

Unaudited Financial Statements Kitevale Limited

For the year ended 31 December 2011



Registered number: 02522705

Kitevale Limited

Company Information

| | |
|--------------------------|--|
| Director | J Teixeira |
| Company number | 02522705 |
| Registered office | 2nd Floor, 5-9 Quality Court, Quality House Chancery Lane London WC2A 1HP |
| Accountants | Grant Thornton UK LLP Chartered Accountants Kingfisher House 1 Gilders Way St James Place Norwich Norfolk NR3 1UB |

Kitevale Limited

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Kitevale Limited

Director's Report

For the year ended 31 December 2011

The director presents his report and the financial statements for the year ended 31 December 2011

Principal activities

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss. This situation is expected to continue into the foreseeable future.

Directors

The directors who served during the year were

J Teixeira (appointed 1 September 2011)

M Simovic (resigned 2 September 2011)

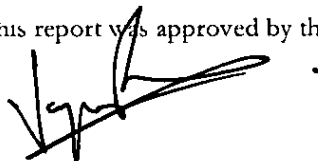
F Silk (resigned 31 March 2011)

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

19/9/2012

and signed on its behalf



J Teixeira
Director

Chartered Accountants' Report to the Director on the preparation of the Unaudited Statutory Financial Statements of Kitevale Limited for the year ended 31 December 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kitevale Limited for the year ended 31 December 2011 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the director of Kitevale Limited in accordance with the terms of our engagement letter dated 6 August 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Kitevale Limited and state those matters that we have agreed to state to the director of Kitevale Limited in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kitevale Limited and its director for our work or for this report

It is your duty to ensure that Kitevale Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss of Kitevale Limited. You consider that Kitevale Limited is exempt from the statutory audit requirement for the year ended 31 December 2011

We have not been instructed to carry out an audit or review of the financial statements of Kitevale Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Grant Thornton UK LLP

Chartered Accountants

Norwich

Date 26/9/2012

Balance Sheet

As at 31 December 2011

| | Note | £ | 2011 £ | £ | 2010 £ |
|--|------|---|------------------|---|------------------|
| Current assets | | | | | |
| Debtors | 2 | | 3,377,803 | | 3,377,803 |
| Total assets less current liabilities | | | <u>3,377,803</u> | | <u>3,377,803</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 530,000 | | 530,000 |
| Profit and loss account | | | <u>2,847,803</u> | | <u>2,847,803</u> |
| Shareholders' funds | | | <u>3,377,803</u> | | <u>3,377,803</u> |

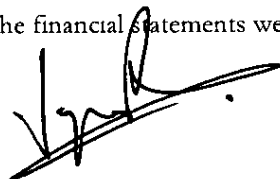
The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



19/9/2012

J Teixeira
Director

The notes on page 4 form part of these financial statements

Notes to the Financial Statements

For the year ended 31 December 2011

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Profit and loss account

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit or loss.

2. Debtors

| | 2011 | 2010 |
|------------------------------------|-----------|-----------|
| | £ | £ |
| Amounts owed by group undertakings | 3,377,803 | 3,377,803 |

3. Share capital

| | 2011 | 2010 |
|------------------------------------|---------|---------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 530,000 Ordinary shares of £1 each | 530,000 | 530,000 |

4. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Harry Ramsden's Limited, a company incorporated in England and Wales. Boparan Ventures Limited is the company's ultimate parent undertaking and it is the parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up and in respect of which the company is a member. The ultimate controlling party of Boparan Ventures Limited is R S Boparan. Copies of the Boparan Ventures Limited accounts may be obtained from Companies House, Crown Way, Mandy, Cardiff, CF14 3UZ.