

Registered Number: 2521099

**CRESTWELL SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**31ST JULY 2016**

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COMPANIES HOUSE

**CRESTWELL SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST JULY 2016**

	Notes	2016	2015
		£	£
<b>CURRENT ASSETS</b>			
Debtors		40,233	39,973
Cash at bank and in hand		10,265	9,241
		<u>50,498</u>	<u>49,214</u>
<b>CREDITORS</b> – Amounts falling due within one year		<u>(163,862)</u>	<u>(153,776)</u>
<b>NET CURRENT LIABILITIES</b>		(113,364)	(104,562)
		<u>(113,364)</u>	<u>(104,562)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account deficit		(113,366)	(104,564)
<b>DEFICIENCY OF SHAREHOLDER'S FUNDS</b>		<u>(113,364)</u>	<u>(104,562)</u>

For the year ended 31 July 2016 the company was entitled to exemption from the audit of its financial statements conferred under section 477 of the Companies Act 2006 relating to small companies and that no members have required the company to obtain an audit of its accounts for the year in under review in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

These abbreviated accounts were approved by the board on 26th April 2017 and signed on its behalf by:

Co. Howat  
DIRECTOR

Registered Number: 2521099

The notes on page 2 form an integral part of these financial statements

**CRESTWELL SERVICES LIMITED**

**NOTES TO THE ACCOUNTS**

**31ST JULY 2016**

**1. ACCOUNTING POLICIES**

a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

b) **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

c) **Taxation**

Corporation tax is provided on taxable profits at the current rate.

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

d) **Foreign Currency Translation**

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place.

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

e) **Going Concern**

The financial statements have been prepared on a going concern basis, on the basis that the controlling party has undertaken to support the company for the foreseeable future.

**2. CALLED UP SHARE CAPITAL**

	Authorised 2016 and 2015	Allotted, called up and fully paid 2016 and 2015
1,000 ordinary shares of £1.00 each	£ 1,000	£ 2

**3. TRANSACTIONS WITH DIRECTORS**

Administrative expenses include £10,777 (2015: £8,330) payable to entities of which Martin J. Sandle, the director of Co Howat is also director, or which are controlled by the director or parties related to the director of Co. Howat.

**4. COUNTRY OF INCORPORATION**

The company is incorporated in England and Wales.

The notes on page 2 form an integral part of these financial statements