

Company Number: 02522271

CALA Homes (South) Limited
Annual report
for the year ended 30 June 2006



CALA Homes (South) Limited

Annual report for the year ended 30 June 2006

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CALA Homes (South) Limited

Directors' report for the year ended 30 June 2006

The directors present their report and the accounts for the year ended 30 June 2006.

Activities

The company did not trade during the year. CALA Homes (South) Ltd acts as agent for both Cableport Limited and CALA Management Limited in house building activities (further details are given in note 4 to these accounts).

Directors and their interests

The directors who were in office during the year and at 30 June 2006 were as follows:

J Allan	
D J Goldring	(resigned 20 January 2006)
J G G Reid	
M J Freshney	
P F C Brown	
D F O'Hara	
F Jury	(resigned 27 September 2005)
C S Turnbull	
J Czezowski	(resigned 29 January 2006)
J Cook	(appointed 21 July 2005)
G A Cunningham	(appointed 6 March 2006)
N J Stoddart	(appointed 25 January 2006)

None of the directors had any interest in the shares of the company during the year.

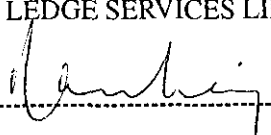
The directors' interests in CALA Group Limited, the company's holding company were:-

	30 June 2006 1p Ordinary shares	30 June 2005 1p Ordinary shares
J Allan	20,400	10,000
J G G Reid	100,000	100,000
D F O'Hara	14,500	2,500
C S Turnbull	87,500	87,500
N J Stoddart	25,000	25,000

CALA Homes (South) Limited

Directors' report for the year ended 30 June 2006 (continued)

By order of the Board

For LEDGE SERVICES LIMITED

----- Director

Ledge Services Limited
Secretaries
4th August 2006

CALA Homes (South) Limited

Balance sheet at 30 June 2006

	Notes	2006	2005
		£	£
Current assets			
Amounts due by group company - called up share capital not paid		<u>2</u>	<u>2</u>
Capital			
Called up share capital	2	<u>2</u>	<u>2</u>

The directors confirm that:

- (a) the company was dormant throughout the period and therefore was entitled to exemption from audit under subsection 1 of section 249AA of the Companies Act 1985 ('the Act') for the financial year ended 30 June 2006;
- (b) members have not required the company to obtain an audit of its accounts for the financial year ended 30 June 2006 in accordance with subsection (2) of section 249B of the Act; and
- (c) the directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The accounts on pages 3 to 4 were approved by the Board of Directors on 4th August 2006 and signed on its behalf by:



Director

CALA Homes (South) Limited

Notes to the accounts for the year ended 30 June 2006

1 Accounting policy

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

2 Called-up share capital

	2006	2005
	£	£
Authorised 100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Issued, allotted and called up	<u>2</u>	<u>2</u>

3 Holding company

The company's ultimate holding company and controlling party is CALA Group Limited, registered in Scotland.

4 Agency Agreement

CALA Homes (South) Limited accounts in all respects as a disclosed agent of CALA Management Limited. Under the terms of the agency agreement, CALA Homes (South) Limited passes all beneficial interests in freehold or leasehold property to CALA Management Limited, does not hold any stocks of its own, and when receiving or expending monies in the course of the agency, accounts as a trustee who is obliged to account for those monies to CALA Management Limited.