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Snipedales Leisure Limited

Directors Report for the year ended 31st December 2011

The directors present their report and financial statements for the year ended 31st December 2011

Description of Business

The Company's principal activity throughout the year was the provision of consultancy services

Performance in the year

The Company suffered a net loss of £463 (2010 Profit £156)

Directors

The Directors are D A Dexter
 Mrs S C Dexter
 A Dexter

All served throughout the year No remuneration was paid to any Director

Cessation of Trade

The Company ceased trading at 31st December 2011

Special Provisions

In view of the size of the Company this report and the financial statements were prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies

Signed this 5th day of September 2012



D Dexter - Director



Snipedales Leisure Limited
Profit and Loss Account
for the Year ended
31st December 2011

	2011	2010
Fees, Commissions etc	1200 =====	2700 =====
Operating Costs		
Telephone	75	68
Sundries, Stationery etc	96	96
Motor Expenses	573	631
Bank Charges	146	168
Bank Interest	300	267
Depreciation	473	1314
<u>Profit/(Loss) for the year</u>	<u>(463)</u>	<u>156</u>
Taxation	-	565
<u>Profit (Loss) after taxation</u>	<u>(463)</u>	<u>(409)</u>

Snipedales Leisure Limited
Schedule of Fixed Assets

	Balance at 31 12 2011	Sales to 31 12 2011	Depreciation	Balance at 31 12 2011
Fixtures etc	212		30	182
Motor vehicle	3289	3000	289	
Leisure Equipment	1034		154	880
Totals	4535	3000	473	1062

Snipedales Leisure Limited
Balance Sheet at 31st December 2011

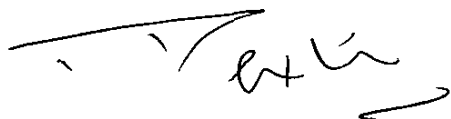
	Notes	2011	2010
Tangible Assets	2		
<u>Fixed Assets</u>			
Fixtures etc		182	212
Motor Vehicle		-	3289
Leisure Equipment		<u>880</u>	<u>1034</u>
		<u>1062</u>	<u>4535</u>
Current Assets			
Cash		50	50
Loan Account - Director	3	<u>2674</u>	<u>1593</u>
		<u>2724</u>	<u>1643</u>
		=====	=====
<u>Less</u> Current Liabilities			
Amounts due within one year			
Creditors		124	108
Bank Overdraft		<u>97</u>	<u>2042</u>
		<u>221</u>	<u>2150</u>
		=====	=====
<u>Total Net Current Assets/(Liabilities)</u>		<u>2503</u>	<u>(507)</u>
Total Assets Employed		<u><u>3564</u></u>	<u><u>4028</u></u>
Represented by:	4		
Share Capital and Reserves		29000	29000
Profit and Loss Account			<u>(24972)</u>
		<u>(25435)</u>	<u>4028</u>
		<u>3565</u>	=====
		=====	

For the year ending 31st December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The abbreviated accounts were approved by the board on 5th September 2012



David Dexter - Director

Snipedales Leisure Limited
Notes to the Abbreviated Accounts
For the year ended 31 December 2011

1.Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been written off at the following rates in order to write of the assets over their estimated useful lives

Fixtures	15%
Leisure equipment	15%

2 Tangible Fixed Assets

Cost

At 1 st January 2011	£11,920
Sales during the year	<u>3,000</u>
	<u>8,920</u>

Amortisation

At 1 st January 2011	7,385
Provided during the year	<u>473</u>
	<u>7,858</u>

Net Book Value

At 31 st December 2011	<u>1,062</u>
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Net Book Value

At 31 st December 2010	4,535
	=====

3 Loan Account –Director

	2011	2010
At 1 st January 2010	1,598	2,260
Withdrawals/(Introductions) to 31 st December 2011	<u>1,081</u>	<u>(662)</u>
At 31 st December 2011	<u>2,679</u>	<u>1,598</u>
	=====	=====

4.Share Capital

	2011	2010
Authorised		
Ordinary shares of £1 each	£5,000,000	£5,000,000
Allotted		
Ordinary shares of £1 each	29,000	29,000