Cash at bank and in hand		13,617		12,607	
		<u>702,759</u>		<u>201,377</u>	
Creditors: amounts falling due within one year	3	<u>(561,904)</u>		<u>(225,971)</u>	
Net current assets/(liabilities)			<u>140,855</u>		<u>(24,594)</u>
Total assets less current liabilities			463,034		339,006
Creditors: amounts falling due after more than one year	4		(7,652)		(96,394)
Provision for liabilities			<u>(44,186)</u>		<u>(46,950)</u>
Net assets			<u>411,196</u>		<u>195,662</u>
Capital and reserves					
Called up share capital	5		4		4
Profit and loss account			<u>411,192</u>		<u>195,658</u>
Shareholders' funds			<u>411,196</u>		<u>195,662</u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

A & J Plastics Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3) of
the Companies Act 2006 for the year ended 30 April 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2010, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the board on 11 October 2010 and signed on its behalf by

.....
R J Adams
Director

.....
S R Jones
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

A & J Plastics Limited

Notes to the abbreviated accounts for the year ended 30 April 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	6% - 33% straight line
Office equipment	-	11% - 33% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

A & J Plastics Limited

Notes to the abbreviated accounts for the year ended 30 April 2010

continued

2. Fixed assets		Tangible assets
		£
Cost		
At 1 May 2009		517,153
Additions		338
At 30 April 2010		<u>517,491</u>
Depreciation		
At 1 May 2009		153,553
Charge for the year		41,759
At 30 April 2010		<u>195,312</u>
Net book values		
At 30 April 2010		<u>322,179</u>
At 30 April 2009		<u>363,600</u>
3. Creditors: amounts falling due within one year	2010	2009
	£	£
Creditors include the following		
Secured creditors	<u>88,742</u>	<u>83,058</u>
4. Creditors: amounts falling due after more than one year	2010	2009
	£	£
Creditors include the following		
Secured creditors	<u>7,652</u>	<u>96,394</u>
5. Share capital	2010	2009
	£	£
Authorised		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>