

**ABS GROUP (UK) LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**ABS Group (UK) Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2017**

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**ABS Group (UK) Limited**  
**Balance Sheet**  
**As at 28 February 2017**

**Registered number:** 02521325

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		8,775		13,330
Investments	<b>5</b>		100		100
			<u>8,875</u>		<u>13,430</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	473,132		353,392	
Cash at bank and in hand		<u>754,527</u>		<u>257,258</u>	
		1,227,659		610,650	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(1,061,713 )</u>		<u>(515,807 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>165,946</u>		<u>94,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>174,821</u>		<u>108,273</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>8</b>		<u>(890 )</u>		<u>(1,692 )</u>
<b>NET ASSETS</b>			<u>173,931</u>		<u>106,581</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>	20,100		20,100	
Capital redemption reserve		20,100		20,100	
Profit and loss account		<u>133,731</u>		<u>66,381</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>173,931</u>		<u>106,581</u>



**ABS Group (UK) Limited  
Balance Sheet (continued)  
As at 28 February 2017**

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For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Tony Croft**

**17/11/2017**

The notes on pages 4 to 7 form part of these financial statements.

**ABS Group (UK) Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 28 February 2017**

	<b>Share Capital</b>	<b>Capital Redemption</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 March 2015	20,100	20,100	12,154	52,354
Profit for the year and total comprehensive income	-	-	68,375	68,375
Dividends paid	-	-	(14,148)	(14,148)
As at 29 February 2016 and 1 March 2016	<u>20,100</u>	<u>20,100</u>	<u>66,381</u>	<u>106,581</u>
Profit for the year and total comprehensive income	-	-	79,350	79,350
Dividends paid	-	-	(12,000)	(12,000)
As at 28 February 2017	<u>20,100</u>	<u>20,100</u>	<u>133,731</u>	<u>173,931</u>

**ABS Group (UK) Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 28 February 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% straight line
Motor Vehicles	25% straight line

**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**ABS Group (UK) Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2016	55,345	125,154	180,499
Disposals	(16,020 )	(76,109 )	(92,129 )
As at 28 February 2017	<u>39,325</u>	<u>49,045</u>	<u>88,370</u>
<b>Depreciation</b>			
As at 1 March 2016	51,390	115,779	167,169
Provided during the period	1,297	3,125	4,422
Disposals	(15,887 )	(76,109 )	(91,996 )
As at 28 February 2017	<u>36,800</u>	<u>42,795</u>	<u>79,595</u>
<b>Net Book Value</b>			
As at 28 February 2017	<u>2,525</u>	<u>6,250</u>	<u>8,775</u>
As at 1 March 2016	<u>3,955</u>	<u>9,375</u>	<u>13,330</u>

**5. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 March 2016	100
As at 28 February 2017	<u>100</u>
<b>Provision</b>	
As at 1 March 2016	-
As at 28 February 2017	<u>-</u>
<b>Net Book Value</b>	
As at 28 February 2017	<u>100</u>
As at 1 March 2016	<u>100</u>



**ABS Group (UK) Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

**6. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	362,327	249,567
Prepayments and accrued income	6,980	-
Other debtors	101,820	101,820
Amounts owed by group undertakings	2,005	2,005
	<u>473,132</u>	<u>353,392</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	362,328	95,341
Corporation tax	25,168	17,408
Other taxes and social security	911	39,197
VAT	31,374	-
Other creditors	380,138	363,861
Accruals and deferred income	189,794	-
Director's loan account	72,000	-
	<u>1,061,713</u>	<u>515,807</u>

**8. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 March 2016	1,692	(206 )
Deferred taxation	(802 )	1,898
	<u>890</u>	<u>1,692</u>

The provision for deferred taxation is made up of accelerated capital allowances

**ABS Group (UK) Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

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**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	20100	20,100	20,100

**10. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr Tony Croft	12,000	-

**11. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	12,000	14,148
	<u>12,000</u>	<u>14,148</u>

**12. Ultimate Controlling Party**

The company's ultimate controlling party is Mr T Croft by virtue of his ownership of 100% of the issued share capital in the company.

**13. General Information**

ABS Group (UK) Limited Registered number 02521325 is a limited by shares company incorporated in England & Wales. The Registered Office is Little Drakes Barn, Drakes Lane, Chelmsford, Essex, CM3 3ND.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.