



The Directors
Intercapital Debt Trading Limited
c/o City Index
Moorgate Hall
155 Moorgate
London
EC2M 6XB

30 June 2007

MRI Moore's Rowland LLP
3 Sheldon Square
London
W2 6PS
T 020 7470 0000
F 020 7339 9030
www.mri-mooresrowland.com

Dear Sirs

Statement to the directors of Intercapital Debt Trading Limited (No. 02524218) on ceasing to hold office as auditors pursuant to Section 394 of the Companies Act 1985

We hereby resign our office as auditors of the company and we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the company

Yours faithfully

A handwritten signature in black ink, appearing to read 'MRI Moore's Rowland LLP'.

MRI Moore's Rowland LLP

MACFARLANES
10 Norwich Street
London
EC4A 1BD

