

BOURNE COURT (PHASE ONE) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1996

Company Number 2524462



BOURNE COURT (PHASE ONE) LIMITED

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BOURNE COURT (PHASE ONE) LIMITED

COMPANY NUMBER 2524462

REPORT OF THE DIRECTORS

The Directors hereby submit their report and the financial statements for the year ended 31 December 1996

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and the apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

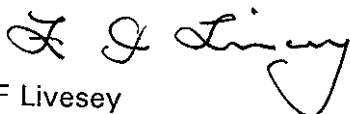
Directors

The directors who served during the year and their beneficial interests in the company's share capital at 31 December 1996 were:

	1996	No of Shares 1995
P L Hemmings	-	-
W McNab	-	-
	-	-

During the period the company has not traded and any expenses have been met by the directors.

By Order of the Board


F Livesey
Director

9 October 1997

BOURNE COURT (PHASE ONE) LIMITED
BALANCE SHEET AS AT 31 DECEMBER 1996

Current Assets

	1996	1995
	£	£
Debtors	<u>3</u>	<u>3</u>

Capital and Reserves

Authorised Share Capital
 999 Ordinary Shares of £1 each
 1 Special Redeemable Ordinary Share of £1

Called up Share Capital

2 Ordinary Shares of £1 each	2	2
1 Special Redeemable Ordinary Share of £1	1	1
Profit and Loss Account	-	-
	<u>3</u>	<u>3</u>

The Company was dormant throughout the financial year. The Financial Statements were approved by the Board of Directors on 9 October 1997 and signed on its behalf by:-



P L Hemmings
 Director