

Registration number 02521325

**ALEXANDER BUILDERS AND SHOPFITTERS LIMITED**

**Abbreviated Accounts**

**For The Year Ended 31 August 2005**



Chartered Accountants  
Business Advisors

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**Griffin Chapman**  
For the personal approach

# ALEXANDER BUILDERS AND SHOPFITTERS LIMITED

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**Independent auditors' report to ALEXANDER BUILDERS AND SHOPFITTERS LIMITED  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of ALEXANDER BUILDERS AND SHOPFITTERS LIMITED for the year ended 31 August 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 August 2005, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Griffin Chapman  
Chartered Accountants and  
Registered Auditors**

**Blackburn House  
32a Crouch Street  
Colchester  
Essex  
CO3 3HH**

*24th Nov 2005*

# ALEXANDER BUILDERS AND SHOPFITTERS LIMITED

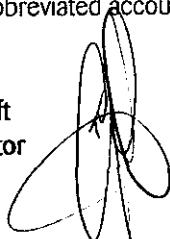
## Abbreviated balance sheet as at 31 August 2005

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	101,154	41,198
<b>Current assets</b>			
Stocks		67,111	23,099
Debtors		576,818	471,848
Cash at bank and in hand		680,786	544,710
		1,324,715	1,039,657
<b>Creditors: amounts falling due within one year</b>		(1,146,780)	(1,071,677)
<b>Net current assets/(liabilities)</b>		177,935	(32,020)
<b>Total assets less current liabilities</b>		279,089	9,178
<b>Provisions for liabilities and charges</b>		(3,208)	-
<b>Net assets</b>		275,881	9,178
<b>Capital and reserves</b>			
Called up share capital	3	20,100	40,200
Other reserves		20,100	-
Profit and loss account		235,681	(31,022)
<b>Shareholders' funds</b>		275,881	9,178

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24<sup>th</sup> March 2006 and signed on its behalf by

T Croft  
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

## **ALEXANDER BUILDERS AND SHOPFITTERS LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 August 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the work undertaken by the company, excluding value added tax, regarding goods and services provided during the accounts year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% straight line
Office equipment	-	25% straight line
Motor vehicles	-	25% straight line

##### **1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# ALEXANDER BUILDERS AND SHOPFITTERS LIMITED

## Notes to the abbreviated financial statements for the year ended 31 August 2005

2.	Fixed assets	Tangible fixed assets £
	<b>Cost</b>	
	At 1 September 2004	84,348
	Additions	84,782
	At 31 August 2005	<u>169,130</u>
	<b>Depreciation</b>	
	At 1 September 2004	43,150
	Charge for year	24,826
	At 31 August 2005	<u>67,976</u>
	<b>Net book values</b>	
	At 31 August 2005	<u>101,154</u>
	At 31 August 2004	<u>41,198</u>

3.	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
	<b>Allotted, called up and fully paid</b>		
	20,100 Ordinary shares of £1 each	<u>20,100</u>	<u>40,200</u>

### 4. Related party transactions

Rent payable in relation to the Company's operating premises has been made to its landlords to the value of £44,000 (2004 - £72,000). The Landlords are a partnership comprising of Company shareholders owning 40,199 ordinary shares in the company (until 20,099 ordinary shares were purchased back by the company on 19 July 2005) of which one of the Partners was a Director of the Company until he resigned on 20 July 2005 and the other was a senior employee until he became a Director on 20 July 2005.

Rent was also paid to a director for continued use of the premises to the value of £14,000.

Rent was also paid for a separate operating premises to the senior employee, who became a Director on 20 July 2005, for the sum of £39,000.