

**Registered Number 02521099**

**CRESTWELL SERVICES LIMITED**

**Abbreviated Accounts**

**31 July 2012**

## Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Current assets</b>			
Debtors		29,383	25,850
Cash at bank and in hand		21,894	35,909
		<u>51,277</u>	<u>61,759</u>
<b>Creditors: amounts falling due within one year</b>		(122,099)	(104,947)
<b>Net current assets (liabilities)</b>		<u>(70,822)</u>	<u>(43,188)</u>
<b>Total assets less current liabilities</b>		<u>(70,822)</u>	<u>(43,188)</u>
<b>Total net assets (liabilities)</b>		<u>(70,822)</u>	<u>(43,188)</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		(70,824)	(43,190)
<b>Shareholders' funds</b>		<u>(70,822)</u>	<u>(43,188)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:

**Co Howat, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy****b) Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Valuation information and policy****d) Foreign Currency Translation**

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place.

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

**Other accounting policies****c) Taxation**

Corporation tax is provided on taxable profits at the current rate.

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**e) Going Concern**

The financial statements have been prepared on a going concern basis, on the basis that the controlling party has undertaken to support the company for the foreseeable future.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

**2. CALLED UP SHARE CAPITAL**

Authorised

2012 and 2011

Allotted, called up and fully paid 2012 and 2011

1,000 ordinary shares of £1.00 each £ 1,000 £ 2

**3 Transactions with directors****TRANSACTIONS WITH DIRECTORS**

Administrative expenses include £ 14,180 (2011 £16,684) payable to entities of which Martin J. Sandle, the director of Co Howat is also director, or which are controlled by the director or parties related to the director of Co. Howat.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.