

Snipedaes Leisure Limited**Directors Report for the year ended 31st December 2010**

The directors present their report and financial statements for the year ended 31 December 2010

Description of Business

The company's principal activity throughout the year was the provision of consultancy services

Performance in the year

The Company produced a net profit of £156 (2009 £745)

Directors

The Directors are D A Dexter

Mrs S C Dexter

A Dexter

All served throughout the year No remuneration was paid to any director

Special Provisions

In view of the size of the Company this report and the financial statements were prepared in accordance with the provisions of part 15 of the Companies Act 2006 relating to small companies

Signed this 20th day of September 2011



D Dexter - Director



Snipedales Leisure Limited
Profit and Loss Account
for the Year ended
31st December 2010

	2010	2009
Fees, Commissions etc	2700	3700
Operating Costs		
Telephone	68	71
Sundries, Stationery etc	96	96
Motor Expenses	631	608
Bank Charges	168	169
Bank Interest	<u>267</u>	<u>292</u>
Depreciation	<u>1314</u>	<u>1719</u>
Profit for the year	156	745
Taxation	<u>565</u> <u>(409)</u>	<u>-</u> <u>745</u>

Snipedales Leisure Limited
Schedule of Fixed Assets

	Balance at 31 12 09	Depreciation	Balance at 31 12 10
Fixtures etc	249	37	212
Motor vehicle	4385	1096	3289
Leisure Equipment	1215	181	1034
Totals	5849	1314	4535

Snipedales Leisure Limited
Balance Sheet at 31st December 2010

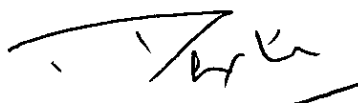
	Notes	2010	2009
Tangible Assets			
Fixed Assets	2	212	249
Motor Vehicle		3289	4385
Leisure Equipment		<u>1034</u>	<u>1215</u>
		<u>4535</u>	<u>5849</u>
Current Assets			
Cash		50	50
Loan Account - Director	3	<u>1593</u>	<u>2260</u>
		<u>1643</u>	<u>2310</u>
Less Current Liabilities			
Amounts due within one year			
Creditors		108	103
Bank Overdraft		2042	3619
Loan Account - Director		-	-
		<u>2150</u>	<u>3722</u>
Total Net Current Liabilities		<u>(507)</u>	<u>(1412)</u>
Total Assets Employed		<u>4028</u>	<u>4437</u>
		=====	=====
Represented by:	4		
Share Capital and Reserves		29000	29000
Profit and Loss Account		<u>(24972)</u>	<u>(24563)</u>
		<u>4028</u>	<u>4437</u>
		=====	=====

For the year ending 31st December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The abbreviated accounts were approved by the board on 20th September 2011



D Dexter
Director

Spipedales Leisure Limited
Notes to the Abbreviated Accounts
For the year ended 31 December 2010

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been written off at the following rates in order to write off the assets over their estimated useful lives

Fixtures	15%
Motor vehicle	25%
Leisure equipment	15%

2 Tangible Fixed Assets

Cost

At 1st January 2010 £11,920

Amortisation

At 1st January 2010 6,072

Provided during the year 1,314

At 31st December 2010 7,385

Net Book Value

At 31st December 2010 4,535

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At 31st December 2009 5,849

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3 Loan Account –Director

At 1st January 2010

2010

(2,260)

2009

881

(Withdrawals)/Introductions to 31st December 2010

662

(3,141)

At 31st December 2010

(1,598)

(2,260)

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4. Share Capital

Authorised

Ordinary shares of £1 each

£5,000,000

£5,000,000

Allotted

Ordinary shares of £1 each

29,000

29,000