

**Registered Number 02521325**

**ABS GROUP (UK) LIMITED**

**Abbreviated Accounts**

**29 February 2016**

## Abbreviated Balance Sheet as at 29 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	13,330	5,449
Investments	3	100	100
		<u>13,430</u>	<u>5,549</u>
<b>Current assets</b>			
Debtors		353,392	314,165
Cash at bank and in hand		257,258	166,328
		<u>610,650</u>	<u>480,493</u>
<b>Creditors: amounts falling due within one year</b>		<u>(515,807)</u>	<u>(433,688)</u>
<b>Net current assets (liabilities)</b>		<u>94,843</u>	<u>46,805</u>
<b>Total assets less current liabilities</b>		<u>108,273</u>	<u>52,354</u>
<b>Provisions for liabilities</b>		<u>(1,692)</u>	<u>-</u>
<b>Total net assets (liabilities)</b>		<u>106,581</u>	<u>52,354</u>
<b>Capital and reserves</b>			
Called up share capital	4	20,100	20,100
Other reserves		20,100	20,100
Profit and loss account		66,381	12,154
<b>Shareholders' funds</b>		<u>106,581</u>	<u>52,354</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2016

And signed on their behalf by:

**T Croft, Director**

**Notes to the Abbreviated Accounts for the period ended 29 February 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Other accounting policies****Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% & 25% straight line

Motor vehicles 25% straight line

**Stocks and long term contracts**

Work in progress is valued at the lower of cost and net realisable value. Where the outcome of long term contracts can be estimated reliably, revenue and costs are recognised by reference to the stage of completion.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	167,851
Additions	12,648
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>180,499</u>
<b>Depreciation</b>	
At 1 March 2015	162,402
Charge for the year	4,767
On disposals	-
At 29 February 2016	<u>167,169</u>
<b>Net book values</b>	
At 29 February 2016	<u>13,330</u>
At 28 February 2015	<u>5,449</u>

## 3 Fixed assets Investments

Cost

At 1 March 2015

£100

At 29 February 2016

£100

The company holds 20% or more of the share capital of the following companies:

Company - Absolut Building Solutions Ltd

Shares held Class - Ordinary

% - 100

Capital and reserves - £(2,113)

Profit (loss) for the year - £(33)

Non co-terminous subsidiary year end

The subsidiary company does not have a co-terminous year end with the parent. The year end of the subsidiary is 31 March each year. The results reflect the year end 31 March 2015, being the latest accounting date before that of the company. On the grounds of materiality the year end has not been changed.

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
20,100 Ordinary shares of £1 each	20,100	20,100

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