

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 1998

FOR

CRESTWELL SERVICES LIMITED



CRESTWELL SERVICES LIMITED

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FOR THE YEAR ENDED 31 JULY 1998

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CRESTWELL SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 1998

DIRECTOR:

Co. Howat

SECRETARY:

Whitehats Ltd.

REGISTERED OFFICE:

New Gallery House
6 Vigo Street
London
W1X 1AH

REGISTERED NUMBER:

2521099 (England and Wales)

ACCOUNTANTS:

J.A. Harris & Co.
Chartered Accountants
284(A) Chase Road
Southgate
London
N14 6HF

CRESTWELL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 1998

	Notes	1998 £	1997 £
CURRENT ASSETS:			
Debtors		7,919	19,842
Cash at bank and in hand		13,169	3,458
		<u>21,088</u>	<u>23,300</u>
CREDITORS: Amounts falling due within one year		5,852	12,683
NET CURRENT ASSETS:		<u>15,236</u>	<u>10,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£15,236</u></u>	<u><u>£10,617</u></u>
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		15,234	10,615
Shareholders' funds		<u><u>£15,236</u></u>	<u><u>£10,617</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 1998.

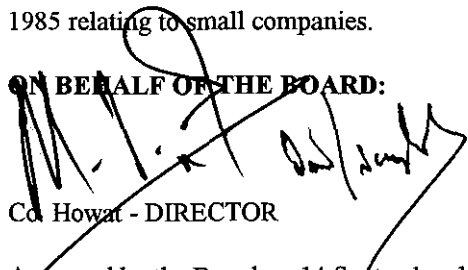
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


C. Howat - DIRECTOR

Approved by the Board on 14 September 1999

The notes form part of these financial statements

CRESTWELL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 1998

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	1998 £	1997 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
2	Ordinary	£1	<u>2</u>	<u>2</u>