

2522705

Company Number: ~~2522703~~

THE COMPANIES ACT 1985

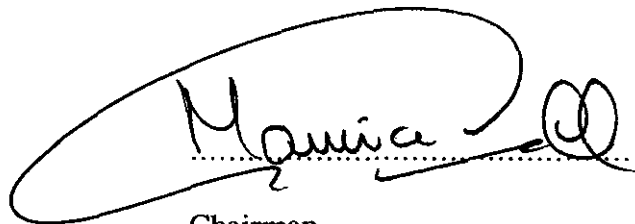
KITEVALE LIMITED

ELECTIVE RESOLUTION

At the Annual General Meeting of the above named Company held on 4 February 2002, the following elective resolutions were duly passed:

THAT:-

- i) pursuant to Section 252 of the Act, the Company hereby elects to dispense with the laying of accounts and reports before the company in general meeting;
- ii) pursuant to Section 366A of the Act, the Company hereby elects to dispense with the holding of annual general meetings.
- iii) pursuant to Section 386 of the Act, the Company hereby elects to dispense with the obligation to appoint auditors annually.



Chairman

