

**Shaw Trust Enterprises Limited**

**Unaudited annual report and financial statements**

**for the year ended 31 August 2019**



# Shaw Trust Enterprises Limited

## Balance sheet as at 31 August 2019

	Note	2019 £	2018 £
<b>Creditors</b>			
Amounts falling due within one year	2	(621,694)	(621,694)
<b>Net liabilities</b>		<b>(621,694)</b>	<b>(621,694)</b>
<b>Capital and reserves</b>			
Share capital	3	20,000	20,000
Profit and loss account	4	(641,694)	(641,694)
<b>Equity shareholder's funds</b>	5	<b>(621,694)</b>	<b>(621,694)</b>

For the year ended 31 August 2019 the company was entitled to the exemption under Section 480 of the Companies Act 2006 ("the Act") relating to dormant companies.

### Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors on 26th June 2020 and are signed on their behalf by:



J M Oughton

Director

26<sup>th</sup> June, 2020

# Shaw Trust Enterprises Limited

## Notes to the financial statements for the year ended 31 August 2019

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom.

#### Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the Companies Act 2006 and applicable accounting standards. The financial statements are not prepared on a going concern basis, but on a break up basis, as the company ceased trading on 1 April 2006.

### 2 Creditors – Amounts falling due within one year

	2019 £	2018 £
Amounts owed to parent company	621,694	621,694

The amount owed to the parent company is unsecured, bears no interest charge and has no set repayment date.

### 3 Share capital

	2019 £	2018 £
<b>Authorised</b>		
100,000 ordinary shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
20,000 ordinary shares of £1 each	20,000	20,000

# Shaw Trust Enterprises Limited

## Notes to the financial statements for the year ended 31 August 2019 (continued)

### 4 Profit and loss account

	2019 £	2018 £
Accumulated losses brought forward and carried forward	(641,694)	(641,694)

### 5 Reconciliation of movements in shareholder's funds

	2019 £	2018 £
Opening and closing deficit of shareholder's funds	(621,694)	(621,694)

### 6 Related party transactions

The company is a wholly owned subsidiary of a company that prepares consolidated financial statements. The company has taken advantage of the exemption under Financial Reporting Standard No 8 from disclosing related party transactions with group entities.

### 7 Ultimate holding company and controlling party

The directors consider The Shaw Trust Limited, a company registered in England and Wales (number 1744121), as the ultimate holding company and controlling party. According to the register kept by the company, The Shaw Trust Limited has a 100% interest in the equity capital of Shaw Trust Enterprises Limited.

Copies of the consolidated financial statements of The Shaw Trust Limited may be obtained from the Company Secretary at that company's registered office.