

Kitevale Limited

**Directors' Report and Financial
Statements**

Registered number 02522705
15 Months Ended 31 December 2010



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Officers and professional advisers

DIRECTORS

J D Brook – Resigned 19/01/10
M E Collins – Resigned 19/01/10
J O Davies – Resigned 19/01/10
A J Keating – Resigned 19/01/10
M Rainbow – Resigned 19/01/10
M Simovic – Resigned 02/09/11
M Silk – Resigned 31/03/11
J Teixeira – Appointed 01/09/11

REGISTERED OFFICE

2nd Floor
5-9 Quality Court
Quality House
Chancery Lane
LONDON
WC2A 1HP

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2010

Principal activities

The company did not trade during the period except as an undisclosed agent on behalf of Harry Ramsden's Limited
This situation is expected to continue into the foreseeable future

Proposed dividend

The directors do not recommend the payment of an ordinary dividend (2009 nil)

Directors

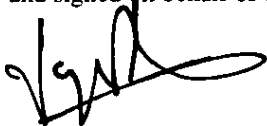
The present directors of the company are shown on page 1

The directors who served the company during the year and at the date of this report are as follows

J D Brook – Resigned 19/01/10
M E Collins – Resigned 19/01/10
J O Davies – Resigned 19/01/10
A J Keating – Resigned 19/01/10
M Rainbow – Resigned 19/01/10
M Simovic – Resigned 02/09/11
M Silk – Resigned 31/03/11
J Teixeira – Appointed 01/09/11

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

Approved by the Board of Directors
and signed on behalf of the Board



J Teixeira
Director

20 September 2011

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the company financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and have taken reasonable steps for the prevention and detection of fraud and other irregularities

Profit and loss account
for the Period Ended 31 December 2010

The Company has not traded during the period or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit or loss.

Balance sheet
As at 31 December 2010

	Note	31 December 2010 £	30 September 2009 £
Debtors due within one year	3	3,377,803	3,377,803
Net assets		3,377,803	3,377,803
Capital and reserves			
Called up share capital	4	530,000	530,000
Profit and loss account		2,847,803	2,847,803
Total shareholders' funds		3,377,803	3,377,803

The accompanying notes are an integral part of this balance sheet

The directors considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These financial statements were approved by the Board of Directors on 20 September 2011

Signed on behalf of the Board of Directors



J Teixeira

Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements

The company has taken advantage of the exemption contained in FRS 8 ("Related party transactions") which allows it not to disclose transactions with group entities or investors of the group qualifying as related parties. There were no other transactions which would be required to be disclosed under FRS 8

2 Remuneration of directors

Directors' remuneration was borne by the parent company, Harry Ramsden's Limited. The directors did not receive any remuneration in respect of services to this company

Notes (continued)

3 Debtors: amounts due within one year

	31 December 2010 £	30 September 2009 £
Amounts owed by group undertakings	<u>3,377,803</u>	<u>3,377,803</u>

4 Called up share capital

	31 December 2010 £	30 September 2009 £
Allotted, called up and fully paid: 530,000 Ordinary shares of £1 each	<u>530,000</u>	<u>530,000</u>

5 Ultimate parent company and controlling party

The company's immediate parent undertaking is Harry Ramsden's Limited, a company incorporated in England and Wales

Boparan Ventures Limited is the company's ultimate parent undertaking, and it is the parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up and in respect of which the company is a member. Copies of the Boparan Ventures Limited accounts may be obtained from Companies House, Crown Way, Mandy, Cardiff CF14 3UZ