

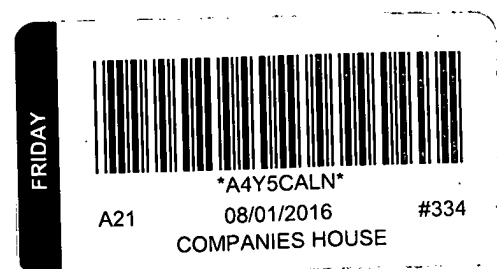
Registration number: 02522776

# The Print Works (Manchester) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

McKellens Limited  
Chartered Accountants  
11 Riverview  
The Embankment Business Park  
Vale Road  
Heaton Mersey  
Stockport  
SK4 3GN



**The Print Works (Manchester) Limited**  
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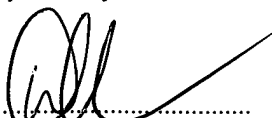
**The Print Works (Manchester) Limited**  
**(Registration number: 02522776)**  
**Abbreviated Balance Sheet at 31 August 2015**

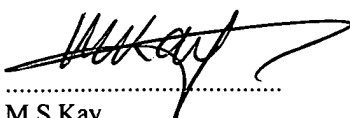
	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		83,086	91,067
<b>Current assets</b>			
Stocks		2,500	2,500
Debtors		82,770	74,783
Cash at bank and in hand		21,171	26,941
		106,441	104,224
Creditors: Amounts falling due within one year		(90,517)	(100,144)
Net current assets		15,924	4,080
Total assets less current liabilities		99,010	95,147
Creditors: Amounts falling due after more than one year		(6,414)	(3,228)
Provisions for liabilities		(11,758)	(12,088)
Net assets		80,838	79,831
<b>Capital and reserves</b>			
Called up share capital	3	500	500
Profit and loss account		80,338	79,331
Shareholders' funds		80,838	79,831

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 December 2015 and signed on its behalf by:

  
.....  
D M Bradshaw  
Director

  
.....  
M S Kay  
Director

**The Print Works (Manchester) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	15% on a reducing balance basis
Fixtures and Fittings	15% and 25% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis
Improvements to Leasehold Property	11% on a straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

## The Print Works (Manchester) Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

..... continued

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 September 2014	433,706	433,706
Additions	12,264	12,264
Disposals	(4,011)	(4,011)
At 31 August 2015	<u>441,959</u>	<u>441,959</u>
<b>Depreciation</b>		
At 1 September 2014	342,639	342,639
Charge for the year	18,457	18,457
Eliminated on disposals	(2,223)	(2,223)
At 31 August 2015	<u>358,873</u>	<u>358,873</u>
<b>Net book value</b>		
At 31 August 2015	<u>83,086</u>	<u>83,086</u>
At 31 August 2014	<u>91,067</u>	<u>91,067</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>