

BELLA ITALIA GROUP LIMITED

**DORMANT COMPANY BALANCE SHEET
AS AT 27 MAY 2012**

Company Number 2521829

| | 2012 £'000 | 2011 £'000 |
|---------------------------------------|---------------|---------------|
| FIXED ASSETS | | |
| Investment in subsidiary undertakings | 24,206 | 24,206 |
| ASSETS EMPLOYED | | |
| Amount owed by group undertakings | 16,152 | 16,152 |
| Amounts owed to group undertakings | (24,206) | (24,206) |
| TOTAL CURRENT LIABILITIES | (8,054) | (8,054) |
| NET ASSETS | <u>16,152</u> | <u>16,152</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 16,112 | 16,112 |
| Capital redemption reserve | 40 | 40 |
| | <u>16,152</u> | <u>16,152</u> |

The company did not trade during the current or preceding period and had made neither profit nor loss nor any other recognised gain or loss

The annual financial statements have not been audited because the company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with section 476

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Company Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year then ended.

The financial statements shown here were approved by the board of directors on 14th September 2012 and signed on its behalf by

M. Mansigani

Mohan Mansigani
Director
19th September 2012



The accompanying notes are an integral part of this balance sheet

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards

2 Investments

The company holds an investment of 100% in its subsidiary, Bella Italia Restaurants Limited

| | Investments in subsidiary undertakings £'000 |
|--|---|
| Cost at 27 May 2012 and 29 May 2011 | 33 932 |
| Provisions at 27 May 2012 and 29 May 2011 | <u>(9,726)</u> |
| Net Book Amounts at 29 May 2011 and 30 May 2010 | <u><u>24,206</u></u> |

The company is exempt under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent Tragus Group Holdings Limited, a company registered in England and Wales

3 Called-up share capital

| | 2012 £'000 | 2011 £'000 |
|---|-----------------------------|-----------------------------|
| Authorised share capital | | |
| 745,740,000 ordinary shares of 10p each | 74,574 | 74,574 |
| 320,000 "A" ordinary shares | <u>32</u> | <u>32</u> |
| | <u><u>74,606</u></u> | <u><u>74 606</u></u> |
| Issued share capital | | |
| 160,870,000 ordinary shares of 10p each | 16,087 | 16,087 |
| 250 000 "A" ordinary shares of 10p each | <u>25</u> | <u>25</u> |
| Issued ordinary shares of £1 each | <u><u>16,112</u></u> | <u><u>16 112</u></u> |

4 Ultimate controlling party

The ultimate parent undertaking is Tragus Cayco Holdco Limited, registered in the Cayman Islands. The smallest group of undertakings for which group accounts are drawn up and of which the company is a member is Tragus Bidco Limited registered in England and Wales, the largest Tragus Group Limited registered in England and Wales. Copies of these accounts can be obtained from 1st Floor, 163 Eversholt Street, London, NW1 1BU, United Kingdom.

The Group considers The Blackstone Group as the ultimate controlling party by way of its majority shareholding of Tragus Cayco Holdco Limited.